CAPITAL PURCHASE PROGRAM (CPP) LENDING REPORT

Name of institution: Blue Valley Ban Corp.
Person to be contacted about this report: Mark Fortino
Submission date: April 27, 2009

RSSD (for Bank Holding Companies): 1471849
Holding Company Docket Number (for Thrift Holding Companies): NA
FDIC Certificate Number (for depository institutions): 32722 (Bank of Blue Valley)

LENDING ACTIVITY (Thousands $)	2009 FEB	2009 MAR	Key	Comments
1. Loan Balances				
a. Average Consumer Loans	$194,216	$193,612		Average consumer loan totals due not include Mortgage Loans Held for Sale. For the month of February, the average balance of Mortgage Loans Held for Sale was approximately $15,944,000. In the month of February, the Bank originated approximately $25,107,000 in mortgage loans to be sold in the secondary market. For the month of March, the average balance of Mortgage Loans Held for Sale was approximately $12,385,000. In the month of March, the Bank originated approximately $15,839,000. in mortgage loans to be sold in the secondary market. In addition, the Bank had new loan originations of approximately $2,241,000 in February 2009 and $4,010,000 in March 2009.
b. Average Commercial Loans	$458,893	$449,337		In addition, the Bank had new loan originations of approximately $6,279,000 in February 2009 and $1,712,000 in March 2009.
c. Total Loans (sum of lines a and b)	$653,109	$642,949		

2. General Market Commentary (optional)

The bank continues to be impacted by a very slow residential construction market. Housing starts in the metropolitan area are less than 50% of comparable 2008 numbers. Our residential loan portfolio, which has traditionally accounted for 25% of our loans, has declined from 170 loans in 3/08 to 74 loans in 3/09. The market is showing signs of improvement but the impact of an inventory of unsold homes and bank foreclosures has impacted the recovery in this sector. Overall loan demand has been slow with many sectors impacted by the economic decline. Loan origination volume was reasonably good in February and March but in both months payoffs exceeded originations. As reflected above the bank has seen a significant increase in our mortgage loan department. Most of these loans are originated for resale into the public market.