CAPITAL PURCHASE PROGRAM (CPP) LENDING REPORT

Name of institution: Crescent Financial Corporation
Person to be contacted about this report: Bruce Elder
Submission date: April 29, 2009

RSSD (for Bank Holding Companies): 3027709
Holding Company Docket Number (for Thrift Holding Companies):
FDIC Certificate Number (for depository institutions):

LENDING ACTIVITY (Thousands $)	2009 FEB	2009 MAR	Key	Comments
1. Loan Balances				
a. Average Consumer Loans	$80,509	$141,063		We went through a complete core data processing system conversion on March 6, 2009. Prior to that date, and therefore reflected in the February average figures, certain loans for commercial purpose but secured by residential real estate were internally c
b. Average Commercial Loans	$707,631	$645,725		See explanation above
c. Total Loans (sum of lines a and b)	$788,140	$786,788		These figures do not include the averages for various control accounts for the month. The largest control account represents items for which loan proceeds have been dibursed but the loan has not yet been booked. Averages in control accounts excluded for

2. General Market Commentary (optional)