CAPITAL PURCHASE PROGRAM (CPP) LENDING REPORT

Name of institution: Community First, Inc.
Person to be contacted about this report: Jon Thompson, Controller
Submission date: 3/31/09

RSSD (for Bank Holding Companies): 0003108194
Holding Company Docket Number (for Thrift Holding Companies): NA
FDIC Certificate Number (for depository institutions): 36165

LENDING ACTIVITY (Thousands $)	2009 FEB	2009 MAR	Key	Comments
1. Loan Balances				
a. Average Consumer Loans	$226,782	$221,539		
b. Average Commercial Loans	$350,348	$348,595		
c. Total Loans (sum of lines a and b)	$577,130	$570,135		**The decrease in average loans for March compared to February is due to a significant drop in loan demand during the month. Regular loan repayments significantly outpaced new loans.**

2. General Market Commentary (optional)

Loan demand in our market area has drastically reduced in the first quarter of 2009 due to the effects of the economy. Community First has traditionally been a strong competitor in residential construction loans. Demand for housing has also decreased as a result of the economy and most builders have several completed houses in inventory that they are not able to sell, thus they have stopped building new houses. The most significant drop in loan balances during March 2009 was in construction loans. In addition to the amounts reported above, Community First originated 35 mortgage loans totaling $7,751,203 that were sold on the secondary market in February 2009 and 24 mortgage loans totaling $4,530,036 in March 2009. The decrease in volume also reflects the slowdown in the housing market in our region. In addition, we originated $954,936 and $1,082,367 in new mortgage loans during February and March, respectively, that we are maintaining in the bank's portfolio.