CAPITAL PURCHASE PROGRAM (CPP) LENDING REPORT

Name of institution: Security Federal Corporation
Person to be contacted about this report: Jessica Cummins or Roy Lindburg
Submission date: April 30, 2009

RSSD (for Bank Holding Companies): N/A
Holding Company Docket Number (for Thrift Holding Companies): Holding Co. # H-1130 (Bank docket number-06380)
FDIC Certificate Number (for depository institutions): 31100

LENDING ACTIVITY (Thousands $)	2009 FEB	2009 MAR	Key	Comments
1. Loan Balances				
a. Average Consumer Loans	$190,939	$188,818		
b. Average Commercial Loans	$421,235	$424,687		
c. Total Loans (sum of lines a and b)	$612,174	$613,505		

2. General Market Commentary (optional)