CAPITAL PURCHASE PROGRAM (CPP) LENDING REPORT

Name of institution: Peapack-Gladstone Bank
Person to be contacted about this report: Susan Smith 908-719-6548
Submission date: 4/24/09

RSSD (for Bank Holding Companies): 23706
Holding Company Docket Number (for Thrift Holding Companies): N/A
FDIC Certificate Number (for depository institutions): 11035

LENDING ACTIVITY (Thousands $)	2009 FEB	2009 MAR	Key	Comments
1. Loan Balances				
a. Average Consumer Loans	$562,158	$559,180	Consumer Loans consist of: Residential mortgage loans, Residential construction mortgage loans, Purchased loans net of discount, Loans held for sale, Installment loans, Home equity loans, Personally reserved, and Overdrafts.	The decline in consumer loans is attributable to higher than average payoffs during the month of March due to heavy refinancing activity. Total residential mortgage originations for **February** were $8,929M of which $4,447M were sold. Total residential mortgage originations for **March** were $10,635M of which $4,201M were sold.
b. Average Commercial Loans	$484,246	$483,932	Commercial loans consist of: Commercial mortgage loans, Commercial loans, Commercial construction loans, and Commercial tax exempt loans.	The decline in commercial loans is attributable to payoffs during the month of March. Total commercial originations for **February** were $3,889M. Total commercial originations for **March** were $4,284M.
c. Total Loans (sum of lines a and b)	$1,046,404	$1,043,112		

2. General Market Commentary (optional)