CAPITAL PURCHASE PROGRAM (CPP) LENDING REPORT

Name of institution: Park National Corporation
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RSSD (for Bank Holding Companies): 1142336
Holding Company Docket Number (for Thrift Holding Companies):
FDIC Certificate Number (for depository institutions):

LENDING ACTIVITY (Thousands $)	2009 FEB	2009 MAR	Key	Comments
1. Loan Balances				
a. Average Consumer Loans	$1,830,252	$1,820,427	Consumer loans consist of residential mortgage loans of $828 million in March, home equity loans of $257 million in March, consumer loans (mostly auto loans) of $725 million in March and other loans (mostly overdraft protection) of $10 million in March.	
b. Average Commercial Loans	$2,745,168	$2,751,039	Commercial loans consist of loans and leases to business customers for construction, inventory, working capital, equipment, etc. Business customers includes sole proprietorships, partnerships, corporations, etc.	
c. Total Loans (sum of lines a and b)	$4,575,420	$4,571,466		

2. General Market Commentary (optional)

Park National Corporation experienced strong loan growth in 2008. Total loans were $4,224 million at year-end 2007 and increased by $267 million or 6.3% to $4,491 million at year-end 2008. Total loans for Park increased by $70 million to $4,561 million at March 31, 2009. In addition to this growth in loans on the balance sheet, Park has experienced very strong fixed rate residential mortgage loan volume due to the historically low interest rates on these loans. During the first quarter of 2009, Park originated $182 million of fixed rate residential for sale to Freddie Mac. Park sells all of the fixed rate residential loans, but retains the servicing on these loans. By comparison, Park originated $56 million of fixed rate residential mortgage loans in the first quarter of 2008. As the above table indicates, the average balance of consumer loans outstanding decreased by about $10 million for the month of March compared to the month of February. This decrease resulted from a decrease in residential mortgage loans. Some of Park's customers are refinancing their variable rate mortgage loan (which Park holds on its balance sheet) into a fixed rate mortgage loan which Park sells to Freddie Mac. This refinancing activity has caused the reduction in the average balance of consumer loans of about $10 million.