CAPITAL PURCHASE PROGRAM (CPP) LENDING REPORT

Name of institution: The South Financial Group, Inc. (Bank subsidiary: Carolina First Bank)
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RSSD (for Bank Holding Companies): 9050
Holding Company Docket Number (for Thrift Holding Companies):
FDIC Certificate Number (for depository institutions): 26849

LENDING ACTIVITY (Thousands $)	2009 FEB	2009 MAR	Key	Comments
1. Loan Balances				
a. Average Consumer Loans	$2,089,308	$2,045,373	Consumer loans include indirect and direct lending, lot loans, home equity lines and loans as well as 1-4 family mortgage loans.	**The primary decrease from February to March was indirect auto and lot loans which declined $34.7 million, accounting for the marjority of the decrease.**
b. Average Commercial Loans	$8,078,883	$8,040,659	Commercial loans include real estate construction, acquisition & development, corporate lending (including shared national credit facilities) and C&I lending.	**"Non Core" commercial loans decreased $35.4 million from February to March.**
c. Total Loans (sum of lines a and b)	$10,168,191	$10,086,032		

2. General Market Commentary (optional)

The South Financial Group, Inc. and its wholly-owned banking subsidiary, Carolina First, has divided its loan portfolio along its primary strategic focus. The designation of "Core" and "Non Core" is meant to distinguish between those lending products for which little or no customer relationship exists and those that fit within the Company's primary strategic focus of relationship banking. The Non Core portfolio includes indirect auto loans, shared national credit facilities, lot loans and certain other real estate related products, primarily residential construction related, for which there is little or no customer relationship other than the credit facility itself. In May 2008, Carolina First shut down the origination of indirect auto loans in Florida and in January 2009, reduced the number of dealers through which indirect auto loans were originated in North Carolina and South Carolina.