CAPITAL PURCHASE PROGRAM (CPP) LENDING REPORT

Name of institution: Associated Banc-Corp
Person to be contacted about this report: Roxanne Lutgen
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RSSD (for Bank Holding Companies): 1199563
Holding Company Docket Number (for Thrift Holding Companies):
FDIC Certificate Number (for depository institutions):

LENDING ACTIVITY (Thousands $)	2009 FEB	2009 MAR	Key	Comments
1. Loan Balances				
a. Average Consumer Loans	$6,280,239	$6,214,199	Loans in this classification include home equity, installment loans, and residential mortgage loans. Home equity consists of home equity lines, as well as home equity loans, some of which are first lien positions, while installment loans consist of educational loans, as well as short-term and other personal installment loans. Residential mortgage loans include conventional first lien home mortgages.	With mortgage loan rates declining and refinancing applications on the rise, balance sheet outstandings are declining as customers select secondary market mortgage products.
b. Average Commercial Loans	$10,266,218	$10,174,709	The make up of commercial loans for both months presented are approximately as follows: commercial, financial, and agricultural 42%, commercial real estate 35%, and real estate construction 22%.	The Commercial Real Estate (CRE) market continued to see weak demand through the first quarter, especially in the construction markets. The CRE outlook will continue to be weak. Associated continued to tighten underwriting standards mainly due to deterioration in CRE values across the bank's footprint. Associated continues to move away from all out of market CRE. Commercial & Industrial: For most industries, borrowing remains slow. The declining economic conditions have halted most plant expansions and capital improvements. Usage on Lines of Credit remains weak as borrowers pay down debt from the contraction of assets.
c. Total Loans (sum of lines a and b)	$16,546,457	$16,388,908		

2. General Market Commentary (optional)

Mortgage loans originated for sale during the first quarter exceeded $1 billion, an increase of $832 million from the fourth quarter of 2008. More than $3.0 billion of credit has been originated or committed to be extended to new and existing customers since the infusion of capital from the TARP Capital Purchase Program. These loans support consumers and businesses that have a direct and indirect impact on jobs and the economy. In 2008, Associated Bank was named the No. 1 Small Business Administration (SBA) lender in Wisconsin for the fourth consecutive year, providing nearly twice as many loans as the number two SBA lender in the state. The bank continues to focus on providing credit in the communities it serves. Small business loans for the first quarter increased by 23% over the fourth quarter of 2008.