CAPITAL PURCHASE PROGRAM (CPP) LENDING REPORT

Name of institution: Seacoast Banking Corporation of Florida
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RSSD (for Bank Holding Companies):1085013
Holding Company Docket Number (for Thrift Holding Companies):
FDIC Certificate Number (for depository institutions):

LENDING ACTIVITY (Thousands $)	2009 FEB	2009 MAR	Key	Comments
1. Loan Balances				
a. Average Consumer Loans	$688,726	$685,843	Includes direct and indirect installment loans, revolving home equity and unsecured lines of credit, and residential permanent and construction loans.	**New Loans February: Installment - $2,085,464; Revolving - $1,085,000; Residential - $14,716,367. New Loans March: Installment - $2,393,833; Revolving - $1,874,000; Residential - $9,011,471**
b. Average Commercial Loans	$984,166	$967,850	Includes commercial and commercial real estate loans.	**New Loans February: $95,000. New Loans March: $2,536,776.**
c. Total Loans (sum of lines a and b)	$1,672,892	$1,653,693		**Average Loan Outstandings declined slightly in March - ($19,199).**

2. General Market Commentary (optional)

Unemployment has increased dramatically in all markets year-over-year (March 2008 - March 2009). Residential real estate values have declined but have reached or are approaching levels generally indicated by natural long-term growth rates (1994-2008). Residential sales activity is generally being driven by sales of foreclosed properties within all markets. Overall home sales activity year-over-year continues to be down significantly. New commercial loan requests have been minimal.