

UNITED STATES DEPARTMENT OF THE TREASURY

July 16, 2010

AG GECC PPIF GP, LLC
Angelo, Gordon & Co., L.P.
245 Park Avenue, 26th Floor
New York, NY 10167

AG GECC PPIF GP, LLC
GE Real Estate Global Investment Management
General Electric Capital Corporation
901 Main Avenue
Norwalk, CT 06851

RE: UST Notification

Ladies and Gentlemen:

Reference is made to the Amended and Restated Limited Partnership Agreement of AG GECC PPIF Master Fund, L.P., dated as of October 30, 2009 (as the same may be amended, modified or supplemented from time to time, the "Partnership Agreement"). Capitalized terms used but not defined herein have the meanings set forth in the Partnership Agreement.

UST hereby informs the General Partner that notwithstanding the proviso in the definition of "Final Closing Date" in Article I of the Partnership Agreement, Section 3.3 of the Partnership Agreement or that certain letter agreement between UST and the General Partner dated March 22, 2010 relating to a UST Reallocation, UST will not consent to (i) an extension of the Final Closing Date or (ii) any additional Subsequent Closings, following the date hereof. For the avoidance of doubt, as of the date hereof, the Capital Commitment of UST is \$1,243,275,000.00 and the maximum amount of UST debt that may be drawn down in accordance with the Loan Agreement is \$2,486,550,000.00.

* * * *

Sincerely,

THE UNITED STATES DEPARTMENT OF THE
TREASURY, as Limited Partner and Lender

By: 

Name: David Miller

Title: Chief Investment Officer