



KEEP YOUR HOME CALIFORNIASM



Background

Keep Your Home California is a \$2 billion program established under the U.S. Treasury's Hardest Hit Fund to offer mortgage assistance to low and moderate income homeowners who are delinquent or facing imminent default on their mortgage. There are four unique programs that make up Keep Your Home California, all of which have been developed to address different aspects of the foreclosure crisis and help homeowners facing financial hardships.

Programs

- **Unemployment Mortgage Assistance** provides temporary mortgage assistance to eligible homeowners who have suffered involuntary unemployment.
- **Mortgage Reinstatement Assistance Program** helps eligible homeowners reinstate their first mortgage loan if they have fallen behind due to short-term financial problems.
- **Principal Reduction Program** helps eligible homeowners who have suffered a financial hardship obtain sustainable mortgage payments by reducing principal loan balances.
- **Transition Assistance Program** provides one-time funds to help eligible homeowners transition to new housing after executing a short sale or deed-in-lieu of foreclosure.

Requirements

Homeowner:

- Own and occupy the home as the primary residence.
- Meet program income limits
- Have a documented, eligible hardship

Property:

- Located in California
- Not abandoned, vacant, or condemned
- Single family, 1-4 unit home

Mortgage:

- Serviced by a participating Servicer
- First mortgage lien (HELOCs are not eligible)
- Delinquent or imminent default

CALL US
(888) 954-KEEP

5 3 3 7

visit www.KeepYourHomeCalifornia.org



Fraud Alert: Homeowners will never be asked to pay a fee for any Keep Your Home California program. If you are asked to pay a fee or suspect fraud or misrepresentation related to a Keep Your Home California program or representative, you are encouraged to contact our Compliance unit at 916-326-8686 or by email at complianceunit@kyhca.org

KYHC25 12/13