

Warrants Exercisable for up to
2,693,746.83 Shares of Common Stock

Fidelity Southern Corporation

PLACEMENT AGREEMENT

May 18, 2015

Deutsche Bank Securities Inc.
60 Wall Street, 4th Floor
New York, NY 10005

Ladies and Gentlemen:

The United States Department of the Treasury (the “Selling Security Holder”) will offer to Bidders (as defined below) and will sell directly to the Winning Bidders (as defined in Section 2 hereof), and Deutsche Bank Securities Inc. (the “Placement Agent”) will act as the Selling Security Holder’s exclusive placement agent for the sale of, two warrants (each, a “Warrant”) of Fidelity Southern Corporation, a Georgia corporation, (the “Company”), each representing the right to purchase an aggregate of up to 1,346,873.41 shares (the “Warrant Shares”) of the Company’s common stock, *no par value*, the “Common Stock”), in a placement (the “Placement”) to “qualified institutional buyers,” as defined in Rule 144A (each, a “QIB”) under the Act (as hereinafter defined), to certain “accredited investors,” as defined in Rule 501(a)(1), (2), (3) or (7) of Regulation D (each an “Institutional Accredited Investor”) under the Act, who have represented to us that they have total assets in excess of \$25,000,000, and to directors and executive officers of the Company, listed on Exhibit C attached hereto, who are “accredited investors,” as defined in Rule 501(a)(4) of Regulation D under the Act (each an “Accredited Investor”). Such potential bidders are herein referred to collectively as the “Bidders”.

The sale of the Warrants to the Winning Bidders will be made without registration of the Warrants under the Securities Act of 1933, as amended, and the rules and regulations thereunder (collectively, the “Act”), in reliance upon the exemption from the registration requirements of the Act provided by Rule 144 thereunder.

The Warrants will be sold by the Selling Security Holder in accordance with this Agreement on the terms set forth herein and in the Time of Sale Information. As used herein, “Time of Sale Information” shall mean (i) (a) the Company’s Annual Report on Form 10-K for the Company’s most recently completed fiscal year (the “Form 10-K”), (b) the Company’s Quarterly Report(s) on Form 10-Q for the fiscal quarter(s) ended after the Company’s most recently completed fiscal year (the “Form 10-Qs”), and (c) the Company’s Current Report(s) on Form 8-K filed with the Securities and Exchange Commission (the “Commission”) after the end

of the Company's most recently completed fiscal year (the "Form 8-Ks", and collectively together with the Form 10-K and Form 10-Qs, and including all documents incorporated by reference in each of them, the "Company Exchange Act Filings"); (ii) a warrant certificate representing a Warrant, a form of which is attached hereto as Exhibit A (the "Warrant Certificate"); and (iii) the information about the auction for the Warrants (the "Auction") and other matters set forth in the investor letter (and in annexes thereto) provided by each potential Bidder in the Auction, a form of which is attached hereto as Exhibit B (the "Bidder Letter"). Any reference herein to the Time of Sale Information or to any amendment or supplement thereto shall be deemed to refer to and include any documents incorporated by reference therein, and shall also be deemed to include any documents, and any supplements or amendments thereto, filed with the Commission after the execution of this Agreement and prior to any Applicable Time (as defined below).

In consideration of the mutual agreements contained herein, the parties hereto agree as follows:

1. REPRESENTATIONS AND WARRANTIES OF THE COMPANY AND THE SELLING SECURITY HOLDER.

(a) The Company represents and warrants to the Placement Agent as follows:

(i) As of each Applicable Time (as defined below) and as of the Closing Date (as defined below), the Time of Sale Information did not and will not include any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements therein, in light of the circumstances under which they were made, not misleading; provided, however, that the Company makes no representations or warranties as to (A) any statement in or omission from the information set forth in any Bidder Letter or (B) any statement in or omission from the Time of Sale Information made in reliance upon, and in conformity with, written information furnished to the Company by the Placement Agent specifically for use therein, it being understood and agreed that the only such information supplied by the Placement Agent is that described in Section 12 hereof. As used in this subsection and elsewhere in this Agreement, "Applicable Time" means the time at which bids submitted by a Bidder to the auction agent (the "Auction Agent") in connection with the Auction become irrevocable and may no longer be withdrawn, as described in the Time of Sale Information.

(ii) The Company (A) has been duly organized and is validly existing as a corporation in good standing under the laws of the jurisdiction of its incorporation, (B) is duly registered as a bank holding company under the Bank Holding Company Act of 1956, as amended, and (C) has corporate power and authority to own or lease its properties and conduct its business as described in the Company Exchange Act Filings. The Company is duly qualified to transact business and is in good standing in each jurisdiction in which its ownership or lease of properties or the conduct of its business requires such qualification, except where the failure to be so qualified or in good standing would not, individually or in the aggregate, reasonably be expected to either (i) have a material adverse effect on the business, management, results of operations, or financial condition of the Company and of its subsidiaries, taken as a whole, or (ii) prevent the

consummation of the transactions contemplated hereby (the occurrence of any such effect or any such prevention described in the foregoing clauses (i) and (ii) being referred to as a “Material Adverse Effect”).

(iii) Each of the significant subsidiaries (as defined in Rule 1-02 of Regulation S-X of the Commission) of the Company (each a “Subsidiary” and, collectively, the “Subsidiaries”) has been duly organized and is validly existing as a corporation, banking corporation or association, or other type of entity, as applicable, in good standing under the laws of the jurisdiction of its incorporation, establishment or formation, as applicable, with corporate, limited liability company or other organizational power and authority to own or lease its properties and conduct its business as described in the Company Exchange Act Filings. Each Subsidiary is duly qualified to transact business and is in good standing in each jurisdiction in which its ownership or lease of properties or the conduct of its business requires such qualification, other than where the failure to be so qualified would not reasonably be expected to have a Material Adverse Effect. The outstanding shares of capital stock or other ownership interests of each Subsidiary have been duly authorized and validly issued, are fully paid and non-assessable and, other than as described in the Company Exchange Act Filings, are owned directly or indirectly by the Company free and clear of all liens, encumbrances, equities and claims. Other than as described in the Company Exchange Act Filings, no options, warrants or other rights to purchase, agreements or other obligations to issue, or other rights to convert any obligations into shares of capital stock or ownership interests in the Subsidiaries are outstanding.

(iv) The Warrants have been duly authorized and validly issued and constitutes a valid and binding obligation of the Company enforceable in accordance with its terms, and no preemptive rights of stockholders exist with respect to any Warrant Shares issuable upon exercise of a Warrant. Each Warrant conforms in all material respects to the form of Warrant Certificate attached hereto as Exhibit A, and the form of Warrant Certificate complies with the corporate law of the jurisdiction of the Company’s incorporation and with any requirements of the Company’s organizational documents. The offering or sale of the Warrants as contemplated by this Agreement does not give rise to any rights, other than those which have been waived or satisfied, for or relating to the registration of the Warrants or any Warrant Shares.

(v) The Warrant Shares have been duly authorized, and, when issued and delivered upon exercise of a Warrant against payment of the exercise price with respect to a Warrant, will be fully paid and non-assessable and will not be subject to any preemptive or similar rights. The Warrant Shares will conform in all material respects to the description thereof incorporated in the Time of Sale Information. The form of certificates for the Warrant Shares complies with the corporate law of the jurisdiction of the Company’s incorporation and with any requirements of the Company’s organizational documents. The Company has reserved the Warrant Shares for issuance upon exercise of a Warrant.

(vi) The outstanding shares of capital stock of the Company have been duly authorized and validly issued and are fully paid and non-assessable.

(vii) Except as described in or contemplated by the Company Exchange Act Filings, there are no outstanding rights (including, without limitation, pre-emptive rights), warrants or options to acquire from the Company, or instruments convertible or exchangeable for, any shares of capital stock or other equity interest in the Company or any of the Subsidiaries, or any contract, commitment, agreement, understanding or arrangement of any kind to which the Company or any of the Subsidiaries is a party relating to the issuance of any capital stock of the Company or any such Subsidiary, any such convertible or exchangeable securities or any such rights, warrants or options, except as may have been granted by the Company pursuant to employee awards and employee benefit plans in the ordinary course of business and consistent with past practice.

(viii) No order or decree preventing the use of the Time of Sale Information has been issued, nor has any order asserting that the Placement or the Auction is subject to the registration requirements of the Act or regulations of the Office of the Comptroller of the Currency (“OCC Regulations”) been issued, and no proceeding for that purpose has commenced or is pending or, to the knowledge of the Company, is contemplated.

(ix) Assuming the accuracy of the representations, warranties and covenants of the Placement Agent and the Selling Security Holder contained in this Agreement, it is not necessary in connection with the offer of the Warrants and the Warrant Shares to the Bidders or the sale and delivery of the Warrants to the Winning Bidders in the manner contemplated by this Agreement and the Time of Sale Information to register the Warrants or the Warrant Shares under the Act.

(x) Neither the Company nor any person acting on its behalf, directly or indirectly, has solicited or will solicit any offer to buy or sell, or has offered or will make any offer to buy or sell, the Warrants or the Warrant Shares, or has distributed or will distribute any communication that constitutes an offer to buy or sell or solicitation of an offer to buy or sell the Warrants or the Warrant Shares excluding, for the avoidance of doubt, any bid for or purchase of the Warrants made by the Company pursuant to the Auction.

(xi) The consolidated financial statements of the Company and its subsidiaries, together with related notes and schedules as set forth or incorporated by reference in the Company Exchange Act Filings, comply as to form in all material respects with the requirements of the Act and the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (collectively, the “Exchange Act”), and present fairly the financial position and the results of operations and cash flows of the Company and its subsidiaries, at the indicated dates and for the indicated periods. Such financial statements and related schedules have been prepared in accordance with U.S. generally accepted principles of accounting (“GAAP”), consistently applied throughout the periods involved, except as disclosed therein, and all adjustments necessary for a fair presentation of results for such periods have been made. The summary and selected consolidated financial and statistical data included or incorporated by reference in the Company Exchange Act Filings present fairly the information shown therein and such data have been compiled on a basis consistent with the financial statements presented therein and

the books and records of the Company. Any disclosures contained in the Company Exchange Act Filings regarding “non-GAAP financial measures” (as such term is defined under the Act) comply with Regulation G under the Exchange Act and Item 10 of Regulation S-K under the Act, to the extent applicable.

(xii) Ernst & Young, LLP (the “Accountants”), who have certified certain of the financial statements filed with the Commission as part of, or incorporated by reference in, the Time of Sale Information, is an independent registered public accounting firm with respect to the Company and its subsidiaries within the meaning of the Act and the rules and regulations of the Public Company Accounting Oversight Board (United States) (the “PCAOB”).

(xiii) Except as disclosed in the Company Exchange Act Filings, the Company is not aware of (i) any material weakness in its internal control over financial reporting as of or since the date of the most recent audited financial statements set forth therein or (ii) change in internal control over financial reporting that has materially affected, or is reasonably likely to materially affect, the Company’s internal control over financial reporting as of or since the date of the most recent unaudited interim financial statements set forth therein.

(xiv) Solely to the extent that the Sarbanes-Oxley Act of 2002, as amended, and the rules and regulations promulgated by the Commission and the Exchange (as defined below) thereunder (the “Sarbanes-Oxley Act”) are applicable to the Company, there is and has been no failure on the part of the Company to comply in all material respects with any provision thereof.

(xv) There is no action, suit, claim, proceeding, inquiry or investigation before any court or governmental agency or otherwise pending or, to the knowledge of the Company, threatened against the Company or any of the Subsidiaries that is reasonably likely to be determined adversely to the Company or any of the Subsidiaries and to result in a Material Adverse Effect, except as set forth in the Company Exchange Act Filings.

(xvi) Since the respective dates as of which information is given in the Company Exchange Act Filings, as may be supplemented or amended, there has not been any material adverse change in or affecting the business, management, results of operations, financial condition or prospects of the Company and its subsidiaries, taken as a whole.

(xvii) Neither the Company nor any Subsidiary is, or with the giving of notice or lapse of time or both would be, (i) in violation of its certificate or articles of incorporation, by-laws, certificate of formation, limited liability agreement, partnership agreement or other organizational documents or (ii) in violation of or in default under any agreement, lease, contract, indenture or other instrument or obligation material to the conduct of the business of the Company and its subsidiaries, taken as a whole, to which it is a party or by which it, or any of its respective properties, is bound and, solely with respect to this clause (ii), which violation or default would reasonably be expected to have a Material Adverse Effect. The execution and delivery of this Agreement and the consummation of

the transactions herein contemplated and the fulfillment of the terms hereof will not conflict with or result in a breach of (i) any of the terms or provisions of, or constitute a default under, any indenture, mortgage, deed of trust or other agreement or instrument to which the Company or any Subsidiary is a party or by which the Company or any Subsidiary or any of their respective properties is bound, except where such breach or default would not reasonably be expected to result in a Material Adverse Effect, (ii) the certificate or articles of incorporation or by-laws of the Company or (iii) any law, order, rule or regulation, judgment, order, writ or decree applicable to the Company or any Subsidiary of any court or of any government, regulatory body or administrative agency or other governmental body having jurisdiction.

(xviii) The execution and delivery of, and the performance by the Company of its obligations under, this Agreement have been duly and validly authorized by all necessary corporate action on the part of the Company, and this Agreement has been duly executed and delivered by the Company.

(xix) Assuming the accuracy of the representations, warranties and covenants of the Placement Agent and the Selling Security Holder contained in this Agreement, no material approval, consent, order, authorization, designation, declaration or filing by or with any regulatory, administrative or other governmental body is required in connection with the execution and delivery by the Company of this Agreement and the consummation by the Company of the transactions herein contemplated.

(xx) The Company and each of the Subsidiaries hold all licenses, certificates, consents, orders, approvals, permits and other authorizations from governmental authorities to lease or own, as the case may be, and to operate their respective properties and to carry on their respective businesses, except where the failure to own, possess or maintain such governmental licenses, certificates, consents, orders, approvals, permits and other authorizations would not, individually or in the aggregate, reasonably be expected to result in a Material Adverse Effect.

(xxi) Neither the Company, nor to the Company's knowledge, any of its affiliates, has taken, directly or indirectly, any action designed to cause or result in, or which has constituted or which might reasonably be expected to constitute, the stabilization or manipulation of the price of the Warrants or the Warrant Shares to facilitate the sale or resale of the Warrants excluding, for the avoidance of doubt, any bid for or purchase of the Warrants by the Company or such affiliates properly made pursuant to the Auction.

(xxii) Neither the Company nor any of the Subsidiaries is required to register as an "investment company" within the meaning of such term under the Investment Company Act of 1940, as amended (the "1940 Act"), and the rules and regulations of the Commission thereunder.

(xxiii) The Company and each of the Subsidiaries maintains a system of internal accounting controls sufficient to provide reasonable assurances that (i) transactions are executed in accordance with management's general or specific authorization; (ii) transactions are recorded as necessary to permit preparation of financial statements in

conformity with GAAP and to maintain accountability for assets; (iii) access to assets is permitted only in accordance with management's general or specific authorization; and (iv) the recorded accountability for assets is compared with existing assets at reasonable intervals and appropriate action is taken with respect to any differences.

(xxiv) To the best knowledge of the Company, the operations of the Company and the Subsidiaries are and have been conducted at all times in material compliance with applicable financial record-keeping and reporting requirements of the Currency and Foreign Transactions Reporting Act of 1970, as amended, applicable money laundering statutes and applicable rules and regulations thereunder (collectively, the "Money Laundering Laws"), and no action, suit or proceeding by or before any court or governmental agency, authority or body or any arbitrator involving the Company or any of the Subsidiaries with respect to the Money Laundering Laws is pending or, to the Company's knowledge, threatened, that would reasonably be expected to have a Material Adverse Effect.

(xxv) Neither the Company nor, to the Company's knowledge, any director, officer, agent, employee or affiliate of the Company is currently subject to any U.S. sanctions administered by the Office of Foreign Assets Control of the U.S. Treasury Department ("OFAC").

(xxvi) Neither the Company nor any of the Subsidiaries nor, to the knowledge of the Company, any director, officer, agent, employee or affiliate of the Company or any of the Subsidiaries is aware of or has taken any action, directly or indirectly, that would result in a violation by such persons of the Foreign Corrupt Practices Act of 1977, as amended, and the rules and regulations thereunder (the "FCPA"), including, without limitation, making use of the mails or any means or instrumentality of interstate commerce corruptly in furtherance of an offer, payment, promise to pay or authorization of the payment of any money, or other property, gift, promise to give, or authorization of the giving of anything of value to any "foreign official" (as such term is defined in the FCPA) or any foreign political party or official thereof or any candidate for foreign political office, in contravention of the FCPA, and the Company, its subsidiaries and, to the knowledge of the Company, its affiliates have conducted their businesses in compliance with the FCPA and have instituted and maintain policies and procedures designed to ensure, and which are reasonably expected to continue to ensure, continued compliance therewith.

(xxvii) The Common Stock is registered pursuant to Section 12(b) of the Exchange Act and is listed on the NASDAQ Global Select Market (the "Exchange"), and the Company has not received any notification that the Commission or the Exchange is contemplating terminating such registration or listing.

(xxviii) The Company has not incurred any liability for any finder's fees or similar payments in connection with the Auction or the Placement.

(b) The Selling Security Holder represents and warrants as follows:

(i) The Selling Security Holder now has and at the Closing Date will have good and marketable title to the Warrants to be sold by it, free and clear of any liens, encumbrances, equities and claims, and full right, power and authority to effect the sale and delivery of the Warrants; and upon the delivery of, against payment for, the Warrants pursuant to this Agreement, and assuming the Winning Bidders do not have notice of any adverse claim (within the meaning of the Uniform Commercial Code as in effect in the State of New York), such Winning Bidders will acquire good and marketable title thereto, free and clear of any liens, encumbrances, equities and claims.

(ii) The Selling Security Holder has full right, power and authority to execute and deliver this Agreement and to perform its obligations hereunder, and this Agreement has been duly authorized, executed and delivered by or on behalf of the Selling Security Holder.

(iii) No consent, approval or waiver is required under any instrument or agreement to which the Selling Security Holder is a party or by which the Selling Security Holder is bound in connection with the Auction, the offering, sale or purchase by any Bidder of the Warrants or the consummation by the Selling Security Holder of the Placement.

2. PURCHASE, SALE AND DELIVERY OF THE WARRANTS.

(a) On the basis of the representations, warranties and covenants contained herein and in each Bidder Letter, and subject to the conditions set forth herein and in the Auction procedures described in each Bidder Letter, the Selling Security Holder agrees to sell, and the Placement Agent agrees to use commercially reasonable efforts to place, the Warrants at a price (the "Clearing Price") equal to the second highest bid received for the Warrants in the related Auction (such Clearing Price to be determined in writing by the Selling Security Holder and the Placement Agent following the bid submission deadline for the Auction) directly to the Bidder that the Placement Agent and the Selling Security Holder determine pursuant to the Auction procedures has won the Auction (such Bidder, the "Winning Bidder"); provided that if fewer than two bids are received in the related Auction, the Clearing Price will equal the minimum bid price for such Warrants; provided further that the Selling Security Holder may, in its discretion, determine not to sell the Warrants upon completion of the Auction. The Selling Security Holder shall notify the Placement Agent whether it has decided to sell the Warrants in the Auction as promptly as practicable after completion of the Auction and determination of the Clearing Price.

(b) As compensation for the services to be provided by the Placement Agent in connection with the Auction, the Placement Agent shall be entitled to receive the placement fees (the "Placement Fees") with respect to such Auction determined pursuant to the Services Agreement No. 3, dated as of April 20, 2015, between the Placement Agent and an agent of the Selling Security Holder (as the same may be amended from time to time, the "Services Agreement"), which shall be paid in the manner set forth in the Services Agreement.

(c) The closing of the issuance and sale of the Warrants shall be held at the office of Paul, Weiss, Rifkind, Wharton & Garrison LLP (unless another place shall be agreed upon by the parties hereto) at 10:00 a.m., New York time, on May 28, 2015 or at such other time and date not

later than five business days thereafter as the Winning Bidders and the parties hereto shall agree upon, such time and date being herein referred to as the “Closing Date.” (As used herein, “business day” means a day on which the Exchange is open for trading and on which banks in New York are open for business and not permitted by law or executive order to be closed.) Prior to the Closing Date, the Selling Security Holder, or the Placement Agent if so directed by the Selling Security Holder, will provide payment and wire transfer instructions to the Winning Bidders, which will instruct each Winning Bidder to pay to the Selling Security Holder on the Closing Date, in accordance with such instructions, the aggregate purchase price for a Warrant by wire transfer of Federal or other funds immediately available in New York. Delivery of the Warrants shall be in the form of physical certificates each registered in the name of (or in the name provided by) a Winning Bidder, and the Company shall deliver such physical certificates to the Winning Bidders at the Closing Date.

3. OFFERING OF THE WARRANTS.

(a) The Company represents and warrants to and agrees with the Placement Agent and the Selling Security Holder that neither the Company nor any person acting on its behalf has solicited or will solicit any offer to buy, or has offered or will make any offer to sell, the Warrants or the Warrant Shares excluding, for the avoidance of doubt, any bid for or purchase of the Warrants made by the Company pursuant to the Auction.

(b) The Company represents and warrants to the Placement Agent and the Selling Security Holder that (i) the list of persons attached hereto as Exhibit C includes all directors and executive officers that the Company has requested be included as Bidders in the Auction; (ii) each of such persons is currently a director or executive officer, as the case may be, of the Company (with “executive officer” having the meaning set forth in Rule 501(f) under the Act); and (iii) each of such persons is an Accredited Investor.

(c) The Selling Security Holder represents and warrants to and agrees with the Placement Agent and the Company that, other than pursuant to the Auction, neither the Selling Security Holder nor any person acting on its behalf (other than the Placement Agent, as to which no representation is made) has solicited or will solicit any offer to buy, or has offered or will make any offer to sell, the Warrants or the Warrant Shares.

(d) The Placement Agent represents and warrants to and agrees with the Selling Security Holder and the Company that (i) each of the Placement Agent and any person acting on its behalf (other than the Selling Security Holder, as to which no representation is made) has solicited and will solicit offers to buy the Warrants only from, and has offered and will offer, sell or deliver the Warrants only to, Bidders that have, in their respective Bidder Letters, represented themselves to be a QIB or an Institutional Accredited Investor (other than directors or executive officers listed in Exhibit C hereto who have represented themselves to be Accredited Investors in their respective Bidder Letters); and (ii) each of the Placement Agent and any person acting on its behalf (other than the Selling Security Holder and the Company, as to which no representation is made) has solicited or will solicit any offer to buy, and has offered or will make any offer to sell, the Warrants only to persons that have executed a Bidder Letter in substantially the form attached hereto as Exhibit B.

(e) The Company recognizes and confirms that, other than with respect to the information contemplated by Section 12 hereof, the Placement Agent, in providing the services contemplated by this Agreement, (A) will be relying solely on the Company Exchange Act Filings and any information available from generally recognized public sources and (B) will not assume responsibility for the accuracy or completeness thereof.

(f) Each of the Company and the Placement Agent represents and warrants to and agrees with each of the other parties hereto that no action has been or is being taken by it or is contemplated by it that would permit an offering or sale of the Warrants or possession or distribution of the Time of Sale Information or any other offering material relating to the Warrants in any jurisdiction where, or in any other circumstances in which, action for those purposes is required.

4. CERTAIN COVENANTS OF THE COMPANY AND THE SELLING SECURITY HOLDER.

(a) The Company hereby covenants and agrees with the Placement Agent that:

(i) The Company will furnish such information as the Placement Agent may reasonably request or as required for the Placement.

(ii) The Company will advise the Placement Agent and the Selling Security Holder promptly, and confirm such advice in writing, of (i) the issuance by any governmental or regulatory authority of any order preventing or suspending the Placement or the use of any of the Time of Sale Information, or the initiation or threatening of any proceeding for that purpose; (ii) the occurrence of any event at any time prior to the completion of the offering of the Warrants as a result of which any of the Time of Sale Information as then amended or supplemented would include any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements therein, in the light of the circumstances then existing, not misleading; and (iii) the receipt by the Company of any notice with respect to any suspension of the qualification of the Warrants for offer and sale in any jurisdiction or the initiation or threatening of any proceeding for such purpose; and the Company will use its reasonable best efforts to prevent the issuance of any such order preventing or suspending the Placement or the use of any of the Time of Sale Information or suspending any such qualification of the Warrants and, if any such order is issued, will obtain as soon as possible the withdrawal thereof.

(iii) The Company will not amend or supplement the Time of Sale Information unless the Placement Agent shall previously have been advised thereof and shall have consented thereto (which consent shall not be unreasonably withheld or delayed) or not have reasonably objected thereto in writing within a reasonable time after being furnished a copy thereof.

(iv) Neither the Company nor any of its affiliates will sell, offer for sale, solicit offers to buy or otherwise negotiate in respect of any security (as defined in the Act) which could be integrated with the sale of the Warrants or the Warrant Shares in a

manner that would require registration of the Warrants or the Warrant Shares under the Act.

(v) The Company will not resell any Warrants that it may acquire, and will not permit any of its affiliates to sell any Warrants or Warrant Shares that any of them may acquire other than (a) to the Company, (b) in transactions complying with Rule 144 (or other transaction exempt from registration under the Act), or (c) in sales to other affiliates subject to the same restrictions.

(vi) The Company will prepare a physical certificate representing each Warrant in a form substantially similar to the form of Warrant Certificate attached hereto as Exhibit A.

(vii) No offering, sale, short sale or other disposition of any warrants or shares of Common Stock of the Company or other securities convertible into or exchangeable or exercisable for shares of Common Stock or derivative of Common Stock (or agreement for such) will be made for a period of 45 days after the date of this Agreement, directly or indirectly, by the Company otherwise than hereunder or with the prior written consent of the Placement Agent. Such restrictions shall not apply to (i) the issuance by the Company of Common Stock or securities convertible into or exchangeable for Common Stock in connection with the exercise of any option or warrant or the conversion of a security outstanding on the date of this Agreement, (ii) the sale or distribution by the Company of equity securities and/or options or other rights in respect thereof solely registered on Form S-4 or S-8 (or any successor form), (iii) grants and issuances by the Company of shares of equity securities and/or options or other rights in respect thereof pursuant to stock-based compensation or incentive plans of the Company, (iv) the issuance of shares of Common Stock in connection with dividend reinvestment plans or employee stock purchase plans, and (v) issuances of shares of Common Stock in connection with any court order or decree.

(viii) The Company will use reasonable best efforts to effect and maintain, subject to notice of issuance, the listing of the Warrant Shares issuable upon exercise of a Warrant on the Exchange.

(ix) The Company will keep available at all times, free of preemptive or other similar rights, a sufficient number of shares of Common Stock for the purpose of enabling the Company to satisfy any obligation to issue Warrant Shares upon exercise of a Warrant.

(x) The Company will use its reasonable best efforts to qualify the Warrants and the Warrant Shares for offer and sale under the securities or Blue Sky laws of such jurisdictions as the Placement Agent shall reasonably request and to continue such qualifications in effect so long as required for the Placement; provided, however, that the Company shall not be required to file a general consent to service of process in any jurisdiction or qualify as a foreign corporation or as a dealer in securities in any jurisdiction in which is it not so qualified or subject itself to taxation in respect of doing business in any jurisdiction in which it is not otherwise so subject.

(xi) The Company will maintain a transfer agent for the Common Stock.

(xii) The Company will not take, directly or indirectly, any action designed to cause or result in, or that has constituted or might reasonably be expected to constitute, the stabilization or manipulation of the price of the Warrants or the Common Stock excluding, for the avoidance of doubt, any bid for or purchase of the Warrants made pursuant to the Auction.

(b) The Selling Security Holder covenants and agrees with the Placement Agent that it will not distribute any written materials in connection with the Auction or the offer or sale of the Warrants without the prior approval of the Placement Agent.

5. COSTS AND EXPENSES.

The Company will pay all costs, expenses and fees incident to the performance of its obligations under this Agreement and certain costs, expenses and fees of the Selling Security Holder, including, without limiting the generality of the foregoing, the following: (i) accounting fees of the Company; (ii) the fees and disbursements of counsel for the Company; (iii) the cost of printing and delivering to, or as requested by, the Placement Agent copies of the Time of Sale Information, this Agreement and any supplements or amendments thereto; (iv) any listing fee of the Exchange with respect to the Warrant Shares; and (v) the expenses, including the reasonable fees and disbursements of counsel to the Placement Agent, incurred in connection with the qualification of the Warrants and the Warrant Shares under state securities or Blue Sky laws relating specifically to the Placement. Neither the Company nor the Selling Security Holder shall be required to pay for any expenses of the Placement Agent (other than those related to state securities or Blue Sky laws) except that if this Agreement shall not be consummated (a) because the conditions in Section 6 hereof (other than Section 6(b)) are not satisfied, (b) because this Agreement is terminated by the Placement Agent pursuant to Section 10(a)(i), (v) or (vi) or Section 10(b) hereof, or (c) by reason of any failure, refusal or inability on the part of the Company to perform any undertaking or satisfy any condition of this Agreement or to comply with any of the terms hereof on its part to be performed, unless such failure, refusal or inability is (1) due primarily to the default or omission of the Placement Agent or (2) because the Selling Security Holder is not selling the Warrants pursuant to Section 2(a) of this Agreement, then in the case of any of (a), (b) or (c) the Company shall reimburse the Placement Agent for reasonable out-of-pocket expenses, including fees and disbursements of counsel, reasonably incurred in connection with conducting the Auction, investigating, marketing and proposing to market the Warrants or in contemplation of performing its obligations hereunder; provided that the Company and the Selling Security Holder shall not in any event be liable to the Placement Agent for damages on account of loss of anticipated profits from the sale by it of the Warrants.

The provisions of this Section shall not supersede or otherwise affect any agreement that the Company and the Selling Security Holder may otherwise have for the allocation of such expenses between them.

6. CONDITIONS OF THE PLACEMENT AGENT'S OBLIGATIONS.

The obligations of the Placement Agent hereunder are subject to the accuracy, as of each Applicable Time and the Closing Date, of the representations and warranties of the Company and the Selling Security Holder contained herein, and to performance by the Company and the Selling Security Holder of their respective covenants and obligations hereunder and to the following additional conditions:

(a) No suspension of the qualification of the Warrants for offering or sale in any jurisdiction, or of the initiation or threatening of any proceedings for any of such purposes, shall have occurred. The Time of Sale Information and all amendments or supplements thereto, or modifications thereof, if any, shall not contain an untrue statement of material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they are made, not misleading. Since the respective dates as of which information is given in the Time of Sale Information, and except as otherwise publicly disclosed, there has not been any material adverse change in or affecting the business, management, results of operations, financial condition or prospects of the Company and its subsidiaries, taken as a whole. No injunction, restraining order or order of any nature by a Federal or state court of competent jurisdiction shall have been issued as of the Closing Date that would prevent the offer or sale of the Warrants.

(b) The Selling Security Holder and the Placement Agent shall have determined the Clearing Price in writing.

(c) At the Closing, the Warrants shall be reissued in the names of the Winning Bidders (or in such other name as may be directed by the Winning Bidders).

(d) The Warrant Shares have been approved for listing, subject to notice of issuance, on the Exchange.

If any of the conditions hereinabove provided for in this Section 6 shall not have been fulfilled when and as required by this Agreement to be fulfilled, the obligations of the Placement Agent hereunder may be terminated by the Placement Agent by notifying the Company and the Selling Security Holder of such termination in writing at or prior to the Closing Date. In such event, the Selling Security Holder, the Company and the Placement Agent shall not be under any obligation to each other (except to the extent provided in Sections 5 and 8 hereof).

7. CONDITIONS OF THE SELLING SECURITY HOLDER'S OBLIGATIONS.

The obligations of the Selling Security Holder to sell and deliver the Warrants required to be delivered as and when specified in this Agreement are subject to the accuracy, as of each Applicable Time and the Closing Date, of the representations and warranties of the Company contained herein, and to the performance by the Company of its covenants and obligations hereunder and to the following additional conditions:

(a) No suspension of the qualification of the Warrants for offering or sale in any jurisdiction, or of the initiation or threatening of any proceedings for any of such purposes, shall have occurred. The Time of Sale Information and all amendments or supplements thereto, or modifications thereof, if any, shall not contain an untrue statement of material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances

under which they are made, not misleading. Since the respective dates as of which information is given in the Time of Sale Information, and except as otherwise publicly disclosed, there has not been any material adverse change in or affecting the business, management, results of operations, financial condition or prospects of the Company and its subsidiaries, taken as a whole. No injunction, restraining order or order of any nature by a Federal or state court of competent jurisdiction shall have been issued as of the Closing Date that would prevent the offer or sale of the Warrants.

(b) The Selling Security Holder and the Placement Agent shall have determined the Clearing Price in writing.

(c) At the Closing, the Warrants shall be reissued in the names of the Winning Bidders (or in such other name as may be directed by the Winning Bidders).

(d) The Warrant Shares have been approved for listing, subject to notice of issuance, on the Exchange.

If any of the conditions hereinabove provided for in this Section 7 shall not have been fulfilled when and as required by this Agreement to be fulfilled, the obligations of the Selling Security Holder hereunder may be terminated by the Selling Security Holder by notifying the Company and the Placement Agent of such termination in writing at or prior to the Closing Date. In such event, the Selling Security Holder, the Company and the Placement Agent shall not be under any obligation to each other (except to the extent provided in Sections 5 and 8 hereof).

8. INDEMNIFICATION.

(a) The Company agrees:

(i) to indemnify and hold harmless the Placement Agent, the directors, officers, agents and employees of the Placement Agent and each person, if any, who controls the Placement Agent within the meaning of either Section 15 of the Act or Section 20 of the Exchange Act, against any losses, claims, damages or liabilities to which the Placement Agent or any such other indemnified person may become subject under the Act or the Exchange Act or otherwise, insofar as such losses, claims, damages or liabilities (or actions or proceedings in respect thereof) arise out of or are based upon (i) any untrue statement or alleged untrue statement of any material fact contained in the Time of Sale Information or any amendment or supplement thereto, or any information provided by the Company to any holder or prospective purchaser of the Warrants or in any amendment or supplement thereto, or arise out of or are based upon the omission or alleged omission to state therein a material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading; provided, however, that the Company will not be liable in any such case to the extent that any such loss, claim, damage or liability arises out of or is based upon an untrue statement or alleged untrue statement, or omission or alleged omission made in the Time of Sale Information or such other information, or such amendment or supplement, in reliance upon and in conformity with written information furnished to the Company by or through the Placement Agent specifically for use therein,

it being understood and agreed that the only such information furnished by the Placement Agent consists of the information described as such in Section 12 herein; and

(ii) to reimburse the Placement Agent, the Placement Agent's directors, officers, agents and employees, and each such indemnified person upon demand for any legal or other out-of-pocket expenses reasonably incurred by the Placement Agent or any of them in connection with investigating or defending any such loss, claim, damage or liability, action or proceeding or in responding to a subpoena or governmental inquiry related to the offering of the Warrants, whether or not the Placement Agent or any of them is a party to any action or proceeding. In the event that it is finally judicially determined that the Placement Agent was not entitled to receive payments for legal and other expenses pursuant to this subparagraph, the Placement Agent will promptly return all sums that had been advanced pursuant hereto.

This indemnity agreement will be in addition to any liability the Company may otherwise have.

(b) The Placement Agent will indemnify and hold harmless the Company, each of its directors, each of its officers, and each person, if any, who controls the Company or the Selling Security Holder within the meaning of the Act or the Exchange Act, against any losses, claims, damages or liabilities to which the Company or any such director, officer, Selling Security Holder or controlling person may become subject under the Act or the Exchange Act or otherwise, insofar as such losses, claims, damages or liabilities (or actions or proceedings in respect thereof) arise out of or are based upon (i) any untrue statement or alleged untrue statement of any material fact contained in the Time of Sale Information or any amendment or supplement thereto, or (ii) the omission or alleged omission to state therein a material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading; and will reimburse any legal or other expenses reasonably incurred by the Company or any such director, officer, Selling Security Holder or controlling person in connection with investigating or defending any such loss, claim, damage, liability, action or proceeding; provided, however, that the Placement Agent will be liable in each case to the extent, but only to the extent, that such untrue statement or alleged untrue statement or omission or alleged omission has been made in the Time of Sale Information or such amendment or supplement, in reliance upon and in conformity with written information furnished to the Company by or through the Placement Agent specifically for use therein, it being understood and agreed that the only such information furnished by or on behalf of the Placement Agent consists of the information described as such in Section 12 herein. This indemnity agreement will be in addition to any liability the Placement Agent may otherwise have.

(c) In case any proceeding (including any governmental investigation) shall be instituted involving any person in respect of which indemnity may be sought pursuant to this Section 8, such person (the "indemnified party") shall promptly notify the person against whom such indemnity may be sought (the "indemnifying party") in writing. No indemnification provided for in Section 8(a) or (b) shall be available to any party who shall fail to give notice as provided in this Section 8(c) if the party to whom notice was not given was unaware of the proceeding to which such notice would have related and was materially prejudiced by the failure

to give such notice, but the failure to give such notice shall not relieve the indemnifying party or parties from any liability which it or they may have to the indemnified party for contribution or otherwise than on account of the provisions of Section 8(a) or (b). In case any such proceeding shall be brought against any indemnified party and it shall notify the indemnifying party of the commencement thereof, the indemnifying party shall assume the defense thereof, including the employment of counsel reasonably satisfactory to such indemnified party and payment of all fees and expenses. The indemnified party shall have the right to employ separate counsel in any such action and participate in the defense thereof, but the fees and expenses of such counsel shall be at the expense of the indemnified party unless (i) the employment of such counsel shall have been specifically authorized in writing by the indemnifying party, (ii) the indemnifying party shall have failed to assume the defense and employ counsel satisfactory to the indemnified party or (iii) the named parties to any such action (including any impleaded parties) include both the indemnified party and the indemnifying party and the indemnified party shall have been advised by such counsel that there may be one or more legal defenses available to it which are different from or additional to those available to the indemnifying party (in which case the indemnifying party shall not have the right to assume the defense of such action on behalf of the indemnified party); provided, however, that the indemnifying party shall not, in connection with any one such action or separate but substantially similar or related actions in the same jurisdiction arising out of the same general allegations or circumstances, be liable for the reasonable fees and expenses of more than one separate firm of attorneys (in addition to any local counsel) for the indemnified party, which firm shall be designated in writing by the indemnified party with respect to such action or actions. The indemnifying party shall not be liable for any settlement of any proceeding effected without its written consent but if settled with such consent or if there be a final judgment for the plaintiff, the indemnifying party agrees to indemnify the indemnified party from and against any loss or liability by reason of such settlement or judgment. In addition, the indemnifying party will not, without the prior written consent of the indemnified party, settle or compromise or consent to the entry of any judgment in any pending or threatened claim, action or proceeding of which indemnification may be sought hereunder (whether or not any indemnified party is an actual or potential party to such claim, action or proceeding) unless such settlement, compromise or consent includes an unconditional release of the indemnified party from all liability arising out of such claim, action or proceeding.

(d) To the extent the indemnification provided for in this Section 8 is unavailable to or insufficient to hold harmless an indemnified party under Section 8(a) or (b) above in respect of any losses, claims, damages or liabilities (or actions or proceedings in respect thereof) referred to therein, then each indemnifying party shall contribute to the amount paid or payable by such indemnified party as a result of such losses, claims, damages or liabilities (or actions or proceedings in respect thereof) in such proportion as is appropriate to reflect the relative benefits received by the Company and the Selling Security Holder on the one hand and the Placement Agent on the other from the offering of the Warrants. If, however, the allocation provided by the immediately preceding sentence is not permitted by applicable law, then each indemnifying party shall contribute to such amount paid or payable by such indemnified party in such proportion as is appropriate to reflect not only such relative benefits but also the relative fault of the Company and the Selling Security Holder on the one hand and the Placement Agent on the other in connection with the statements or omissions which resulted in such losses, claims, damages or liabilities (or actions or proceedings in respect thereof), as well as any other relevant equitable considerations. The relative benefits received by the Company and the Selling Security Holder

on the one hand and the Placement Agent on the other shall be deemed to be in the same proportion as the total net proceeds from the offering (before deducting expenses) received by the Selling Security Holder bear to the total fees received by the Placement Agent. The relative fault shall be determined by reference to, among other things, whether the untrue or alleged untrue statement of a material fact or the omission or alleged omission to state a material fact relates to information supplied by the Company or the Selling Security Holder on the one hand or the Placement Agent on the other, and the parties' relative intent, knowledge, access to information and opportunity to correct or prevent such statement or omission.

The Company and the Placement Agent agree that it would not be just and equitable if contributions pursuant to this Section 8(d) were determined by pro rata allocation or by any other method of allocation that does not take account of the equitable considerations referred to above in this Section 8(d). The amount paid or payable by an indemnified party as a result of the losses, claims, damages or liabilities (or actions or proceedings in respect thereof) referred to above in this Section 8(d) shall be deemed to include any legal or other expenses reasonably incurred by such indemnified party in connection with investigating or defending any such action or claim. Notwithstanding the provisions of this Section 8(d), (i) the Placement Agent shall not be required to contribute any amount in excess of the fees paid to it in respect of the Warrants sold and (ii) no person guilty of fraudulent misrepresentation (within the meaning of Section 11(f) of the Act) shall be entitled to contribution from any person who was not guilty of such fraudulent misrepresentation.

(e) Any expenses for which an indemnified party is entitled to indemnification or contribution under this Section 8 shall be paid by the indemnifying party to the indemnified party as such expenses are incurred. The indemnity and contribution agreements contained in this Section 8 and the representations and warranties of the Company set forth in this Agreement shall remain operative and in full force and effect, regardless of (i) any investigation made by or on behalf of the Placement Agent, its directors or officers or any person controlling the Placement Agent, the Company, its directors or officers or any persons controlling the Company, (ii) acceptance of the Warrants and payment therefor hereunder, or (iii) any termination of this Agreement.

(f) The provisions of this Section 8 shall not be deemed to supersede or otherwise affect the Letter Agreement dated December 19, 2008 between the Company and the Selling Security Holder (and the Securities Purchase Agreement Standard Terms incorporated therein), pursuant to which the Selling Security Holder purchased the Warrants from the Company, with respect to the rights (including the rights of their respective agents) and obligations of each of them to the other pursuant thereto.

9. NOTICES.

All communications hereunder shall be in writing and, except as otherwise provided herein, will be mailed, delivered, faxed, telecopied or telegraphed and confirmed as follows: if to the Placement Agent, to Deutsche Bank Securities Inc., 60 Wall Street, 4th Floor, New York, New York 10005; Attention: Equity Capital Markets Syndicate Desk, with a copy to Deutsche Bank Securities Inc., 60 Wall Street, New York, New York 10005, Attention: General Counsel; if to the Selling Security Holder, to United States Department of the Treasury, 1500 Pennsylvania

Avenue, NW, Washington, D.C. 20220, with a copy to Chief Counsel, Office of Financial Stability, [REDACTED]; and if to the Company, to Fidelity Southern Corporation, [REDACTED], CFO, 3490 Piedmont Road, Suite 1550, Atlanta, Georgia 3030 with a copy to [REDACTED] Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C., 165 Madison, Suite 2000, Memphis, Tennessee 38103.

10. TERMINATION.

This Agreement may be terminated by the Placement Agent by notice to the Company and the Selling Security Holder (a) at any time prior to the Closing Date if any of the following has occurred: (i) since the respective dates as of which information is given in the Time of Sale Information, any material adverse change or any development involving a prospective material adverse change in or affecting the business, management, operations, financial condition or prospects of the Company and its subsidiaries, taken as a whole, whether or not arising in the ordinary course of business, (ii) any outbreak or escalation of hostilities or declaration of war or national emergency or other national or international calamity or crisis (including, without limitation, an act of terrorism) or change in economic or political conditions if the effect of such outbreak, escalation, declaration, emergency, calamity, crisis or change on the financial markets of the United States would, in the judgment of the Placement Agent, be so material and adverse as to make it impractical or inadvisable to market the Warrants or enforce a contract for the sale of the Warrants, (iii) suspension of trading in securities generally on the Exchange or limitation on prices (other than limitations on hours or numbers of days of trading) for securities on the Exchange, (iv) the declaration of a banking moratorium by United States or New York State authorities, (v) any downgrading in the rating of any of the Company's debt securities by any "nationally recognized statistical rating organization" (as that term is defined by the Commission for purposes of Section 3(a)(62) under the Act), or (vi) the suspension of trading of the Common Stock by the Exchange, the Commission, or any other governmental authority; or (b) as provided in Section 6 of this Agreement.

11. SUCCESSORS.

This Agreement has been and is made solely for the benefit of the Placement Agent, the Company and the Selling Security Holder and their respective successors, administrators and assigns, and the officers, directors and controlling persons referred to in Section 8 hereof, and no other person will have any right or obligation hereunder. No purchaser of the Warrants shall be deemed a successor or assign merely because of such purchase.

12. INFORMATION PROVIDED BY THE PLACEMENT AGENT.

The parties hereto acknowledge and agree that the only information furnished or to be furnished by the Placement Agent to the Company for inclusion in the Time of Sale Information consists of the information contained in Schedule C to the Bidder Letter entitled "Auction Process."

13. MISCELLANEOUS.

The reimbursement, indemnification and contribution agreements contained in this Agreement and the representations, warranties and covenants in this Agreement shall remain in

full force and effect regardless of (a) any termination of this Agreement, (b) any investigation made by or on behalf of the Placement Agent or controlling person thereof, or by or on behalf of the Company or its directors or officers or the Selling Security Holder or controlling person thereof, as the case may be, and (c) delivery of and payment for the Warrants under this Agreement.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

This Agreement shall be governed by and construed in accordance with the laws of the State of New York; provided that all rights and obligations of the Selling Security Holder under this Agreement shall be governed by and construed in accordance with the federal law of the United States of America. To the extent that a court looks to the laws of any State to determine or define the United States federal law, it is the intention of the parties hereto that such court shall look only to the laws of the State of New York without regard to its rules of conflicts of laws.

The provisions of this Agreement shall not be deemed to supersede or otherwise affect the Letter Agreement, the Services Agreement or any other services agreement between the Placement Agent and any agent of the Selling Security Holder with respect to the rights of the Placement Agent and the Selling Security Holder (including the rights of their respective agents) and obligations of each of them to the other pursuant thereto.

The Placement Agent, on the one hand, and the Company (on its own behalf and, to the extent permitted by law, on behalf of its stockholders), on the other hand, waive any right to trial by jury in any action, claim, suit or proceeding with respect to the engagement of the Placement Agent or its role in connection herewith.

If the foregoing is in accordance with your understanding of our agreement, please sign and return to us three enclosed duplicates hereof, whereupon it will become a binding agreement among the Company, the Selling Security Holder and the Placement Agent in accordance with its terms.

Very truly yours,

FIDELITY SOUTHERN CORPORATION

By: 

Name: *STEPHEN M. BROILLY*

Title: *CEO*

UNITED STATES DEPARTMENT OF THE
TREASURY, as Selling Security Holder

By: _____

The foregoing Placement Agreement
is hereby confirmed and accepted as
of the date first above written.

DEUTSCHE BANK SECURITIES INC.

By: _____
Authorized Officer

By: _____
Authorized Officer

If the foregoing is in accordance with your understanding of our agreement, please sign and return to us three enclosed duplicates hereof, whereupon it will become a binding agreement among the Company, the Selling Security Holder and the Placement Agent in accordance with its terms.

Very truly yours,

FIDELITY SOUTHERN CORPORATION

By: _____

Name:

Title:

UNITED STATES DEPARTMENT OF THE
TREASURY, as Selling Security Holder

By: _____

*Trevor Martens
Chief Investment Officer*

The foregoing Placement Agreement
is hereby confirmed and accepted as
of the date first above written.

DEUTSCHE BANK SECURITIES INC.

By: _____

Authorized Officer

By: _____

Authorized Officer

If the foregoing is in accordance with your understanding of our agreement, please sign and return to us three enclosed duplicates hereof, whereupon it will become a binding agreement among the Company, the Selling Security Holder and the Placement Agent in accordance with its terms.

Very truly yours,

FIDELITY SOUTHERN CORPORATION

By: _____
Name:
Title:

UNITED STATES DEPARTMENT OF THE
TREASURY, as Selling Security Holder

By: _____

The foregoing Placement Agreement
is hereby confirmed and accepted as
of the date first above written.

DEUTSCHE BANK SECURITIES INC.

By: _____
Authorized Officer

By: _____
Authorized Officer

EXHIBIT A

FORM OF WARRANT

**WARRANT
to purchase
1,346,873.41
Shares of Common Stock
of Fidelity Southern Corporation**

1. **Definitions.** Unless the context otherwise requires, when used herein the following terms shall have the meanings indicated.

“*Affiliate*” means, with respect to any Person, any Person directly or indirectly controlling, controlled by or under common control with, such other Person. For purposes of this definition, “*control*” (including, with correlative meanings, the terms “*controlled by*” and “*under common control with*”) when used with respect to any Person, means the possession, directly or indirectly, of the power to cause the direction of management and/or policies of such Person, whether through the ownership of voting securities by contract or otherwise.

“*Board of Directors*” means the board of directors of the Company, including any duly authorized committee thereof.

“*Business Combination*” means a merger, consolidation, statutory share exchange or similar transaction that requires the approval of the Company’s stockholders.

“*business day*” means any day except Saturday, Sunday and any day on which banking institutions in the State of New York generally are authorized or required by law or other governmental actions to close.

“*Capital Stock*” means (A) with respect to any Person that is a corporation or company, any and all shares, interests, participations or other equivalents (however designated) of capital or capital stock of such Person and (B) with respect to any Person that is not a corporation or company, any and all partnership or other equity interests of such Person.

“*Charter*” means, with respect to any Person, its certificate or articles of incorporation, articles of association, or similar organizational document.

“*Common Stock*” means the common stock, *no par value*, of the Company.

“*Company*” means the Person whose name, corporate or other organizational form and jurisdiction of organization is set forth in Item 1 of Schedule A hereto.

“*Exchange Act*” means the Securities Exchange Act of 1934, as amended, or any successor statute, and the rules and regulations promulgated thereunder.

“*Exercise Price*” means the amount set forth in Item 2 of Schedule A hereto.

“*Expiration Date*” means the date set forth in Item 3 of Schedule A hereto.

“*Expiration Time*” means 5:00 p.m., New York City time on the Expiration Date.

“*Fair Market Value*” means, with respect to any security or other property, the fair market value of such security or other property as determined by the Board of Directors, acting in good faith.

“*Governmental Entities*” means, collectively, all United States and other governmental, regulatory or judicial authorities.

“*Market Price*” means, with respect to a particular security, on any given day, the last reported sale price regular way or, in case no such reported sale takes place on such day, the average of the last closing bid and ask prices regular way, in either case on the principal national securities exchange on which the applicable securities are listed or admitted to trading, or if not listed or admitted to trading on any national securities exchange, the average of the closing bid and ask prices as furnished by two members of the Financial Industry Regulatory Authority, Inc. selected from time to time by the Company for that purpose. “Market Price” shall be determined without reference to after hours or extended hours trading. If such security is not listed and traded in a manner that the quotations referred to above are available for the period required hereunder, the Market Price per share of Common Stock shall be deemed to be the fair market value per share of such security as determined in good faith by the Board of Directors in reliance on an opinion of a nationally recognized independent investment banking corporation retained by the Company for this purpose and certified in a resolution to the Warrantholder. For the purposes of determining the Market Price of the Common Stock on the “trading day” preceding, on or following the occurrence of an event, (i) that trading day shall be deemed to commence immediately after the regular scheduled closing time of trading on the principal stock exchange on which the Common Stock is then listed or traded (or, if not so listed or traded, the New York Stock Exchange) or, if trading is closed at an earlier time, such earlier time and (ii) that trading day shall end at the next regular scheduled closing time, or if trading is closed at an earlier time, such earlier time (for the avoidance of doubt, and as an example, if the Market Price is to be determined as of the last trading day preceding a specified event and the closing time of trading on a particular day is 4:00 p.m. and the specified event occurs at 5:00 p.m. on that day, the Market Price would be determined by reference to such 4:00 p.m. closing price).

“*Ordinary Cash Dividends*” means a regular quarterly cash dividend on shares of Common Stock out of surplus or net profits legally available therefor (determined in accordance with U.S. GAAP in effect from time to time), *provided* that Ordinary Cash Dividends shall not include any cash dividends to the extent the aggregate per share dividends paid on the outstanding Common Stock in any quarter exceed the Quarterly Dividend Threshold, as adjusted for any stock split, stock dividend, reverse stock split, reclassification or similar transaction.

“*Person*” has the meaning given to it in Section 3(a)(9) of the Exchange Act and as used in Sections 13(d)(3) and 14(d)(2) of the Exchange Act.

“*Per Share Fair Market Value*” has the meaning set forth in Section 13(C).

“*Pro Rata Repurchases*” means any purchase of shares of Common Stock by the Company or any Affiliate thereof pursuant to (A) any tender offer or exchange offer subject to Section 13(e) or 14(e) of the Exchange Act or Regulation 14E promulgated thereunder or (B) any other offer available to substantially all holders of Common Stock, in the case of both (A) or (B), whether for cash, shares of Capital Stock of the Company, other securities of the Company, evidences of indebtedness of the Company or any other Person or any other property (including, without limitation, shares of Capital Stock, other securities or evidences of indebtedness of a subsidiary), or any combination thereof, effected while this Warrant is outstanding. The “*Effective Date*” of a Pro Rata Repurchase shall mean the date of acceptance of shares for purchase or exchange by the Company under any tender or exchange offer which is a Pro Rata Repurchase or the date of purchase with respect to any Pro Rata Repurchase that is not a tender or exchange offer.

“*Quarterly Dividend Threshold*” means the amount set forth in Item 4 of Schedule A hereto.

“*Regulatory Approvals*” with respect to the Warrantholder, means, to the extent applicable and required to permit the Warrantholder to exercise this Warrant for shares of Common Stock and to own such Common Stock without the Warrantholder being in violation of applicable law, rule or regulation, the receipt of any necessary approvals and authorizations of, filings and registrations with, notifications to, or expiration or termination of any applicable waiting period under, the Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended, and the rules and regulations thereunder.

“*SEC*” means the U.S. Securities and Exchange Commission.

“*Securities Act*” means the Securities Act of 1933, as amended, or any successor statute, and the rules and regulations promulgated thereunder.

“*Shares*” has the meaning set forth in Section 2.

“*trading day*” means (A) if the shares of Common Stock are not traded on any national or regional securities exchange or association or over-the-counter market, a business day or (B) if the shares of Common Stock are traded on any national or regional securities exchange or association or over-the-counter market, a business day on which such relevant exchange or quotation system is scheduled to be open for business and on which the shares of Common Stock (i) are not suspended from trading on any national or regional securities exchange or association or over-the-counter market for any period or periods aggregating one half hour or longer; and (ii) have traded at least once on the national or regional securities exchange or association or over-the-counter market that is the primary market for the trading of the shares of Common Stock. The term “trading day” with respect to any security other than the Common Stock shall have a correlative meaning based on the primary exchange or quotation system on which such security is listed or traded.

“U.S. GAAP” means United States generally accepted accounting principles.

“Warrantholder” has the meaning set forth in Section 2.

“Warrant” means this Warrant.

“Warrant Shares” means the number of Shares set forth in Item 6 of Schedule A hereto, as may be adjusted pursuant to the terms hereof from time to time.

2. Number of Shares; Exercise Price. This certifies that, for value received, the person in whose name this Warrant is registered as set forth in Item 9 of Schedule A or such person’s permitted assigns (the “Warrantholder”) is entitled, upon the terms and subject to the conditions hereinafter set forth, to acquire from the Company, in whole or in part, after the receipt of all applicable Regulatory Approvals, if any, up to an aggregate of the number of fully paid and nonassessable shares of Common Stock set forth in Item 6 of Schedule A hereto, at a purchase price per share of Common Stock equal to the Exercise Price. The number of shares of Common Stock (the “Shares”) and the Exercise Price are subject to adjustment as provided herein, and all references to “Common Stock,” “Shares” and “Exercise Price” herein shall be deemed to include any such adjustment or series of adjustments.

3. Exercise of Warrant; Term. Subject to Section 2, to the extent permitted by applicable laws and regulations, the right to purchase the Shares represented by this Warrant is exercisable, in whole or in part by the Warrantholder, at any time or from time to time after the execution and delivery of this Warrant by the Company on the date hereof, but in no event later than the Expiration Time, by (A) the surrender of this Warrant and Notice of Exercise annexed hereto, duly completed and executed on behalf of the Warrantholder, at the principal executive office of the Company located at the address set forth in Item 7 of Schedule A hereto (or such other office or agency of the Company in the United States as it may designate by notice in writing to the Warrantholder at the address of the Warrantholder appearing on the books of the Company), and (B) payment of the Exercise Price for the Shares thereby purchased by having the Company withhold, from the shares of Common Stock that would otherwise be delivered to the Warrantholder upon such exercise, shares of Common Stock issuable upon exercise of the Warrant equal in value to the aggregate Exercise Price as to which this Warrant is so exercised based on the Market Price of the Common Stock on the trading day on which this Warrant is exercised and the Notice of Exercise is delivered to the Company pursuant to this Section 3.

If the Warrantholder does not exercise this Warrant in its entirety, the Warrantholder will be entitled to receive from the Company within a reasonable time, and in any event not exceeding three business days, a new warrant in substantially identical form for the purchase of that number of Shares equal to the difference between the number of Shares subject to this Warrant and the number of Shares as to which this Warrant is so exercised. Notwithstanding anything in this Warrant to the contrary, the Warrantholder hereby acknowledges and agrees that its exercise of this Warrant for Shares is subject to the condition that the Warrantholder will have first received any applicable Regulatory Approvals.

4. Issuance of Shares; Authorization; Listing. Certificates for Shares issued upon exercise of this Warrant will be issued in such name or names as the Warrantholder may

designate (or, if requested by the Warrantholder and agreed by the Company, Shares will be issued via book-entry transfer crediting the specified account of such named Person or Persons) and will be delivered to such named Person or Persons within a reasonable time, not to exceed three business days after the date on which this Warrant has been duly exercised in accordance with the terms of this Warrant. The Company hereby represents and warrants that any Shares issued upon the exercise of this Warrant in accordance with the provisions of Section 3 will be duly and validly authorized and issued, fully paid and nonassessable and free from all taxes, liens and charges (other than liens or charges created by the Warrantholder, income and franchise taxes incurred in connection with the exercise of the Warrant or taxes in respect of any transfer occurring contemporaneously therewith). The Company agrees that the Shares so issued will be deemed to have been issued to the Warrantholder as of the close of business on the date on which this Warrant and payment of the Exercise Price are delivered to the Company in accordance with the terms of this Warrant, notwithstanding that the stock transfer books of the Company may then be closed or certificates representing such Shares may not be actually delivered on such date. The Company will at all times until the Expiration Time (or, if such date shall not be a business day, then on the next succeeding business day) reserve and keep available, out of its authorized but unissued Common Stock, solely for the purpose of providing for the exercise of this Warrant, the aggregate number of shares of Common Stock then issuable upon exercise of this Warrant at any time. The Company will (A) procure, at its sole expense, the listing of the Shares issuable upon exercise of this Warrant at any time, subject to issuance or notice of issuance, on all principal stock exchanges on which the Common Stock is then listed or traded and (B) maintain such listings of such Shares at all times after issuance. The Company will use reasonable best efforts to ensure that the Shares may be issued without violation of any applicable law or regulation or of any requirement of any securities exchange on which the Shares are listed or traded.

5. No Fractional Shares or Scrip. No fractional Shares or scrip representing fractional Shares shall be issued upon any exercise of this Warrant. In lieu of any fractional Share to which the Warrantholder would otherwise be entitled, the Warrantholder shall be entitled to receive a cash payment equal to the Market Price of the Common Stock on the last trading day preceding the date of exercise less the pro-rated Exercise Price for such fractional share.

6. No Rights as Stockholders; Transfer Books. This Warrant does not entitle the Warrantholder to any voting rights or other rights as a stockholder of the Company prior to the date of exercise hereof. The Company will at no time close its transfer books against transfer of this Warrant in any manner which interferes with the timely exercise of this Warrant.

7. Charges, Taxes and Expenses. Issuance of Shares to the Warrantholder upon the exercise of this Warrant shall be made without charge to the Warrantholder for any issue or transfer tax or other incidental expense in respect of the issuance of such Shares (other than liens or charges created by the Warrantholder, income and franchise taxes incurred in connection with the exercise of the Warrant or taxes in respect of any transfer occurring contemporaneously therewith), all of which taxes and expenses shall be paid by the Company.

8. Transfer/Assignment.

(A) Subject to compliance with clause (B) of this Section 8, this Warrant and all rights hereunder are transferable, in whole or in part, upon the books of the Company by the registered holder hereof in person or by duly authorized attorney, and a new warrant shall be made and delivered by the Company, of the same tenor and date as this Warrant but registered in the name of one or more transferees, upon surrender of this Warrant, duly endorsed, to the office or agency of the Company described in Section 3. All expenses (other than stock transfer taxes) and other charges payable in connection with the preparation, execution and delivery of the new warrants pursuant to this Section 8 shall be paid by the Company.

(B) Subject to compliance with applicable securities laws, the Warrantholder may transfer, sell, assign or otherwise dispose (“*Transfer*”) all or a portion of the Warrant or the Shares issuable upon exercise of the Warrant at any time, and the Company shall take all steps as may be reasonably requested by the Warrantholder to facilitate such Transfer.

9. Exchange and Registry of Warrant. This Warrant is exchangeable, upon the surrender hereof by the Warrantholder to the Company, for a new warrant or warrants of like tenor and representing the right to purchase the same aggregate number of Shares. The Company shall maintain a registry showing the name and address of the Warrantholder as the registered holder of this Warrant. This Warrant may be surrendered for exchange or exercise in accordance with its terms, at the office of the Company, and the Company shall be entitled to rely in all respects, prior to written notice to the contrary, upon such registry.

10. Loss, Theft, Destruction or Mutilation of Warrant. Upon receipt by the Company of evidence reasonably satisfactory to it of the loss, theft, destruction or mutilation of this Warrant, and in the case of any such loss, theft or destruction, upon receipt of a bond, indemnity or security reasonably satisfactory to the Company, or, in the case of any such mutilation, upon surrender and cancellation of this Warrant, the Company shall make and deliver, in lieu of such lost, stolen, destroyed or mutilated Warrant, a new Warrant of like tenor and representing the right to purchase the same aggregate number of Shares as provided for in such lost, stolen, destroyed or mutilated Warrant.

11. Saturdays, Sundays, Holidays, etc. If the last or appointed day for the taking of any action or the expiration of any right required or granted herein shall not be a business day, then such action may be taken or such right may be exercised on the next succeeding day that is a business day.

12. [Reserved]

13. Adjustments and Other Rights. The Exercise Price and the number of Shares issuable upon exercise of this Warrant shall be subject to adjustment from time to time as follows; *provided*, that if more than one subsection of this Section 13 is applicable to a single event, the subsection shall be applied that produces the largest adjustment and no single event shall cause an adjustment under more than one subsection of this Section 13 so as to result in duplication:

(A) Stock Splits, Subdivisions, Reclassifications or Combinations. If the Company shall (i) declare and pay a dividend or make a distribution on its Common Stock in shares of

Common Stock, (ii) subdivide or reclassify the outstanding shares of Common Stock into a greater number of shares, or (iii) combine or reclassify the outstanding shares of Common Stock into a smaller number of shares, the number of Shares issuable upon exercise of this Warrant at the time of the record date for such dividend or distribution or the effective date of such subdivision, combination or reclassification shall be proportionately adjusted so that the Warrantholder after such date shall be entitled to purchase the number of shares of Common Stock which such holder would have owned or been entitled to receive in respect of the shares of Common Stock subject to this Warrant after such date had this Warrant been exercised immediately prior to such date. In such event, the Exercise Price in effect at the time of the record date for such dividend or distribution or the effective date of such subdivision, combination or reclassification shall be adjusted to the number obtained by dividing (x) the product of (1) the number of Shares issuable upon the exercise of this Warrant before such adjustment and (2) the Exercise Price in effect immediately prior to the record or effective date, as the case may be, for the dividend, distribution, subdivision, combination or reclassification giving rise to this adjustment by (y) the new number of Shares issuable upon exercise of the Warrant determined pursuant to the immediately preceding sentence.

(B) [Reserved]

(C) Other Distributions. In case the Company shall fix a record date for the making of a distribution to all holders of shares of its Common Stock of securities, evidences of indebtedness, assets, cash, rights or warrants (excluding Ordinary Cash Dividends, dividends of its Common Stock and other dividends or distributions referred to in Section 13(A)), in each such case, the Exercise Price in effect prior to such record date shall be reduced immediately thereafter to the price determined by multiplying the Exercise Price in effect immediately prior to the reduction by the quotient of (x) the Market Price of the Common Stock on the last trading day preceding the first date on which the Common Stock trades regular way on the principal national securities exchange on which the Common Stock is listed or admitted to trading without the right to receive such distribution, minus the amount of cash and/or the Fair Market Value of the securities, evidences of indebtedness, assets, rights or warrants to be so distributed in respect of one share of Common Stock (such amount and/or Fair Market Value, the “*Per Share Fair Market Value*”) divided by (y) such Market Price on such date specified in clause (x); such adjustment shall be made successively whenever such a record date is fixed. In such event, the number of Shares issuable upon the exercise of this Warrant shall be increased to the number obtained by dividing (x) the product of (1) the number of Shares issuable upon the exercise of this Warrant before such adjustment, and (2) the Exercise Price in effect immediately prior to the distribution giving rise to this adjustment by (y) the new Exercise Price determined in accordance with the immediately preceding sentence. In the case of adjustment for a cash dividend that is, or is coincident with, a regular quarterly cash dividend, the Per Share Fair Market Value would be reduced by the per share amount of the portion of the cash dividend that would constitute an Ordinary Cash Dividend. In the event that such distribution is not so made, the Exercise Price and the number of Shares issuable upon exercise of this Warrant then in effect shall be readjusted, effective as of the date when the Board of Directors determines not to distribute such shares, evidences of indebtedness, assets, rights, cash or warrants, as the case may be, to the Exercise Price that would then be in effect and the number of Shares that would then be issuable upon exercise of this Warrant if such record date had not been fixed.

(D) Certain Repurchases of Common Stock. In case the Company effects a Pro Rata Repurchase of Common Stock, then the Exercise Price shall be reduced to the price determined by multiplying the Exercise Price in effect immediately prior to the Effective Date of such Pro Rata Repurchase by a fraction of which the numerator shall be (i) the product of (x) the number of shares of Common Stock outstanding immediately before such Pro Rata Repurchase and (y) the Market Price of a share of Common Stock on the trading day immediately preceding the first public announcement by the Company or any of its Affiliates of the intent to effect such Pro Rata Repurchase, minus (ii) the aggregate purchase price of the Pro Rata Repurchase, and of which the denominator shall be the product of (i) the number of shares of Common Stock outstanding immediately prior to such Pro Rata Repurchase minus the number of shares of Common Stock so repurchased and (ii) the Market Price per share of Common Stock on the trading day immediately preceding the first public announcement by the Company or any of its Affiliates of the intent to effect such Pro Rata Repurchase. In such event, the number of shares of Common Stock issuable upon the exercise of this Warrant shall be increased to the number obtained by dividing (x) the product of (1) the number of Shares issuable upon the exercise of this Warrant before such adjustment, and (2) the Exercise Price in effect immediately prior to the Pro Rata Repurchase giving rise to this adjustment by (y) the new Exercise Price determined in accordance with the immediately preceding sentence. For the avoidance of doubt, no increase to the Exercise Price or decrease in the number of Shares issuable upon exercise of this Warrant shall be made pursuant to this Section 13(D).

(E) Business Combinations. In case of any Business Combination or reclassification of Common Stock (other than a reclassification of Common Stock referred to in Section 13(A)), the Warrantholder's right to receive Shares upon exercise of this Warrant shall be converted into the right to exercise this Warrant to acquire the number of shares of stock or other securities or property (including cash) which the Common Stock issuable (at the time of such Business Combination or reclassification) upon exercise of this Warrant immediately prior to such Business Combination or reclassification would have been entitled to receive upon consummation of such Business Combination or reclassification; and in any such case, if necessary, the provisions set forth herein with respect to the rights and interests thereafter of the Warrantholder shall be appropriately adjusted so as to be applicable, as nearly as may reasonably be, to the Warrantholder's right to exercise this Warrant in exchange for any shares of stock or other securities or property pursuant to this paragraph. In determining the kind and amount of stock, securities or the property receivable upon exercise of this Warrant following the consummation of such Business Combination, if the holders of Common Stock have the right to elect the kind or amount of consideration receivable upon consummation of such Business Combination, then the consideration that the Warrantholder shall be entitled to receive upon exercise shall be deemed to be the types and amounts of consideration received by the majority of all holders of the shares of common stock that affirmatively make an election (or of all such holders if none make an election).

(F) Rounding of Calculations; Minimum Adjustments. All calculations under this Section 13 shall be made to the nearest one-tenth (1/10th) of a cent or to the nearest one-hundredth (1/100th) of a share, as the case may be. Any provision of this Section 13 to the contrary notwithstanding, no adjustment in the Exercise Price or the number of Shares into which this Warrant is exercisable shall be made if the amount of such adjustment would be less than \$0.01 or one-tenth (1/10th) of a share of Common Stock, but any such amount shall be

carried forward and an adjustment with respect thereto shall be made at the time of and together with any subsequent adjustment which, together with such amount and any other amount or amounts so carried forward, shall aggregate \$0.01 or 1/10th of a share of Common Stock, or more.

(G) Timing of Issuance of Additional Common Stock Upon Certain Adjustments. In any case in which the provisions of this Section 13 shall require that an adjustment shall become effective immediately after a record date for an event, the Company may defer until the occurrence of such event (i) issuing to the Warrantholder of this Warrant exercised after such record date and before the occurrence of such event the additional shares of Common Stock issuable upon such exercise by reason of the adjustment required by such event over and above the shares of Common Stock issuable upon such exercise before giving effect to such adjustment and (ii) paying to such Warrantholder any amount of cash in lieu of a fractional share of Common Stock; *provided, however*, that the Company upon request shall deliver to such Warrantholder a due bill or other appropriate instrument evidencing such Warrantholder's right to receive such additional shares, and such cash, upon the occurrence of the event requiring such adjustment.

(H) [Reserved]

(I) Other Events. The Exercise Price or the number of Shares into which this Warrant is exercisable shall not be adjusted in the event of a change in the par value of the Common Stock or a change in the jurisdiction of incorporation of the Company.

(J) Statement Regarding Adjustments. Whenever the Exercise Price or the number of Shares into which this Warrant is exercisable shall be adjusted as provided in Section 13, the Company shall forthwith file at the principal office of the Company a statement showing in reasonable detail the facts requiring such adjustment and the Exercise Price that shall be in effect and the number of Shares into which this Warrant shall be exercisable after such adjustment, and the Company shall also cause a copy of such statement to be sent by mail, first class postage prepaid, to each Warrantholder at the address appearing in the Company's records.

(K) Notice of Adjustment Event. In the event that the Company shall propose to take any action of the type described in this Section 13 (but only if the action of the type described in this Section 13 would result in an adjustment in the Exercise Price or the number of Shares into which this Warrant is exercisable or a change in the type of securities or property to be delivered upon exercise of this Warrant), the Company shall give notice to the Warrantholder, in the manner set forth in Section 13(J), which notice shall specify the record date, if any, with respect to any such action and the approximate date on which such action is to take place. Such notice shall also set forth the facts with respect thereto as shall be reasonably necessary to indicate the effect on the Exercise Price and the number, kind or class of shares or other securities or property which shall be deliverable upon exercise of this Warrant. In the case of any action which would require the fixing of a record date, such notice shall be given at least 10 days prior to the date so fixed, and in case of all other action, such notice shall be given at least 15 days prior to the taking of such proposed action. Failure to give such notice, or any defect therein, shall not affect the legality or validity of any such action.

(L) Proceedings Prior to Any Action Requiring Adjustment. As a condition precedent to the taking of any action which would require an adjustment pursuant to this Section 13, the Company shall take any action which may be necessary, including obtaining regulatory, New York Stock Exchange, NASDAQ Stock Market or other applicable national securities exchange or stockholder approvals or exemptions, in order that the Company may thereafter validly and legally issue as fully paid and nonassessable all shares of Common Stock that the Warrantholder is entitled to receive upon exercise of this Warrant pursuant to this Section 13.

(M) Adjustment Rules. Any adjustments pursuant to this Section 13 shall be made successively whenever an event referred to herein shall occur. If an adjustment in Exercise Price made hereunder would reduce the Exercise Price to an amount below par value of the Common Stock, then such adjustment in Exercise Price made hereunder shall reduce the Exercise Price to the par value of the Common Stock.

14. [Reserved]

15. No Impairment. The Company will not, by amendment of its Charter or through any reorganization, transfer of assets, consolidation, merger, dissolution, issue or sale of securities or any other voluntary action, avoid or seek to avoid the observance or performance of any of the terms to be observed or performed hereunder by the Company, but will at all times in good faith assist in the carrying out of all the provisions of this Warrant and in taking of all such action as may be necessary or appropriate in order to protect the rights of the Warrantholder.

16. Governing Law. **This Warrant will be governed by and construed in accordance with the laws of the State of New York applicable to contracts made and to be performed entirely within such State. To the extent permitted by applicable law, each of the Company and the Warrantholder hereby unconditionally waives trial by jury in any civil legal action or proceeding relating to the Warrant or the transactions contemplated hereby or thereby.**

17. Binding Effect. This Warrant shall be binding upon any successors or assigns of the Company.

18. Amendments. This Warrant may be amended and the observance of any term of this Warrant may be waived only with the written consent of the Company and the Warrantholder.

19. Prohibited Actions. The Company agrees that it will not take any action which would entitle the Warrantholder to an adjustment of the Exercise Price if the total number of shares of Common Stock issuable after such action upon exercise of this Warrant, together with all shares of Common Stock then outstanding and all shares of Common Stock then issuable upon the exercise of all outstanding options, warrants, conversion and other rights, would exceed the total number of shares of Common Stock then authorized by its Charter.

20. Notices. Any notice, request, instruction or other document to be given hereunder by any party to the other will be in writing and will be deemed to have been duly given (a) on the date of delivery if delivered personally, or by facsimile, upon confirmation of receipt, or (b) on the second business day following the date of dispatch if delivered by a recognized next day

courier service. All notices hereunder shall be delivered as set forth in Item 8 of Schedule A hereto, or pursuant to such other instructions as may be designated in writing by the party to receive such notice.

21. Entire Agreement. This Warrant, the forms attached hereto and Schedule A hereto (the terms of which are incorporated by reference herein) contain the entire agreement between the parties with respect to the subject matter hereof and supersede all prior and contemporaneous arrangements or undertakings with respect thereto.

[Remainder of page intentionally left blank]

Form of Notice of Exercise

Date: _____

TO: Fidelity Southern Corporation

RE: Election to Purchase Common Stock

The undersigned, pursuant to the provisions set forth in the attached Warrant, hereby agrees to subscribe for and purchase the number of shares of the Common Stock set forth below covered by such Warrant. The undersigned, in accordance with Section 3 of the Warrant, hereby agrees to pay the aggregate Exercise Price for such shares of Common Stock via the cashless exercise provision of Section 3 of the Warrant. A new warrant evidencing the remaining shares of Common Stock covered by such Warrant, but not yet subscribed for and purchased, if any, should be issued in the name set forth below.

Number of Shares of Common Stock _____

Aggregate Exercise Price: _____

Holder: _____

By: _____

Name: _____

Title: _____

IN WITNESS WHEREOF, the Company has caused this Warrant to be duly executed by a duly authorized officer.

Dated: _____, 2013

Fidelity Southern Corporation

By: _____

Name:

Title:

Attest:

By: _____

Name:

Title:

[Signature Page to Warrant]

Schedule A

Item 1

Name: Fidelity Southern Corporation
Corporate or other organizational form: Corporation
Jurisdiction of organization: Georgia

[REDACTED]

Item 3

Expiration Date: December 19, 2018

Item 4

[REDACTED]

Item 5

[reserved]

Item 6

Number of shares of Common Stock underlying the Warrant (the "Warrant Shares"):

1,346,873.41¹

Item 7

Company's address: 3490 Piedmont Road, Suite 1550, Atlanta, Georgia 30305

Item 8

Notice information: [REDACTED], 3490 Piedmont Road, Suite 1550, Atlanta, Georgia 30305

Item 9

Name of Registered Warrantholder:

¹ [REDACTED]

EXHIBIT B

Form of QIB / AI Bidder Letter

Dated as of the date set forth
on the signature page below

CONFIDENTIAL

Deutsche Bank Securities Inc.
60 Wall Street, 4th Floor
New York, New York 10005

Ladies and Gentlemen:

We refer to the proposed offer and sale by the United States Department of the Treasury (the “Holder”) in a placement of warrants (“Warrants”) of certain issuers to be specified to Bidders (as defined below) from time to time in a format substantially similar to Schedule C hereto (each, an “Issuer”, and collectively, the “Issuers”). The offer and sale of the Warrants will be made without registration thereof under the Securities Act of 1933, as amended (the “Act”), in reliance upon the exemption from the registration requirements of the Act provided by Rule 144 thereunder (“Rule 144”) and will be made pursuant to an auction (the “Auction”), the procedures, terms and conditions of which are set forth in Schedule D hereto (the “Auction Procedures”) and certain additional information about which is set forth in Schedule E hereto. Deutsche Bank Securities Inc. is acting as placement agent (the “Placement Agent”) and auction agent (the “Auction Agent”) on behalf of the Holder in connection with the Auction.

Each Bidder and each investor for whom the Bidder is acting as a fiduciary or agent must be (i) “qualified institutional buyers” (as defined in Rule 144A under the Securities Act of 1933, as amended (the “1933 Act”)) or (ii) institutions or other entities (not individuals) that are “accredited investors” that meet the standards in Rule 501(a)(1), (2), (3) or (7) under the Act and have total assets or assets under management of not less than \$25,000,000 (other than directors or executive officers of an Issuer who have represented themselves to be “accredited investors” as defined in Rule 501(a)(4) under the Act).

This letter agreement (the “Bidder Letter”) is being provided by the Bidder identified on the signature block hereto (the “Bidder”) in connection with the Bidder’s participation in the Auction (for its own account and for the account of any Represented Bidder (as defined below), each of whom is also required to execute this Bidder Letter) and the resulting purchase of any Warrant.

The Bidder hereby confirms its agreement as follows:

1. Representations, Warranties and Covenants of the Bidder.
 - 1.1 (A) The Bidder represents and warrants that it is (i) either (A) a “qualified institutional buyer” (a “QIB”), as defined in Rule 144A under the Act; (B) an

“accredited investor” as defined in Rule 501(a)(1), (2), (3) or (7) of Regulation D under the Act with total assets in excess of \$25,000,000 (an “Institutional Accredited Investor”) or (C) a director or executive officer of an Issuer who, with respect to such Issuer, is an “accredited investor” as defined in Rule 501(a)(4) of Regulation D under the Act (each, an “Individual Accredited Investor” and, together with the Institutional Accredited Investors, each an “Accredited Investor”), and (ii) offering to acquire and will acquire any Warrant for which it is determined to be the Winning Bidder (as defined in Section 2 below) for its own account or the account of a QIB or Accredited Investor, in either case not with a view to distribution within the meaning of the Act. With respect to each Individual Accredited Investor, references in this Bidder Letter to any Issuer shall be deemed to refer only to the Issuer for which such individual is a director or executive officer, and references herein to any Warrant shall be deemed to refer only to the Warrant or Warrants issued by such Issuer.

- (B) The Bidder understands any Warrant for which it is determined to be the Winning Bidder, and the shares of common stock of the relevant Issuer issuable upon exercise of such Warrant, are being offered in reliance upon the exemption from the registration requirements of the Act provided by Rule 144.
- (C) The Bidder acknowledges and agrees that it (i) is a sophisticated investor; (ii) does not require the assistance of an investment adviser or other purchaser representative to purchase any Warrant; (iii) has such knowledge and experience in financial and business matters as to be capable of evaluating the merits and risks of its prospective investment in any Warrant; (iv) has the ability to bear the economic risks of its prospective investment for an indefinite period of time; (v) can afford the complete loss of such investment; (vi) recognizes that an investment in any Warrant involves substantial risk; (vii) will purchase any Warrant for which it is selected as the Winning Bidder directly from the Holder and not from the Placement Agent; and (viii) understands that neither the Placement Agent nor any other broker or dealer has any obligation to make a market in any Warrant.
- (D) The Bidder acknowledges and agrees that any bid it may submit in any Auction will be final and irrevocable, and may not be withdrawn, once the Auction closes, as described in the Auction Procedures.
- (E) The Bidder acknowledges (i) it is not being provided with the disclosures that would be required if the sale of any Warrant were registered under the Act, nor is it being provided with any offering circular or prospectus prepared in connection with the Auction or the offer and sale of any Warrant, and none of the Holder, any Issuer or the Placement Agent will provide it with any other material regarding the Warrants or the Issuers prepared by any of them; (ii) it has conducted its own investigation into the terms of each Warrant and each Issuer for whose Warrant it will submit a bid in the Auction and, in conducting that investigation, it has not relied on the Placement Agent or the Holder or on any statements provided by either the Placement Agent or the Holder concerning the Auction or any such

Warrant or Issuer; (iii) it has had access to each such Issuer's public filings with the Securities and Exchange Commission (the "Commission") and to such other financial and other information, including publicly available filings and records, a copy of the form of certificate representing the Warrant, the Auction Procedures and the information set forth in Schedule D hereto, as it deems necessary to make its decision to submit bids in the Auction or to purchase any Warrant; and (iv) it is not relying on any advice or recommendation from the Holder or the Placement Agent, or any investigation that the Holder or the Placement Agent may have conducted, with respect to any Warrant or any Issuer, and neither the Holder nor the Placement Agent has made any representation, warranty or covenant, to it, express or implied, with respect thereto and neither the Holder nor the Placement Agent shall have any liability to it with respect thereto.

- (F) The Bidder represents and warrants that it did not become aware the Warrants were being offered to it by any solicitation by any Issuer or by anyone on behalf of any Issuer of any offer to buy or sell the Warrants.
- (G) The Bidder understands that the Holder may have access to information about the Issuers that is not generally available to the public, and acknowledges and agrees that, to the extent the Holder has any such information, such information need not (and shall not) be provided to the Bidder by the Holder, and that no such information has been provided to the Placement Agent. The Bidder further understands that the Holder is a federal agency and that, as described in the Auction Procedures and Schedule D, the Bidder's ability to bring a claim against the Holder under the federal securities laws may be limited.
- (H) The Bidder understands that the Holder, the Placement Agent, each Issuer, and others will rely upon the truth and accuracy of the foregoing representations, acknowledgements and agreements, and agrees that if any of the representations or acknowledgements made by it is no longer accurate, the Bidder shall promptly notify the Holder, the Placement Agent and each relevant Issuer. If the Bidder is acquiring any Warrant as a fiduciary or agent for one or more investor accounts, it represents that (i) it has sole investment discretion with respect to each such account; (ii) it has full power to make the foregoing representations, acknowledgements and agreements on behalf of such account; and (iii) each such account is identified in Schedule A and makes the representations and warranties and agrees to the terms set forth herein.
- (I) The Bidder acknowledges that (i) each Issuer is subject to extensive federal and state banking laws, including the Bank Holding Company Act of 1956, as amended (the "BHCA") or the Home Owners' Loan Act (the "HOLA"), and federal and state banking regulations, and that such laws and regulations may impact the rights and obligations of holders of the Warrants, including an Issuer's ability to make payments or distributions in relation to, or redeem, any Warrant; and (ii) the common stock (the "Common Securities") underlying the Warrants of the respective Issuers are "voting securities" for the purposes of the BHCA, HOLA, or the Change in Bank Control Act (the "CBCA"), and as a result,

(A) any bank holding company, savings and loan holding company or foreign bank that is subject to the BHCA or the HOLA may need approval to acquire or retain more than 5% of any then outstanding class of Common Securities (including those Common Securities underlying any Warrant); (B) any holder (or group of holders acting in concert) may need regulatory approval to acquire or retain 10% or more of any series of Common Securities (including those Common Securities underlying any Warrant) or to otherwise acquire control of an Issuer; and (C) a holder of 25% or more of any class of Common Securities (including those Common Securities underlying any Warrant), or a holder of a lesser percentage of the Common Securities that is deemed to exercise a “controlling influence” over an Issuer, may become subject to regulation under the BHCA or HOLA, as the case may be. Further, the Bidder acknowledges that (A) a holder or group of holders may also be deemed to control (i) an Issuer if it or they own one-third or more of an Issuer’s total equity, both voting and non-voting, aggregating all shares held by the investor across all classes of stock, and including, possibly, any subordinated debt securities issued by the Issuer; or (ii) an Issuer (in the case of Issuers subject to the HOLA) if it or they contributed more than 25% of the capital of such Issuer and (B) the ownership of interests in banks, bank holding companies, savings associations, savings and loan holding companies, and generally in insured depository institutions is highly regulated, and there may be additional statutes, regulations, interpretations or guidance from regulators that could affect the Bidder’s ability to own, or benefit from the ownership of, the Warrants or the Common Securities.

- (J) The Bidder represents and warrants that it will not submit a bid or series of bids to purchase the Warrant of any Issuer in such an amount that, singularly or in the aggregate, would result in the Bidder (i) owning more than 9.9% of such Issuer’s Common Securities (including Common Securities underlying any Warrant); (ii) owning one-third or more of such Issuer’s total equity; or (iii) contributing, in the case of Issuers subject to the HOLA, more than 25% of such Issuer’s capital, unless in the case of clauses (i), (ii) or (iii) above, as applicable, the Bidder has all necessary regulatory approvals to do so.
- (K) The Bidder acknowledges that it has reviewed, understands and will abide by the Auction Procedures set forth herein.
- (L) All questions as to the validity, form, eligibility (including time of receipt) and acceptance of bids will be determined by the Holder, in its sole discretion, and the Holder’s determination will be final and binding on all parties. The Holder reserves the absolute right to reject any or all bids it determines not to be in proper form or the acceptance for payment of or payment for which may, in its opinion or the opinion of its counsel, be unlawful. No default or other failure by any Winning Bidder or decision by the Holder not to accept payment with regard to a Warrant shall affect the obligation of any other Winning Bidders to purchase any Warrant in accordance with the terms set forth herein. The Holder also reserves the absolute right to waive any conditions of the Auction with respect to all bids or waive any defect or irregularity in any bid whether or not it waives similar

defects or irregularities in the case of other bidders. No bid will be deemed to have been validly made until all defects or irregularities have been cured or waived. The Holder reserves all rights it may have at law or in equity or otherwise to pursue remedies available to it with regard to any failure by a Winning Bidder to purchase any Warrant hereunder, whether or not it pursues any remedies in the case of other Bidders. The Holder will not be liable for any decision to or failure to waive any condition of the Auction, or any defect or irregularity in any bid, or a failure to exercise any remedies available to it.

- (M) Any Bidder that is an Individual Accredited Investor understands that it will receive a bidsheet that, in addition to the Warrant(s) of the Issuer for which it is a director or executive officer, may include Warrants of other Issuers. Such Individual Accredited Investor represents, warrants and agrees that it will not submit any bids except on the Warrant(s) of the Issuer for which it is a director or executive officer.
- 1.2 The Bidder acknowledges that no action has been or will be taken in any state or in any jurisdiction outside the United States by the Holder, the Placement Agent or any Issuer that would permit an offering of any Warrant, or possession or distribution of offering materials in connection with the Auction, in any state or in any jurisdiction outside the United States where action for that purpose is required.
- 1.3 The Bidder represents and warrants to, and covenants with, the Holder, the Placement Agent and any Issuer of any Warrant for which it is the Winning Bidder, that (a) the Bidder (i) has full right, power, authority and capacity to enter into this Bidder Letter and to consummate the transactions contemplated hereby; (ii) has taken all necessary action to authorize the execution, delivery and performance of this Bidder Letter; and (iii) has duly executed and delivered this Bidder Letter and (b) the Bidder Letter constitutes a legal, valid and binding obligation of such Bidder, enforceable in accordance with its terms.
- 1.4 The Bidder understands that nothing in the Bidder Letter, any Issuer's public filings with the Commission or any other materials obtained by the Bidder in connection with the Auction or the purchase of any Warrant from the Holder, the Placement Agent or any Issuer constitutes legal, tax, regulatory, accounting or investment advice. The Bidder represents and warrants that it has consulted such legal, tax, regulatory, accounting and investment advisers as it, in its sole discretion, has deemed necessary or appropriate in connection with the Auction or the purchase of any Warrant.
- 1.5 The Bidder acknowledges and agrees that (i) any purchase of any Warrant in the Auction is an arm's-length commercial transaction between such Bidder, on the one hand, and the Holder, on the other; and (ii) none of the Holder, any Issuer or the Placement Agent has assumed an advisory, fiduciary or similar responsibility in favor of the Bidder with respect to the Auction or any purchase contemplated thereby or the process leading thereto (irrespective of whether any of them has advised or is currently advising the Bidder on other matters) or any other obligation to the Bidder except the obligations expressly set forth in this Bidder Letter.

- 1.6 The Bidder (i) disclaims any reliance upon the Placement Agent or the Holder or their respective officers, directors, employees, attorneys or affiliates with respect to the negotiation, execution or performance of the Auction, this Bidder Letter (including the Auction Procedures), or any representation or warranty made in, in connection with, or as an inducement to the Auction or this Bidder Letter (including the Auction Procedures); (ii) agrees that all claims, obligations, liabilities, demands or causes of action that may be based upon, arise under or relate to the Auction or this Bidder Letter (including the Auction Procedures), or their respective negotiation, execution or performance may be made only against the Issuers, as applicable; and (iii) waives and releases all liabilities, claims, demands, causes of action and obligations against the Placement Agent, the Holder and their respective officers, directors, employees, attorneys or affiliates in connection with the Auction or the Bidder Letter (including the Auction Procedures).
- 1.7 The Bidder represents and warrants that neither it nor any person or entity controlling, controlled by or under common control with it, nor any person or entity having a beneficial interest in it, nor, to the knowledge of the Bidder, any director, officer, agent, employee or affiliate thereof, nor any other person or entity on whose behalf the Bidder is acting: (i) is a person or entity listed in the annex to Executive Order No. 13224 (2001) issued by the President of the United States (Executive Order Blocking Property and Prohibiting Transactions with Persons Who Commit, Threaten to Commit, or Support Terrorism); (ii) is named on the List of Specially Designated Nationals and Blocked Persons maintained by the U.S. Office of Foreign Assets Control (OFAC); (iii) is a Designated National other than an “unblocked national” as defined in the Cuban Assets Control Regulations, 31 C.F.R. Part 515; (iv) is a non-U.S. shell bank (as set forth in Section 313 of the Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act of 2001 (USA PATRIOT Act)) or is providing banking services indirectly to a non-U.S. shell bank; (v) is a senior non-U.S. political figure or an immediate family member or close associate of such figure or an entity owned or controlled by such a figure or by a non-U.S. governmental entity; (vi) is a person with whom a U.S. citizen or entity is prohibited from transacting business, whether such prohibition arises under U.S. law, regulation, executive order, anti-money laundering, antiterrorist, financial institution and asset control laws, regulations, rules or orders, or as a result of any list published by the U.S. Department of Commerce, the U.S. Department of Treasury, or the U.S. Department of State, including any agency or office thereof; or (vii) is a person who has funded or supported terrorism or suspected terrorist organization or who has engaged in, or derived funds from, activities that relate to the laundering of the proceeds of illegal activity.
- 1.8 The Bidder represents and warrants that neither it nor any person or entity controlling, controlled by or under common control with it, nor any person or entity having a beneficial interest in it, nor, to the knowledge of the Bidder, any director, officer, agent, employee or affiliate thereof, nor any other person or entity on whose behalf the Bidder is acting, will result in, by reason of such person’s or entity’s participation in the Auction or purchase of any Warrant, the violation of any law, regulation or governmental order (including bank or other financial institution regulatory laws, regulations or orders or securities laws) to which the related Issuer is subject or to which the offer and sale of the

Warrants may be subject (any such Bidder, collectively with any Bidder in categories 1.7(i) through 1.7(vii) above, a “Prohibited Investor”).

1.9 The Bidder agrees to provide, promptly upon request, all information that the Holder, the Placement Agent or any Issuer for which the Bidder is the Winning Bidder reasonably deems necessary or appropriate to comply with applicable U.S. anti-money laundering, antiterrorist, financial institution and asset control laws, regulations, rules and orders. The Bidder consents to the disclosure to regulators and law enforcement authorities by the Holder, the Placement Agent and any Issuer with respect to which the Bidder is a Winning Bidder of such information about the Bidder as they reasonably deem necessary or appropriate to comply with applicable U.S. anti-money laundering, antiterrorist, financial institution and asset control laws, regulations, rules and orders. If the Bidder is a financial institution that is subject to the Bank Secrecy Act, as amended (31 U.S.C. Section 5311 et seq.) and its implementing regulations (collectively, the “Bank Secrecy Act”), the Bidder represents that it has met and will continue to meet all of its obligations under the Bank Secrecy Act. The Bidder further represents and warrants that the funds used to purchase any Warrant were legally derived from legitimate sources and not from any Prohibited Investor. The Bidder acknowledges that if, following any investment in any Warrant, the Holder, the Placement Agent or the relevant Issuer determines that the Bidder is (x) a Prohibited Investor; (y) a person or entity whose identity or structure is determined by the Office of the Comptroller of the Currency, Federal Reserve, FDIC or other financial regulatory authority to preclude such regulatory authority from allowing such relevant Issuer to participate in any auction for or otherwise preclude such relevant Issuer from participating in any acquisition of a financial institution or otherwise precludes the granting of any approval, consent or similar action; or (z) otherwise engaged in illegal or suspicious activity or refuses to provide promptly information that the Holder, the Placement Agent or the relevant Issuer requests, then in each case the relevant Issuer has the right or may be obligated to prohibit additional investments, segregate the assets constituting, and/or withhold or suspend distributions to the Bidder in respect of, the investment in accordance with applicable regulations or immediately require the Winning Bidder to transfer such Warrant. The Bidder further acknowledges it will not have any claim against the Holder, the Placement Agent or any such Issuer or any of their respective affiliates or agents for any form of damages as a result of any of the foregoing actions.

2. Agreement to Sell and Purchase the Warrants; Placement Agent.

2.1 Upon the terms and subject to the conditions set forth in this Bidder Letter, if the Holder has identified the Bidder as the winning bidder (a “Winning Bidder”) for Warrants of one or more Issuers in the Auction, then the Holder will sell to the Bidder, and the Bidder will purchase from the Holder, such Warrant or Warrants. In certain cases, the Holder has decided to split its Warrant into two or three Warrants of identical size, in which case there will be two or three Winning Bidders for such Issuer’s warrants.

2.2 The Holder will enter into letter agreements similar to this Bidder Letter with certain other bidders (the “Other Bidders”) and may complete sales of Warrants of Issuers to such Other Bidders. The Bidder and the Other Bidders are hereinafter sometimes

collectively referred to as the “Bidders”; and the Bidders who are identified as Winning Bidders in respect of each Issuer whose Warrant(s) are being offered and sold in the Auction are hereinafter sometimes collectively referred to as the “Winning Bidders.”

3. Closings and Delivery of Warrants and Funds.

3.1 The completion (the “Closing”) of the purchase and sale of the Warrants to the Bidder (if the Bidder is a Winning Bidder) shall occur at a time and on a date (the “Closing Date”) identified to the Bidder by the Holder when it confirms the identities of the Winning Bidders. The Closing Date is expected to be at approximately 9:00 a.m. on the fourth business day immediately following the business day on which the Auction is completed (which, for these purposes, shall be the business day on which Winning Bidders are notified). A “business day” is a day on which the stock exchange on which the common stock of the Issuer for which the Bidder is a Winning Bidder is open for trading, and on which banks in New York are open for business and not permitted by law or executive order to be closed.

3.2 If the Holder accepts a Bidder’s bid to purchase any Warrant, the Holder shall notify the Bidder, in the manner specified in the Auction Procedures, that the Holder shall sell to such Winning Bidder, and such Winning Bidder shall purchase any Warrant for which it submitted the winning bid, on the Closing Date. Prior to the Closing Date, the Placement Agent (if so directed by the Holder) or the Holder shall provide payment and wire transfer instructions to the Winning Bidders, which shall instruct such Winning Bidders to pay to the Holder on or prior to the Closing Date, in accordance with such instructions, the aggregate purchase price (the “Purchase Price”) for each Warrant for which they are the Winning Bidder by wire transfer of Federal or other funds immediately available in New York. Such wire transfer must be received by no later than 11:00 a.m. New York City time on the Closing Date. Delivery of each Warrant shall be in the form of physical certificates (each, a “Warrant Certificate”) registered in the name provided by the relevant Winning Bidder in the signature block or in Schedule A below. Such physical certificates will be delivered to the Winning Bidders in accordance with their delivery instructions provided pursuant to Section 3.3 below. Delivery of the Warrant Certificates will be made to the Winning Bidders after the Holder has confirmed its receipt of the Purchase Price on the Closing Date. If the Winning Bidder has allocated the relevant Warrant to four or more Represented Bidders (as defined below), then the Holder may make the Warrant available for delivery on the business day next following the Closing Date.

3.3 Each Bidder must complete the Investor Legal Name and Address columns in Schedule A for any other investors for which the Bidder is acting as fiduciary or agent in the Auction (“Represented Bidders”) when the signed Bidder Letter is returned by such Bidder. After the Winning Bidders have been determined, each Winning Bidder will be required to provide promptly (both for itself and for any Represented Bidder in whose names the Warrant will be registered), by filling in an electronic schedule in a format to be provided by the Holder or the Auction Agent (or one of their respective representatives) to be e-mailed to the Holder and its counsel, a completed and executed set of the allocation and settlement instructions that will include the following: (i) name,

(ii) address and contact information for investor and any custodian, (iii) taxpayer identification number; (iv) authorized signatories; (v) investor's funding account information; (vi) allocations with respect to such Winning Bidder's Warrant(s) among any Represented Bidders; (vii) affirmations by the Winning Bidder and any Represented Bidders as to the completeness and accuracy of such information; and (viii) FedEx account details in the case of any warrants to be delivered by overnight mail. Such information must be provided within 24 hours of the Bidder being notified that it has been determined to be a Winning Bidder. If such instructions and information are not received by the Holder and its counsel within the 24 hour time period from the time the notice of acceptance and confirmation of sale is sent to you, all of the Warrants for which such Winning Bidder's bid was accepted will be delivered in the name of that Winning Bidder at the Closing.

3.4 No later than 2:00 p.m. New York City time on the business day prior to the Closing Date, each Winning Bidder will deliver to the Holder in escrow a cross-receipt (in a form to be prepared by Holder's counsel), which is reasonably acceptable to the Holder and its counsel, executed by such Winning Bidder and any Represented Bidders that it identified on Schedule A hereto.

3.5 No later than 11:00 a.m. New York City time on or prior to the Closing Date, the Winning Bidder shall remit the aggregate purchase price for any Warrants for which it is the Winning Bidder to the Holder by wire transfer of Federal or other U.S. dollar denominated funds immediately available in New York in accordance with the instructions provided pursuant to Section 3.2 hereof; provided that if the Winning Bidder remits the Purchase Price later than 11:00 a.m. New York City time on the Closing Date, at the Holder's discretion, the Closing may occur on a subsequent date.

3.6 The Bidder understands and agrees that the Holder's obligations to sell Warrants to any Winning Bidder shall be subject to the following conditions, either of which may be waived by the Holder: (i) the accuracy of the representations and warranties, and the performance of the covenants, made by the Bidder in this Bidder Letter; and (ii) the satisfaction or waiver of all conditions set forth in the placement agreement (the "Placement Agreement") among the Holder, the Placement Agent and the Issuer whose Warrant such Winning Bidder has purchased. The Winning Bidder's obligation to purchase any Warrant shall also be subject to the condition that neither the Placement Agent nor the Holder shall not have terminated the Placement Agreement in accordance with the terms thereof with respect to such Warrant prior to the Closing.

4. Binding Effect. The Bidder Letter shall be binding upon and shall inure to the benefit of the Placement Agent and the Holder, and their respective successors and permitted assigns, and no other person shall have any rights or obligations hereunder; provided that the Bidder acknowledges and agrees any Issuer on whose Warrant(s) the Bidder bids may rely on the representations, warranties and covenants given by the Bidder in Section 1 above; and further provided that the Holder shall be a third-party beneficiary with respect to the representations, warranties and covenants given by the Bidder herein. The Bidder understands and agrees that the Holder may rely upon the representations, warranties and covenants made by the Bidder in this Bidder Letter. The Placement Agent shall, upon the request of the Holder, provide a copy of this

Bidder Letter to the Holder, and the Bidder agrees to any such provision of this Bidder Letter thereto.

5. Severability. In case any provision contained in this Bidder Letter should be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired.

6. Notices. All communications hereunder shall be in writing and, except as otherwise provided herein, will be mailed, delivered, faxed, telecopied or telegraphed and confirmed as follows: if to the Placement Agent, to Deutsche Bank Securities Inc., 60 Wall Street, 4th Floor, New York, New York 10005; Attention: Equity Capital Markets Syndicate Desk, with a copy to Deutsche Bank Securities Inc., 60 Wall Street, New York, New York 10005, Attention: General Counsel; if to the Holder, to United States Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, D.C. 20220, with a copy to Chief Counsel, Office of Financial Stability, [REDACTED] and if to the Bidder, to the address set forth on the signature page hereto.

7. Governing Law. This Bidder Letter shall be governed by and construed in accordance with the laws of the State of New York; provided that all rights and obligations of the Holder under this Bidder Letter shall be governed by and construed in accordance with the federal law of the United States of America. To the extent that a court looks to the laws of any State to determine or define the United States federal law, it is the intention of the parties hereto that such court shall look only to the laws of the State of New York without regard to its rules of conflicts of laws.

8. Headings. The headings of the various sections of this Bidder Letter have been inserted for convenience of reference only and shall not be deemed to be part hereof.

[Remainder of page intentionally left blank]

BIDDER AFFIRMATION: The Bidder confirms that (i) it has investment discretion and authority over each Represented Bidder listed in Schedule A, (ii) the legal names of the Represented Bidders included in Schedule A are complete and accurate, and (iii) each Represented Bidder listed in Schedule A meets the eligibility requirements set forth in the Bidder Letter submitted by the Bidder.

IN WITNESS WHEREOF, the undersigned has signed this Bidder Letter on the date set forth below and in the capacity indicated herein.

Very truly yours,

Bidder Address:

Name of Bidder

By: _____
Name:
Title:

Date: _____

Additional Bidder Contact Information:

Telephone: _____
Fax: _____
E-mail: _____

Name For Warrant Certificate (if different from the above)

REPRESENTED BIDDER AFFIRMATION: Each undersigned Represented Bidder (representing all Represented Bidders set forth on Schedule A hereto) confirms that (i) the information set forth in Schedule A relating to it is complete and accurate, and (ii) such Represented Bidder meets the eligibility requirements, and hereby makes the representations, warranties, covenants and other agreements set forth in the Bidder Letter submitted by the Bidder.

Name of Represented Bidder

By: _____
Name:
Title:

Name of Represented Bidder

By: _____
Name:
Title:

(Bidder to provide additional signature pages for any further Represented Bidders as may be necessary)

Schedule A – Information Relating to Represented Bidders

<u>Name</u> (any account(s) on behalf of whom the Bidder may be submitting bids in whose name Warrants would be registered)	<u>Address</u>

IF NECESSARY FOR ADDITIONAL ACCOUNTS, ATTACH ADDITIONAL COPIES OF SCHEDULE A.

- (1) Each Winning Bidder is required to provide registration and delivery instructions for itself and for each Represented Bidder **not later than 24 hours from the time the notice of acceptance and confirmation of sale is sent to it.** Such instructions must be provided for each holder or nominee of the Warrants for whom such Bidder is bidding. The information to be provided is summarized in Section 3.3 of the Bidder Letter.

Warrants will be delivered in physical form only, and will only be physically released (and placed with a courier service) once payment is received. Winning Bidders (including on behalf of Represented Bidders) may either (1) provide a delivery address in the United States that accepts courier service (no post office boxes) AND provide an account number for Federal Express or (2) arrange to send a messenger to pick up the securities at the New York City offices of Paul, Weiss, Rifkind, Wharton & Garrison LLP, 1285 Avenue of the Americas, New York, NY 10019, Attention: [REDACTED]. Providing a delivery address without a valid Federal Express account number will be invalid and the relevant Warrants will be held for pick-up at the offices of [REDACTED].

