

ENFORCEMENT INFORMATION FOR February 21, 2012

Information concerning the civil penalties process is discussed in OFAC regulations governing the various sanctions programs and in 31 CFR part 501. On November 9, 2009, OFAC published as Appendix A to part 501 new Economic Sanctions Enforcement Guidelines. See 74 Fed. Reg. 57,593 (Nov. 9, 2009). The Economic Sanctions Enforcement Guidelines, as well as recent final civil penalties and enforcement information, can be found on OFAC's Web site at <http://www.treasury.gov/resource-center/sanctions/CivPen/Pages/civpen-index2.aspx>.

ENTITIES – 31 CFR 501.805(d)(1)(i)

Richland Trace Homeowners Association, Inc. Assessed a Penalty for Violating the Former Liberian Regime of Charles Taylor Sanctions Regulations: Richland Trace Homeowners Association, Inc. ("Richland Trace"), Dallas, TX, has been assessed a penalty of \$9,000 for violating the Former Liberian Regime of Charles Taylor Sanctions Regulations, 31 C.F.R. part 593 (the "Regulations"). Richland Trace used \$9,500 of the proceeds from the February 3, 2009, sale of property in which a person designated pursuant to Executive Order 13348, Blocking Property of Certain Persons and Prohibiting the Importation of Certain Goods from Liberia, had an interest, to reimburse itself for past assessments and late fees that had accrued against the property since December 2005. As a result, OFAC determined that Richland Trace violated the prohibition against dealing in blocked property set forth in § 593.201 of the Regulations. OFAC determined that Richland Trace did not voluntarily self-disclose the violation to OFAC and that the violation constituted a non-egregious case. The base penalty amount for the violation was \$10,000. The assessed penalty amount reflects OFAC's consideration of the following facts and circumstances, pursuant to the General Factors under OFAC's Economic Sanctions Enforcement Guidelines: Richland Trace displayed reckless disregard for U.S. sanctions by failing to comply with the conditions of its OFAC license and has no history of prior OFAC violations. For a copy of OFAC's Penalty Notice issued to Richland Trace, *please visit the following url:* http://www.treasury.gov/resource-center/sanctions/CivPen/Documents/01252012_richland_notice.pdf

For more information regarding OFAC regulations, please go to: <http://www.treasury.gov/ofac>.