AGENCY: Office of Foreign Assets Control, Treasury.

DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control

31 CFR Part 591
Publication of Venezuela Web General License 7 and Subsequent Iterations

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of web general licenses.

SUMMARY: The Department of the Treasury’s Office of Foreign Assets Control (OFAC) is publishing four Venezuela-related web general licenses (GLs) in the Federal Register: GL 7, GL 7A, and GL 7B, each of which is now expired and was previously issued on OFAC’s website, as well as GL 7C, which was also previously issued on OFAC’s website.

DATES: GL 7C was issued on August 5, 2019. See SUPPLEMENTARY INFORMATION of this document for additional relevant dates.


SUPPLEMENTARY INFORMATION:
Electronic Availability
This document and additional information concerning OFAC are available on OFAC’s website: www.treasury.gov/ofac.

Background

On June 20, 2019, the President reissued this E.O. as E.O. 13850 to allow for increased financial pressure on the Maduro regime in response to its continued pattern of corruption, human rights abuses, and the violent suppression of political expression, including violent acts by security forces against members of the military, the opposition, and members of society who speak out against the Maduro regime, including members of the military who have defected to the opposition.

On September 20, 2019, the President reissued E.O. 13850 as E.O. 13884 to designate the National Assembly as the only legitimate and internationally recognized government of Venezuela, in light of the coerced slate of Nicolas Maduro’s constituent assembly’s failure to meet the requirements of the Venezuelan constitution and its inability to conduct free and fair elections and to recognize Juan Guaidó, head of the National Assembly, as the legitimate President of Venezuela, in light of the coerced slate of Nicolas Maduro’s constituent assembly’s failure to meet the requirements of the Venezuelan constitution and its inability to conduct free and fair elections and to recognize Juan Guaidó, head of the National Assembly, as the legitimate President of Venezuela.

On February 23, 2020, the President reissued E.O. 13884 as E.O. 13902 to respond to the government of Nicolas Maduro’s continued assault on the basic freedoms of the Venezuelan people, including its ongoing use of violence and coercion to maintain the Maduro regime in power.

On August 13, 2020, the President reissued E.O. 13902 as E.O. 13930 to respond to the Maduro regime’s continued assault on the basic freedoms of the Venezuelan people, including its ongoing use of violence and coercion to maintain the Maduro regime in power.

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The authorization found in paragraph (a) of GL 7 was valid through 12:01 a.m. eastern daylight time, July 27, 2019. The authorization found in paragraph (a) in each of GLs 7A, 7B, and 7C automatically renews on the first day of each month and is valid for a period of 18 months from the effective date of the respective GL or the date of any subsequent renewal of the respective GL, whichever is later. As such, the authorization found in paragraph (a) of GL 7C remains effective until it is revoked by OFAC or until GL 7C is superseded by a subsequent renewal. The authorization found in paragraph (b) in each of GLs 7, 7A, 7B, and 7C expired on April 29, 2019.

On March 14, 2019, OFAC issued GL 7A, which replaced and superseded GL 7; on June 6, 2019, OFAC issued GL 7B, which replaced and superseded GL 7A; and on August 5, 2019, OFAC issued GL 7C, which replaced and superseded GL 7B. The texts of the following four Venezuela GLs are provided below: GLs 7, 7A, 7B, and 7C.

**OFFICE OF FOREIGN ASSETS CONTROL**

Executive Order 13850 of November 1, 2018—Blocking Property of Additional Persons Contributing to the Situation in Venezuela

**GENERAL LICENSE NO. 7**

Authorizing Certain Activities Involving PDV Holding, Inc. and CITGO Holding, Inc.

(a) Except as provided in paragraphs (c) and (d) of this general license, all transactions and activities prohibited by Executive Order 13850 with respect to PDV Holding, Inc. (PDVH), CITGO Holding, Inc., and any of their subsidiaries that is ordinarily incident and necessary to the purchase and importation of petroleum and petroleum products from PDVSA and any entity in which PDVSA owns, directly or indirectly, a 50 percent or greater interest. This authorization is valid through 12:01 a.m. eastern daylight time, July 27, 2019.

(b) Except as provided in paragraphs (c) and (d) of this general license, PDVH, CITGO Holding, Inc., and any of their subsidiaries are authorized to engage in all transactions and activities prohibited by Executive Order 13850 that are ordinarily incident and necessary to the purchase and importation of petroleum and petroleum products from PDVSA and any entity in which PDVSA owns, directly or indirectly, a 50 percent or greater interest. This authorization is valid through 12:01 a.m. eastern daylight time, April 29, 2019.

(c) Any payment to or for the direct or indirect benefit of a blocked person other than PDVH, CITGO Holding, Inc., and any of their subsidiaries that is ordinarily incident and necessary to give effect to transactions authorized in paragraphs (a) or (b) of this general license must be made into a blocked, interest-bearing account located in the United States in accordance with 31 CFR 591.203.

(d) This general license does not authorize:

(1) Any exportation or reexportation of any goods, services, or technology, directly or indirectly, by U.S. persons, wherever located, or from the United States, to PDVSA or any entity owned 50 percent or more, directly or indirectly, by PDVH, CITGO Holding, Inc., their subsidiaries, or to any other blocked persons;

(2) Any transaction that is otherwise prohibited under Executive Order 13850 of November 1, 2018, Executive Order 13835 of May 21, 2018, Executive Order 13827 of March 19, 2018, Executive Order 13808 of August 24, 2017, Executive Order 13692 of March 8, 2015, or any part of 31 CFR chapter V, or any transactions or dealings with any blocked person other than the transactions described in paragraphs (a) and (b) of this general license;

(3) The unblocking of any property blocked pursuant to any part of 31 CFR chapter V, except as authorized by paragraphs (a) or (b).


Andrea Gacki,
Director, Office of Foreign Assets Control.

**OFFICE OF FOREIGN ASSETS CONTROL**

Executive Order 13850 of November 1, 2018—Blocking Property of Additional Persons Contributing to the Situation in Venezuela

**GENERAL LICENSE NO. 7A**

Authorizing Certain Activities Involving PDV Holding, Inc. and CITGO Holding, Inc.

(a) Except as provided in paragraphs (c) and (d) of this general license, all transactions and activities prohibited by Executive Order 13850 with respect to PDV Holding, Inc. (PDVH), CITGO Holding, Inc., and any of their subsidiaries are authorized, where the only Petróleos de Venezuela, S.A. (PDVSA) entities involved are PDVH, CITGO Holding, Inc., and any of their subsidiaries. This authorization automatically renews on the first day of each month, and is valid for a period of 18 months from the effective date of General License No. 7A or the date of any subsequent renewal of General License No. 7A, whichever is later.

(b) Except as provided in paragraphs (c) and (d) of this general license, PDVH, CITGO Holding, Inc., and any of their subsidiaries are authorized to engage in all transactions and activities prohibited by Executive Order 13850 that are ordinarily incident and necessary to the purchase and importation of petroleum and petroleum products from PDVSA and any entity in which PDVSA owns, directly or indirectly, a 50 percent or greater interest. This authorization is valid through 12:01 a.m. eastern daylight time, April 29, 2019.

(c) Any payment to or for the direct or indirect benefit of a blocked person other than PDVH, CITGO Holding, Inc., and any of their subsidiaries that is ordinarily incident and necessary to give effect to transactions authorized in paragraphs (a) or (b) of this general license must be made into a blocked, interest-bearing account located in the United States in accordance with 31 CFR 591.203.

(d) This general license does not authorize:

(1) Any exportation or reexportation of any goods, services, or technology, directly or indirectly, by U.S. persons, wherever located, or from the United States, to PDVSA or any entity owned 50 percent or more, directly or indirectly, by PDVH, CITGO Holding, Inc., their subsidiaries, or to any other blocked persons;

(2) Any transaction that is otherwise prohibited under Executive Order 13850 of November 1, 2018, Executive Order 13835 of May 21, 2018, Executive Order 13827 of March 19, 2018, Executive Order 13808 of August 24, 2017, Executive Order 13692 of March 8, 2015, or any part of 31 CFR chapter V, or any transactions or dealings with any blocked person other than the transactions described in paragraphs (a) and (b) of this general license;
indirectly, by U.S. persons, wherever located, or from the United States, to PDVSA or any entity owned 50 percent or more, directly or indirectly, by PDVSA, other than PDVH, CITGO Holding, Inc., or any of their subsidiaries, or to any other blocked persons; (2) Any transaction that is otherwise prohibited under Executive Order 13850 of November 1, 2018, Executive Order 13835 of May 21, 2018, Executive Order 13827 of March 19, 2018, Executive Order 13808 of August 24, 2017, Executive Order 13692 of March 8, 2015, or any part of 31 CFR chapter V, or any transactions or dealings with any blocked person other than the transactions described in paragraphs (a) and (b) of this general license; or

(3) The unblocking of any property blocked pursuant to any part of 31 CFR chapter V, except as authorized by paragraphs (a) or (b).

(e) Effective March 14, 2019, General License No. 7, dated January 28, 2019, is replaced and superseded in its entirety by this General License No. 7A.

Andrea Gacki,
Director, Office of Foreign Assets Control.

Dated: March 14, 2019.

OFFICE OF FOREIGN ASSETS CONTROL
Executive Order 13850 of November 1, 2018—Blocking Property of Additional Persons Contributing to the Situation in Venezuela

GENERAL LICENSE NO. 7B

Authorizing Certain Activities Involving PDV Holding, Inc. and CITGO Holding, Inc.

(a) Except as provided in paragraphs (c) and (d) of this general license, all transactions and activities prohibited by Executive Order (E.O.) 13850, as amended by E.O. 13857 of January 25, 2019, with respect to PDV Holding, Inc. (PDVH), CITGO Holding, Inc., and any of their subsidiaries are authorized, where the only Petróleos de Venezuela, S.A. (PDVSA) entities involved are PDVH, CITGO Holding, Inc., or any of their subsidiaries. This authorization automatically renews on the first day of each month, and is valid for a period of 18 months from the effective date of General License No. 7B or the date of any subsequent renewal of General License No. 7B, whichever is later.

(b) Except as provided in paragraphs (c) and (d) of this general license, PDVH, CITGO Holding, Inc., and any of their subsidiaries are authorized to engage in all transactions and activities prohibited by E.O. 13850 that are ordinarily incident and necessary to the purchase and importation of petroleum and petroleum products from PDVSA and any entity in which PDVSA owns, directly or indirectly, a 50 percent or greater interest. This authorization is valid through 12:01 a.m. eastern daylight time, April 28, 2019.

(c) Any payment to or for the direct or indirect benefit of a blocked person other than PDVH, CITGO Holding, Inc., and any of their subsidiaries that is ordinarily incident and necessary to give effect to transactions authorized in paragraphs (a) or (b) of this general license must be made into a blocked, interest-bearing account located in the United States in accordance with 31 CFR 591.205.

(d) This general license does not authorize:

(1) Any exportation or reexportation of any goods, services, or technology, directly or indirectly, by U.S. persons, wherever located, or from the United States, to PDVSA or any entity owned 50 percent or more, directly or indirectly, by PDVSA, other than PDVH, CITGO Holding, Inc., or any of their subsidiaries, or to any other blocked persons;

(2) Any transactions or dealings related to the exportation or reexportation of diluents, directly or indirectly, to Venezuela;

(3) Any transaction that is otherwise prohibited by E.O. 13850, E.O. 13835 of May 21, 2018, E.O. 13827 of March 19, 2018, E.O. 13808 of August 24, 2017, E.O. 13692 of March 8, 2015, each as amended by E.O. 13857, or any part of 31 CFR chapter V, or any transactions or dealings with any blocked person other than the transactions described in paragraphs (a) and (b) of this general license; or

(4) The unblocking of any property blocked pursuant to any part of 31 CFR chapter V, except as authorized by paragraphs [a] or [b].

(e) Effective June 6, 2019, General License No. 7A, dated March 14, 2019, is replaced and superseded in its entirety by this General License No. 7B.

Andrea Gacki,
Director, Office of Foreign Assets Control.

Dated: June 6, 2019

OFFICE OF FOREIGN ASSETS CONTROL
Executive Order 13850 of November 1, 2018—Blocking Property of Additional Persons Contributing to the Situation in Venezuela

GENERAL ORDER OF AUGUST 5, 2019—Blocking Property of the Government of Venezuela

GENERAL LICENSE NO. 7C

Authorizing Certain Activities Involving PDV Holding, Inc. and CITGO Holding, Inc.

(a) Except as provided in paragraphs (c) and (d) of this general license, all transactions and activities prohibited by Executive Order (E.O.) 13850, as amended by E.O. 13857 of January 25, 2019, with respect to PDV Holding, Inc. (PDVH), CITGO Holding, Inc., and any of their subsidiaries are authorized, where the only Government of Venezuela entities involved are PDVH, CITGO Holding, Inc., or any of their subsidiaries. This authorization automatically renews on the first day of each month, and is valid for a period of 18 months from the effective date of General License No. 7C or the date of any subsequent renewal of General License No. 7C, whichever is later.

(b) Except as provided in paragraphs (c) and (d) of this general license, PDVH, CITGO Holding, Inc., and any of their subsidiaries are authorized to engage in all transactions and activities prohibited by E.O. 13850, as amended, that are ordinarily incident and necessary to the purchase and importation of petroleum and petroleum products from Petróleos de Venezuela, S.A. (PDVSA) and any entity in which PDVSA owns, directly or indirectly, a 50 percent or greater interest. This authorization is valid through 12:01 a.m. eastern daylight time, April 28, 2019.

(c) Any payment to or for the direct or indirect benefit of a blocked person other than PDVH, CITGO Holding, Inc., and any of their subsidiaries that is ordinarily incident and necessary to give effect to transactions authorized in paragraphs (a) or (b) of this general license must be made into a blocked, interest-bearing account located in the United States in accordance with 31 CFR 591.205.

(d) This general license does not authorize:

(1) Any exportation or reexportation of any goods, services, or technology, directly or indirectly, by U.S. persons, wherever located, or from the United States, to PDVH, CITGO Holding, Inc., or any of their subsidiaries, or to any other blocked persons;

(2) Any transactions or dealings related to the exportation or reexportation of diluents, directly or indirectly, to Venezuela;

(3) Any transaction that is otherwise prohibited by E.O. of August 5, 2019, or E.O. 13850, E.O. 13835 of May 21, 2018, E.O. 13827 of March 19, 2018, E.O. 13808 of August 24, 2017, E.O. 13692 of March 8, 2015, each as amended by E.O. 13857, or any part of 31 CFR chapter V, or any transactions or dealings with any blocked person other than the transactions described in paragraphs (a) and (b) of this general license; or

(4) The unblocking of any property blocked pursuant to any part of 31 CFR chapter V, except as authorized by paragraphs [a] or [b].

(e) Effective August 5, 2019, General License No. 7B, dated June 6, 2019, is replaced and superseded in its entirety by this General License No. 7C.

Andrea Gacki,
Director, Office of Foreign Assets Control.

Dated: August 5, 2019.

Bradley T. Smith,
Acting Director, Office of Foreign Assets Control.

[FR Doc. 2021–22834 Filed 10–19–21; 8:45 am]
BILLS/CODE 4810–AL-P