



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 14038 of August 9, 2021
Blocking Property of Additional Persons Contributing to the Situation in Belarus

GENERAL LICENSE NO. 5

Authorizing the Wind Down of Transactions Involving
Open Joint Stock Company Belarusian Potash Company or Agrorozkvit LLC

(a) Except as provided in paragraph (b) of this general license, all transactions and activities prohibited by Executive Order (E.O.) 14038 that are ordinarily incident and necessary to the wind down of transactions involving Open Joint Stock Company Belarusian Potash Company (BPC) or Agrorozkvit LLC, or any entity in which BPC or Agrorozkvit LLC owns, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest, including the wind down of such transactions in which Belaruskali OAO has a property interest, are authorized through 12:01 a.m. eastern standard time, April 1, 2022.

(b) This general license does not authorize any transactions or activities otherwise prohibited by E.O. 14038, or prohibited by any part of 31 CFR chapter V, statute, or other E.O., or involving any blocked persons except as authorized in paragraph (a) of this general license.

Bradley T. Smith
Acting Director
Office of Foreign Assets Control

Dated: December 2, 2021