



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

**Executive Order 13959 of November 12, 2020
Addressing the Threat From Securities Investments That Finance
Communist Chinese Military Companies, as Amended**

GENERAL LICENSE NO. 1B

**Authorizing Transactions Involving Securities of Certain
Communist Chinese Military Companies**

(a) Except as provided in paragraph (b) of this general license, all transactions and activities prohibited by section 1(a) of Executive Order (E.O.) 13959, as amended by E.O. 13974 of January 13, 2021, involving publicly traded securities, or any securities that are derivative of, or are designed to provide investment exposure to such securities, of an entity whose name closely matches, but does not exactly match, the name of a Communist Chinese military company as defined by section 4(a) of E.O. 13959, as amended, are authorized through 9:30 a.m. eastern daylight time, June 11, 2021.

(b) This general license does not authorize:

(1) Any transactions or activities involving publicly traded securities, or any securities that are derivative of, or are designed to provide investment exposure to such securities, of entities identified in the Office of Foreign Assets Control's Non-SDN Communist Chinese Military Companies List (NS-CCMC List) pursuant to section 4(a)(iii) of E.O. 13959, as amended, as a subsidiary of a person determined to be a Communist Chinese military company, including entities added to the NS-CCMC List on January 8, 2021 (CNOOC Limited, China Mobile Limited, China Telecom Corporation Limited, China Unicom (Hong Kong) Limited).

Note to paragraph (b)(1): Pursuant to section 1(a)(ii) of E.O. 13959, as amended, prohibitions relevant to entities identified in the NS-CCMC List pursuant to section 4(a)(iii) of E.O. 13959, as amended, including entities added to the NS-CCMC List on January 8, 2021 (CNOOC Limited, China Mobile Limited, China Telecom Corporation Limited, China Unicom (Hong Kong) Limited), take effect beginning 9:30 a.m. eastern time on the date that is 60 days after such listing.

(2) Any transactions or activities otherwise prohibited by E.O. 13959, as amended, any other E.O. or statute, or any part of 31 C.F.R. chapter V.

(c) Effective May 18, 2021, General License No. 1A, dated January 26, 2021, is replaced and superseded in its entirety by this General License No. 1B.

Bradley T. Smith
Acting Director
Office of Foreign Assets Control

Dated: May 18, 2021