IRAQI SANCTIONS REGULATIONS
(31 CFR Part 575)

INTERPRETIVE GUIDANCE


Facilitation of non-commercial humanitarian funds transfers

U.S. financial institutions are authorized to establish a presence in Iraq for purposes of facilitating only the non-commercial humanitarian funds transfers authorized in § 575.529. If such facilitation requires the exportation or reexportation of goods or technology to Iraq, please refer to the provisions of subpart E of the Iraqi Sanctions Regulations, 31 CFR Part 575, governing such exportation or reexportation. See, e.g., § 575.532.

Dated: May 21, 2003

R. Richard Newcomb
Director
Office of Foreign Assets Control