



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C. 20220

**OFFICE OF FOREIGN ASSETS CONTROL**

**Foreign Narcotics Kingpin Sanctions Regulations  
31 C.F.R. Part 598**

**GENERAL LICENSE NO. 2**

**Authorizing Certain Transactions and Activities to Wind Down Operations for  
the Hotel Operating at Millennium Plaza, Panama**

(a) Except as provided in paragraph (b), all transactions and activities otherwise prohibited by the Foreign Narcotics Kingpin Designation Act, 21 U.S.C. 1901-1908, and the Foreign Narcotics Kingpin Sanctions Regulations, 31 C.F.R. part 598, that are necessary to maintain lodging services or are for the winding down of operations, contracts, or other agreements involving hotel goods or services with the hotel operating at Millennium Plaza, Avenida A. Waked, Corredor Zona Libre, Colon, Panama, that were ongoing or in effect prior to May 5, 2016, are authorized through 12:01 a.m. eastern daylight time, May 26, 2016.

(b) This general license does not authorize:

(1) The unblocking of any accounts blocked pursuant to the Foreign Narcotics Kingpin Designation Act, 21 U.S.C. 1901-1908, and the Foreign Narcotics Kingpin Sanctions Regulations, 31 C.F.R. part 598;

(2) Any transactions or dealings otherwise prohibited by any Executive order or any other part of 31 C.F.R. chapter V, or any transactions or dealings with any individual or entity other than the hotel operating at Millennium Plaza, Avenida A. Waked, Corredor Zona Libre, Colon, Panama; Plaza Milenio, S.A.; or Administracion Millenium Plaza, S.A. that is listed on the Office of Foreign Assets Control's List of Specially Designated Nationals or Blocked Persons or that otherwise constitutes a person whose property and interests in property are blocked;

(3) Any payment incident to and necessary for the transactions authorized in paragraph (a) to or for the benefit of the entity Plaza Milenio, S.A. or Administracion Millenium Plaza, S.A. unless such payment is made into a blocked interest-bearing account in accordance with 31 C.F.R. 598.206(a).

  
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John E. Smith  
Acting Director  
Office of Foreign Assets Control

Dated: May 5, 2016