(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Directive 4 under Executive Order (E.O.) 14024, Prohibitions Related to Transactions Involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, and the Ministry of Finance of the Russian Federation, involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, or the Ministry of Finance of the Russian Federation (collectively, “Directive 4 entities”), where the Directive 4 entity’s sole function in the transaction is to act as an operator of a clearing and settlement system, are authorized, provided that: (i) there is no transfer of assets to or from any Directive 4 entity, unless separately authorized; and (ii) no Directive 4 entity is either a counterparty or a beneficiary to the transaction, unless separately authorized.

(b) This general license does not authorize any debit to an account on the books of a U.S. financial institution of any Directive 4 entity.

Andrea M.
Gacki

Digitally signed by Andrea M. Gacki
Date: 2022.03.02 12:17:16 -05'00'

Andrea M. Gacki
Director
Office of Foreign Assets Control

Dated: March 2, 2022