OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 14024 of April 15, 2021
Blocking Property With Respect To Specified Harmful Foreign Activities of the Government of the Russian Federation

GENERAL LICENSE NO. 5

Official Business of Certain International Organizations and Entities

All transactions prohibited by Executive Order (E.O.) 14024 that are for the conduct of the official business of the following entities by employees, grantees, or contractors thereof are authorized:

(a) The International Centre for Settlement of Investment Disputes (ICSID) and the Multilateral Investment Guarantee Agency (MIGA);

(b) The African Development Bank Group, the Asian Development Bank, the European Bank for Reconstruction and Development, and the Inter-American Development Bank Group (IDB Group), including any fund entity administered or established by any of the foregoing; and

(c) The International Committee of the Red Cross and the International Federation of Red Cross and Red Crescent Societies.

Note to General License No. 5. See also section 9 of E.O. 14024, which exempts transactions that are for the conduct of the official business of the United Nations (including its specialized agencies, programs, funds, and related organizations) by employees, grantees, or contractors thereof.

Andrea M. Gacki
Director
Office of Foreign Assets Control

Dated: February 24, 2022