Executive Order of February 21, 2022
Blocking Property of Certain Persons and Prohibiting Certain Transactions With Respect to Continued Russian Efforts to Undermine the Sovereignty and Territorial Integrity of Ukraine

GENERAL LICENSE NO. 17

Authorizing the Wind Down of Transactions Involving the So-called Donetsk People’s Republic or Luhansk People’s Republic Regions of Ukraine

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) of February 21, 2022 that are ordinarily incident and necessary to the wind down of transactions involving the so-called Donetsk People’s Republic (DNR) or Luhansk People’s Republic (LNR) regions of Ukraine, including the divestiture or transfer to a non-U.S. person of a U.S. person’s share of ownership in any pre-February 21, 2022 investment located in the DNR or LNR regions of Ukraine, and the winding down of operations, contracts, or other agreements in effect prior to February 21, 2022 involving the exportation, reexportation, sale, or supply of goods, services, or technology to, or importation of any goods, services, or technology from, the DNR or LNR regions of Ukraine, are authorized through 12:01 a.m. eastern daylight time, March 23, 2022.

(b) This general license does not authorize any transactions involving any person blocked pursuant to E.O. of February 21, 2022 unless separately authorized.

Andrea M. Gacki
Director
Office of Foreign Assets Control

Dated: February 21, 2022