DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 13808 of August 24, 2017
Imposing Additional Sanctions with Respect to the Situation in Venezuela

Executive Order 13850 of November 1, 2018
Blocking Property of Additional Persons Contributing to the Situation in Venezuela

GENERAL LICENSE 4B

Authorizing New Debt Transactions and Transactions Involving Certain Banks Related to the Exportation or Reexportation of Agricultural Commodities, Medicine, Medical Devices, or Replacement Parts and Components

(a) Except as provided in paragraph (b) of this general license, all transactions related to, the provision of financing for, and other dealings in new debt prohibited by Executive Order (E.O.) 13808, as amended by E.O. 13857 of January 25, 2019 ("Taking Additional Steps to Address the National Emergency With Respect to Venezuela"), and transactions involving Banco de Venezuela, S.A. Banco Universal (Banco de Venezuela), Banco Bicentenario del Pueblo, de la Clase Obrera, Mujer y Comunas, Banco Universal C.A. (Banco Bicentenario del Pueblo), or Banco Central de Venezuela prohibited by E.O. 13850, as amended by E.O. 13857, are authorized, provided that they are ordinarily incident and necessary to:

(1) The exportation or reexportation, from the United States or by a U.S. person, wherever located, of agricultural commodities, medicine, medical devices, or replacement parts and components for medical devices to Venezuela, or to persons in third countries purchasing specifically for resale to Venezuela, and provided that the exportation or reexportation is licensed or otherwise authorized by the Department of Commerce under the provisions of the Export Administration Act of 1979, as amended (50 U.S.C. 4601-4623) or its successor, the Export Control Reform Act of 2018 (see the Export Administration Regulations, 15 CFR parts 730 through 774 (EAR)); or

(2) The exportation or reexportation of agricultural commodities, medicine, medical devices, or replacement parts and components for medical devices that are not subject to the EAR, to Venezuela, or to persons in third countries purchasing specifically for resale to Venezuela, and provided that the items to be exported or reexported are not listed under any multilateral export control regime.

(b) Limitations.

(1) Nothing in this general license relieves any exporter from compliance with the export application requirements of another Federal agency.

(2) This general license does not authorize:

(A) Any transactions or dealings with Banco de Desarrollo Economico y Social de Venezuela (BANDES) or Banco Bandes Uruguay S.A. (Bandes Uruguay);

(B) The unblocking of any property blocked pursuant to E.O. 13850, as amended by E.O. 13857, or any part of 31 C.F.R. chapter V, except as authorized by paragraph (a); or

(C) Any transaction that is otherwise prohibited by E.O. 13850, E.O. 13835 of May 21, 2018, E.O. 13827 of March 19, 2018, E.O. 13808, E.O. 13692 of March 8, 2015, each as amended by E.O. 13857, or any part of 31 C.F.R. chapter V, or any transactions or dealings with any blocked person other than the blocked persons identified in paragraph (a) of this general license.

(c) Covered items. For the purposes of this general license, agricultural commodities, medicine, and medical devices are defined below.

(1) Agricultural commodities. For the purposes of this general license, agricultural commodities are:

(i) Products that fall within the term "agricultural commodity" as defined in section 102 of the Agricultural Trade Act of 1978 (7 U.S.C. 5602);

(ii) Food for humans (including raw, processed, and packaged foods; live animals; vitamins and minerals; food additives or supplements; and bottled drinking water) or animals (including animal feeds);

(iii) Seeds for food crops;

(iv) Fertilizers or organic fertilizers; or

(v) Reproductive materials (such as live animals, fertilized eggs, embryos, and semen) for the production of food animals.

(2) Medicine. For the purposes of this general license, medicine is an item that falls within the definition of the term "drug" in section 201 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 321).

(3) Medical devices. For the purposes of this general license, a medical device is an item that falls within the definition of "device" in section 201 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 321).

(d) Effective April 17, 2019, General License No. 4A, dated March 22, 2019, is replaced and superseded in its entirety by this General License No. 4B.

Andrea Gacki
Director
Office of Foreign Assets Control

Dated: April 17, 2019