



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C. 20220

**OFFICE OF FOREIGN ASSETS CONTROL**

**Executive Order 13808 of August 24, 2017  
Imposing Additional Sanctions With Respect to the Situation in Venezuela**

**Executive Order 13850 of November 1, 2018  
Blocking Property of Additional Persons Contributing to the Situation in Venezuela**

**GENERAL LICENSE 9**

**Authorizing Transactions Related to Dealings in Certain Debt**

(a) Except as provided in paragraph (d) of this general license, all transactions and activities prohibited by Section 1(a)(iii) of Executive Order 13808 (E.O. 13808) or Executive Order 13850 that are ordinarily incident and necessary to dealings in any debt (including the bonds listed on the Annex to this general license, promissory notes, and other receivables) of Petróleos de Venezuela, S.A. (PdVSA) or any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest (together, PdVSA-related debt), issued prior to August 25, 2017 (the effective date of E.O. 13808), are authorized, provided that any divestment or transfer of, or facilitation of divestment or transfer of, any holdings in such debt must be to a non-U.S. person.

(b) The transactions and activities authorized in paragraph (a) include facilitating, clearing, and settling transactions to divest to a non-U.S. person PdVSA-related debt, including on behalf of U.S. persons.

(c) Except as provided in paragraph (d) of this general license, all transactions and activities prohibited by Section 1(a)(iii) of E.O. 13808 that are ordinarily incident and necessary to dealings in any bonds that were issued prior to August 25, 2017 (the effective date of E.O. 13808) by the following entities or any of their subsidiaries, are authorized:

- PDV Holdings, Inc.
- CITGO Holdings, Inc.
- Nynas AB

(d) This general license does not authorize:

(1) The unblocking of any property blocked pursuant to any part of 31 C.F.R. chapter V, except as authorized by paragraph (a);

(2) U.S. persons to sell PdVSA-related debt to, to purchase or invest in debt of, or to facilitate such transactions with, directly or indirectly, any person whose property and interests in property are blocked pursuant to E.O. 13850, including PdVSA and any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest, other than purchases of or investments in PdVSA-related debt (including settlement of purchases or sales that were pending on January 28, 2019) that are ordinarily incident and necessary to the divestment or transfer of PdVSA-related debt;

(3) Any transaction that is otherwise prohibited under Executive Order 13850 of November 1, 2018, Executive Order 13835 of May 21, 2018, Executive Order 13827 of March 19, 2018, Executive Order 13808 of August 24, 2017, Executive Order 13692 of March 8, 2015, or any part of 31 C.F.R. chapter V, or any transactions or dealings with any blocked person other than the transactions described in paragraph (a) of this general license.



---

Andrea Gacki  
Director  
Office of Foreign Assets Control

Dated: January 28, 2019

## Annex – Bonds Described in Paragraph (a) of General License 9

List of Bonds Described in Paragraph (a) of General License 9, as of January 28, 2019:

ISIN	CUSIP	Issuer Name	Cpn	Issue Date	Maturity
XS0294364954	EG3110533	Petroleos de Venezuela SA	5.375	4/12/2007	4/12/2027
XS0294367205	EG3110772	Petroleos de Venezuela SA	5.5	4/12/2007	4/12/2037
USP7807HAK16	EI4173619	Petroleos de Venezuela SA	8.5	10/29/2010	11/2/2017
US716558AB79	716558AB7	Petroleos de Venezuela SA	8.5	10/29/2010	11/2/2017
US716558AC52	716558AC5	Petroleos de Venezuela SA	12.75	2/17/2011	2/17/2022
USP7807HAM71	EI5787318	Petroleos de Venezuela SA	12.75	2/17/2011	2/17/2022
US716558AD36	716558AD3	Petroleos de Venezuela SA	9	11/17/2011	11/17/2021
USP7807HAP03	EI8799468	Petroleos de Venezuela SA	9	11/17/2011	11/17/2021
USP7807HAQ85	EJ1968233	Petroleos de Venezuela SA	9.75	5/17/2012	5/17/2035
US716558AE19	716558AE1	Petroleos de Venezuela SA	9.75	5/17/2012	5/17/2035
USP7807HAR68	EJ9776299	Petroleos de Venezuela SA	6	11/15/2013	11/15/2026
US716558AF83	716558AF8	Petroleos de Venezuela SA	6	11/15/2013	11/15/2026
USP7807HAT25	EK2909308	Petroleos de Venezuela SA	6	5/16/2014	5/16/2024
US716558AG66	716558AG6	Petroleos de Venezuela SA	6	5/16/2014	5/16/2024
XS1126891685	JV9618804	Petroleos de Venezuela SA	6	10/28/2014	10/28/2022
USP7807HAV70	QZ9940003	Petroleos de Venezuela SA	8.5	10/28/2016	10/27/2020
US716558AH40	716558AH4	Petroleos de Venezuela SA	8.5	10/28/2016	10/27/2020
SE0005994167	EK3410280	Nynas AB	STIB3M +750.0	06/26/2014	06/26/2018