

Checklist Item #27	Application for Approval of a Suspension of Benefits Under MPRA
<p>Iron Workers Local 17 Pension Fund EIN: 51-0161467 Plan No.: 001</p>	
<p>Does the application include deterministic projections of the sensitivity of the plan's solvency ratio throughout the extended period by taking into account more conservative assumptions of investment experience and future contribution base units than assumed elsewhere in the application. See section 6.04.</p>	<p>The application filed on behalf of the Iron Workers Local 17 Pension Fund includes an Actuarial Report prepared by the Fund Actuary provided in Checklist Item #7. A supplemental report entitled Application under ERISA Section 305(e)(9) and IRC Section 432(e)(9)- Additional Information is included as Checklist Item #26. This Report provides four separate solvency test scenarios as follows:</p> <ul style="list-style-type: none"> • Exhibit II projects the Pension Fund's solvency using a 5.5% rate of return instead of the current 6.5%; • Exhibit III projects the Pension Fund's solvency using a 4.5% rate of return instead of the current 6.5%; • Exhibit IV projects the Pension Fund's solvency using the more conservative contribution trend based upon the -0.11% that the Pension Fund experienced over the prior 10 years; and • Exhibit V projects the Pension Fund's solvency using -1.11% which is a 1.0% decrease over the contribution assumption in Exhibit IV. <p>These Exhibits to the Report, which are based upon our interpretation of the requirements under Revenue Procedure 2015-34, Section 6.04, are included as pages IW17PF_270-282.</p>