

Bricklayers Local 5 Suspension Application

Section 3.01 New Entrants Assumption

New entrants to the Plan are assumed to enter the Plan at age 30 with 100% replacement of decremented active members.

Bricklayers and Allied Craftworkers Local 5 New York Pension Plan

Benefit Payments by Status

Plan Year Ending 12/31	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Current Actives	\$ 162,911	\$ 198,120	\$ 303,295	\$ 403,437	\$ 407,924	\$ 493,133	\$ 600,712
Future New Entrants	-	-	-	-	-	-	-
Total Actives	162,911	198,120	303,295	403,437	407,924	493,133	600,712
Term Vesteds	126,365	154,445	222,181	303,320	354,942	418,868	562,793
Retirees	4,380,838	4,217,758	4,051,962	3,883,779	3,712,994	3,541,047	3,367,899
Beneficiaries	456,375	435,757	415,112	394,485	373,923	353,480	333,206
Total	\$ 5,126,489	\$ 5,006,080	\$ 4,992,550	\$ 4,985,021	\$ 4,849,783	\$ 4,806,528	\$ 4,864,610

**Note these benefit payments do not include an adjustment to the resource benefit level in the year of insolvency*

Bricklayers and Allied Craftworkers Local 5 New York Pension Plan

Benefit Payments by Status

Plan Year Ending 12/31	<u>2023</u>
Current Actives	\$ 746,885
Future New Entrants	-
Total Actives	<u>746,885</u>
Term Vesteds	647,386
Retirees	3,194,016
Beneficiaries	<u>313,153</u>
Total	\$ 4,901,440