Zone Certification As of April 1, 2016 For

Local 805 Pension and Retirement Plan EIN: 13-1917612/PN: 001

Initial Critical Zone Certification: April 1, 2008

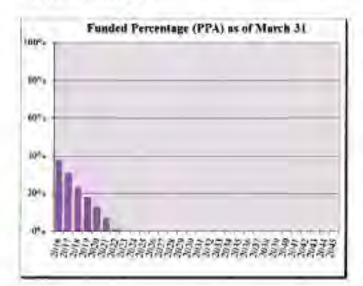
Adoption Period: 4/1/2008 - 3/31/2011 Rehabilitation Period: 4/1/2011 - 3/31/2024

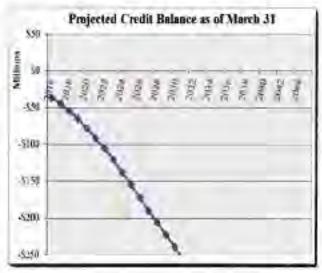
Initial Critical and Declining Zone Certification: April 1, 2015

Based on the following actuarial measures, the Plan is classified as "Critical and Declining Status" (a Red Zone category) as per the Multiemployer Pension Reform Act of 2014 (MEPRA).

- > The Plan meets the criteria for Critical Status, and
- > The Plan is projected to become insolvent in the current or next 19 years and
- The Plan's ratio of inactive to active participants is in excess of 2 to 1.

After considering and rejecting as unreasonable various scenarios intended to meet the benchmarks of the Pension Protection Act, the Trustees selected a Rehabilitation Plan intended to comply with the provisions of IRC §432(e)(3)(A)(ii). Based upon the provisions of IRC §432(e)(3)(A)(ii), the Plan is making required progress in its Rehabilitation Plan.





This certification was prepared on behalf of the Teamsters Local 805 Pension Plan based on employee data, asset statements and plan documents provided by the Plan Sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

Therefore, to the best of our knowledge and belief, the information presented in this certification is complete and accurate, and each assumption used represents our best estimate of anticipated experience under the Plan.

The actuarial assumptions used are those used in the March 31, 2015 actuarial valuation.

Certified by:

Redacted by the U.S. Department of the Treasury

Craig A. Voelker, FSA, MAAA, EA Enrolled Actuary No.: Regarded 1236 Brace Rd. Unit E Cherry Hill, NJ 08034 Phone (856) 795-7777

June 29, 2016

oc; Secretary of the Treasury- EPCU@irs.gov

On Behalf of Plan Sponsor:

Board of Trustees Local 805 Pension and Retirement Plun 60 Broad Street 37th Floor New York, NY 10004 Phone (212) 308-4200