

Bricklayers Local 5 Suspension Application

Section 3.02 New Entrants Assumption

New entrants to the Plan are assumed to enter the Plan at age 30 with 100% replacement of decremented active members.

Bricklayers and Allied Craftworkers Local 5 New York Pension Plan

Benefit Payments by Status

Plan Year Ending 12/31	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Current Actives	\$ 162,911	\$ 183,521	\$ 218,449	\$ 273,453	\$ 364,172	\$ 422,603	\$ 519,182
New Entrants	-	-	-	-	-	-	-
Total Actives	<u>162,911</u>	<u>183,521</u>	<u>218,449</u>	<u>273,453</u>	<u>364,172</u>	<u>422,603</u>	<u>519,182</u>
Term Vesteds	126,365	146,834	168,433	228,004	250,602	287,166	344,959
Retirees	4,380,838	3,748,713	3,433,738	3,273,585	3,111,740	2,949,783	2,787,736
Beneficiaries	<u>456,375</u>	<u>419,414</u>	<u>393,677</u>	<u>373,428</u>	<u>353,267</u>	<u>333,249</u>	<u>313,426</u>
Total	\$ 5,126,489	\$ 4,498,481	\$ 4,214,297	\$ 4,148,470	\$ 4,079,781	\$ 3,992,801	\$ 3,965,303

Bricklayers and Allied Craftworkers Local 5 New York Pension Plan

Benefit Payments by Status

Plan Year Ending 12/31	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Current Actives	\$ 573,137	\$ 660,988	\$ 733,702	\$ 771,925	\$ 822,441	\$ 850,421	\$ 890,576
New Entrants	-	-	-	-	-	-	-
Total Actives	<u>573,137</u>	<u>660,988</u>	<u>733,702</u>	<u>771,925</u>	<u>822,441</u>	<u>850,421</u>	<u>890,576</u>
Term Vesteds	396,988	431,928	494,689	553,180	553,387	601,528	625,970
Retirees	2,626,152	2,465,637	2,306,848	2,150,471	1,997,238	1,847,897	1,703,176
Beneficiaries	<u>293,852</u>	<u>274,580</u>	<u>255,669</u>	<u>237,177</u>	<u>219,171</u>	<u>201,720</u>	<u>184,896</u>
Total	\$ 3,890,129	\$ 3,833,133	\$ 3,790,908	\$ 3,712,753	\$ 3,592,237	\$ 3,501,566	\$ 3,404,618

Bricklayers and Allied Craftworkers Local 5 New York Pension Plan

Benefit Payments by Status

Plan Year Ending 12/31	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>
Current Actives	\$ 923,734	\$ 913,616	\$ 933,461	\$ 957,095	\$ 954,167	\$ 970,323	\$ 976,886
New Entrants	-	-	-	-	-	-	-
Total Actives	923,734	913,616	933,461	957,095	954,167	970,323	976,886
Term Vesteds	634,712	642,382	640,496	641,081	652,187	649,999	637,382
Retirees	1,563,735	1,430,159	1,302,926	1,182,389	1,068,790	962,264	862,847
Beneficiaries	168,767	153,398	138,842	125,141	112,327	100,420	89,426
Total	\$ 3,290,948	\$ 3,139,555	\$ 3,015,725	\$ 2,905,706	\$ 2,787,471	\$ 2,683,006	\$ 2,566,541

Bricklayers and Allied Craftworkers Local 5 New York Pension Plan

Benefit Payments by Status

Plan Year Ending 12/31	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>	<u>2043</u>
Current Actives	\$ 1,061,981	\$ 1,059,198	\$ 1,050,750	\$ 1,080,075	\$ 1,061,736	\$ 1,045,395	\$ 1,030,293
New Entrants	-	-	-	-	-	-	-
Total Actives	1,061,981	1,059,198	1,050,750	1,080,075	1,061,736	1,045,395	1,030,293
Term Vesteds	626,844	613,971	596,222	577,413	562,423	550,166	536,495
Retirees	770,493	685,106	606,550	534,651	469,179	409,877	356,451
Beneficiaries	79,345	70,159	61,845	54,361	47,656	41,676	36,353
Total	\$ 2,538,663	\$ 2,428,434	\$ 2,315,367	\$ 2,246,500	\$ 2,140,994	\$ 2,047,114	\$ 1,959,592

Bricklayers and Allied Craftworkers Local 5 New York Pension Plan

Benefit Payments by Status

Plan Year Ending 12/31	<u>2044</u>	<u>2045</u>	<u>2046</u>
Current Actives	\$ 1,011,007	\$ 989,595	\$ 959,157
New Entrants	-	-	-
Total Actives	<u>1,011,007</u>	<u>989,595</u>	<u>959,157</u>
Term Vesteds	511,341	491,521	465,138
Retirees	308,573	265,894	228,048
Beneficiaries	<u>31,633</u>	<u>27,455</u>	<u>23,766</u>
Total	\$ 1,862,554	\$ 1,774,465	\$ 1,676,109