

**Local 805 Pension and Retirement Plan**  
**EIN: 13-1917612, PN: 001**  
**Revenue Procedure 2017-43, Sections 4.04(1)(a) and (1)(b)**  
**Demonstration that Benefit Suspensions are Distributed Equitably**

	Actives	Terminated Vesteds	Retirees	Beneficiaries	Disableds	Alternate Payees	Total
<b>A. Participant Count as of March 31, 2017</b>	459	572	813	165	13	5	2,027
<b>B. Average Monthly Benefit</b>							
Before the Suspension	\$729.64	\$624.22	\$1,082.32	\$558.50	\$1,944.59	\$253.80	\$833.23
After the Suspension	\$473.06	\$352.34	\$737.52	\$508.90	\$1,944.59	\$239.04	\$556.85
% Change (all)	35.2%	43.6%	31.9%	8.9%	0.0%	5.8%	33.2%
% Change (only those impacted)	35.2%	44.3%	43.4%	19.1%	0.0%	8.7%	40.8%
<b>C. Present Value of Accrued Benefits as of 3/31/2017</b>							
1. After the Suspension	\$16,567,231	\$13,800,504	\$65,634,615	\$7,856,204	\$3,075,241	\$179,595	\$107,113,390
2. Before the Suspension	<u>\$26,330,454</u>	<u>\$22,613,079</u>	<u>\$101,605,523</u>	<u>\$8,901,478</u>	<u>\$3,075,241</u>	<u>\$191,077</u>	<u>\$162,716,852</u>
3. Impact of Suspension (1 - 2)	(\$9,763,223)	(\$8,812,575)	(\$35,970,908)	(\$1,045,274)	\$0	(\$11,482)	(\$55,603,462)
<b>D. Distribution of % Reduction in Monthly Benefit</b>							
No Reduction	0	43	330	108	13	4	498
0% to 10%	174	100	139	37	0	1	451
10% to 20%	86	53	49	8	0	0	196
20% to 30%	26	34	37	4	0	0	101
30% to 40%	103	60	47	5	0	0	215
40% to 50%	58	211	54	2	0	0	325
50% to 60%	11	23	81	0	0	0	115
60% to 70%	1	35	72	1	0	0	109
70% to 80%	0	13	3	0	0	0	16
80% to 90%	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
Total	459	572	813	165	13	5	2,027