

**APPLICATION FOR APPROVAL OF BENEFIT SUSPENSION FOR BRICKLAYERS 7 ALLIED  
CRAFTSMEN LOCAL NO. 7 PENSION PLAN**

**CHECKLIST COVER PAGES**

<b>Response</b>	<b>Item number</b>	<b>Description of item</b>	<b>Page number in application</b>
Yes	Checklist	Does the application include a cover checklist?	i-vi
Yes	1.	Does the application include an original signature of the plan sponsor or an authorized representative of the plan sponsor? See section 2.01.	1.1-1.3
Yes	2.	Does the application include a description of the proposed benefit suspension - calculated as if no other limitations apply - that includes: <ul style="list-style-type: none"> <li>• the suspension's effective date (and its expiration date, if applicable),</li> <li>• whether the suspension provides for different treatment of participants and beneficiaries,</li> <li>• a description of the different categories or groups of individuals affected, and</li> <li>• how the suspension affects these individuals differently?</li> </ul> See section 2.02.	2.1-2.8
Yes	3.	Does the application include a penalties-of-perjury statement signed by an authorized trustee on behalf of the board of trustees? See Section 2.03.	3.1-3.3
Yes	4.	Does the application include a statement, signed by an authorized trustee on behalf of the board of trustees, acknowledging that the application and the application's supporting material will be publicly disclosed on the Treasury Department's website? See section 2.04.	4.1-4.3
Yes	5.	Does the application include the plan actuary's certification of critical and declining status and the supporting illustrations, including: <ul style="list-style-type: none"> <li>• the plan-year-by-plan-year projections demonstrating projected insolvency during the relevant period, and</li> <li>• separately identifying the available resources (and the market value of assets and changes in cash flow) during each of those years?</li> </ul> See section 3.01.	5.1-5.11
Yes	6.	Does the application describe the assumptions used, including the new entrant profile, the total contribution base units, and the average contribution rates? See section 3.01.	6.1-6.6
Yes	7.	Does the application include the plan actuary's certification that the plan is projected to avoid insolvency if the suspension takes effect and the supporting illustrations, including: <ul style="list-style-type: none"> <li>• the plan-year-by-plan-year projections demonstrating projected solvency during the relevant period,</li> <li>• a description of the assumptions used, including the new entrant profile, the total contribution base units, and the average contribution</li> </ul>	7.1-7.25

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		<p>rates, and</p> <ul style="list-style-type: none"> <li>separately identifying the available resources (and the market value of assets and changes in cash flow) during each of those years?</li> </ul> <p>See section 3.02.</p>	
Yes	8.	Does the application include the plan sponsor's determination of projected insolvency that includes the documentation set forth in section 5 of the revenue procedure? See section 3.03.	8.1-8.3
Yes	9.	<p>Does the application include a demonstration that the limitations on individual suspensions are satisfied, including calculations regarding:</p> <ul style="list-style-type: none"> <li>the guarantee-based limitation,</li> <li>the disability-based limitation, and</li> <li>the age-based limitation?</li> </ul> <p>See section 4.01.</p>	9.1-9.32
Yes	10.	Does the application include a demonstration that the proposed suspension is reasonably estimated to achieve the level necessary to avoid insolvency for the extended period, including illustrations regarding the plan's solvency ratio and available resources? See section 4.02(1).	10.1-10.2
N/A	11.	Does the application include the required illustration utilizing stochastic projections? (This illustration is not required if the plan is not required to appoint a retiree representative under § 432(e)(9)(B)(v)(I) and stochastic projections were not used in making the required determination.) See section 4.02(2).	11.1-11.2
Yes	12.	Does the application include a demonstration that the proposed suspension is not projected to materially exceed the level necessary to avoid insolvency, including illustrations regarding the plan's solvency ratio and available resources? See section 4.03.	12.1-12.2
Yes	13.	<p>Does the application include a demonstration that the proposed suspension is equitably distributed, including:</p> <ul style="list-style-type: none"> <li>information on the effect of the suspension on the plan in the aggregate,</li> <li>information on the effect of the suspension for different categories or groups,</li> <li>a list of the factors taken into account,</li> <li>an explanation of why none of the factors listed in § 432(e)(9)(D)(vi) were taken into account (if applicable),</li> <li>for each factor taken into account that is not one of the factors listed in § 432(e)(9)(D)(vi), an explanation why the factor is relevant, and</li> <li>how any difference in treatment among categories or groups of individuals results from a reasonable application of the relevant factors?</li> </ul> <p>See section 4.04.</p>	13.1-13.12
Yes	14.	Does the application include a copy of the notices (excluding personally	14.1-14.92

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		identifiable information) that meet the requirements under § 432(e)(9)(F)? See section 4.05(1).	
Yes	15.	Does the application include a description of the efforts that are being taken to contact participants, beneficiaries in pay status, and alternate payees? See section 4.05(2).	15.1-15.7
Yes	16.	Does the application describe the steps the plan sponsor has taken to ensure that notices delivered electronically are reasonably accessible to the recipients? See section 4.05(3)	16.1-16.2
Yes	17.	Does the application include a list of each employer who has an obligation to contribute under the Plan and each employee organization representing participants under the Plan? See section 4.05(4).	17.1-17.5
Yes	18.	Does the application include information on past and current measures taken to avoid insolvency? See section 5.01.	18.1-18.6
Yes	19.	Does the application include the plan information required by section 5.02?	19.1-19.6
Yes	20.	Does the application describe how the plan sponsor took into account – or did not take into account – the factors listed in section 5.02 in the determination that all reasonable measures were taken to avoid insolvency? See section 5.03.	20.1-20.3
Yes	21.	Does the application describe how the plan sponsor took into account - or did not take into account - in the determination that all reasonable measures have been taken to avoid insolvency the impact of: <ul style="list-style-type: none"> <li>• benefit and contribution levels on retaining active participants and bargaining groups under the plan, and</li> <li>• past and anticipated contribution increases under the plan on employer attrition and retention levels?</li> </ul> See section 5.03.	21.1-21.3
Yes	22.	Does the application include a discussion of any other factors the plan sponsor took into account including how and why those factors were taken into account? See section 5.04.	22.1-22.2
Yes	23.	Does the application include a copy of the proposed ballot, excluding the information regarding the statement in opposition, the individualized estimate, and the voting procedures? See section 6.01.	23.1-23.5
N/A	24.	Does the application indicate whether the plan sponsor is requesting approval from PBGC of a proposed partition under section 4233 of ERISA? See section 6.02.	24.1-24.2
N/A	25.	If the answer to item 24 is yes, does the application specify the effective date of the proposed partition and include a plan-year-by-plan-year projection of the amount of the reduction in benefit payments attributable to the partition? See section 6.02.	25.1-25.2

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Yes	26.	<p>Does the application describe the plan's experience with certain critical assumptions, including a disclosure for each of the 10 plan years immediately preceding the application that separately identifies:</p> <ul style="list-style-type: none"> <li>• total contributions,</li> <li>• total contribution base units,</li> <li>• average contribution rates,</li> <li>• withdrawal liability payments, and</li> <li>• the rate of return on plan assets?</li> </ul> <p>See section 6.03.</p>	26.1-26.3
Yes	27.	<p>Does the application include deterministic projections of the sensitivity of the plan's solvency ratio throughout the extended period by taking into account the more conservative assumptions of investment experience and future contribution base units than assumed elsewhere in the application? See section 6.04.</p>	27.1-27.12
Yes	28.	<p>Does the plan include deterministic projections for each year in the extended period of:</p> <ul style="list-style-type: none"> <li>• the value of plan assets,</li> <li>• the plan's accrued liability, and</li> <li>• the plan's funded percentage?</li> </ul> <p>See section 6.05.</p>	28.1-28.4
Yes	29.	<p>Does the application include the plan sponsor's representation that, if it receives the Treasury Department's final authorization to suspend and then chooses to implement the suspension, it will also amend the plan:</p> <ul style="list-style-type: none"> <li>• to indicate that the suspension will cease upon the plan sponsor's failure to determine that both all reasonable measures continue to be taken to avoid insolvency and that the plan would not be projected to avoid insolvency without a suspension,</li> <li>• to require that any future benefit improvements must satisfy § 432(e)(9)(E), and</li> <li>• to specify that the plan sponsor will not modify these amendments, notwithstanding any other provision of the plan document?</li> </ul> <p>See section 6.06.</p>	29.1-29.4
N/A	30.	<p>Does the application indicate whether the plan is a plan described in § 432(e)(9)(D)(vii) and, if so, how is that fact reflected in the proposed benefit suspension? See section 6.07.</p>	30.1-30.2
Yes	31.	<p>Does the application include the required plan sponsor information, including</p> <ul style="list-style-type: none"> <li>• name</li> <li>• address</li> <li>• telephone number</li> </ul>	31.1-31.2

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		<ul style="list-style-type: none"> <li>• email address</li> <li>• fax number</li> <li>• employer identification number (EIN) and</li> <li>• 3-digit plan number (PN)?</li> </ul> <p>See section 7.01.</p>	
Yes	32.	Does the application include the required plan identification information? See section 7.02.	32.1-32.2
N/A	33.	Does the application include the required retiree representative information (if applicable)? See section 7.03.	33.1-33.2
Yes	34.	Does the application include the required enrolled actuary information? See section 7.04.	34.1-34.2
Yes	35.	Does the application include a designation of power of attorney for each authorized representative who will represent the plan sponsor in connection with the application? See section 7.05 and Appendix B.	35.1-35.5
Yes	36.	<p>Does the application include:</p> <ul style="list-style-type: none"> <li>• the required plan documents,</li> <li>• any recent amendments,</li> <li>• the summary plan description (SPD),</li> <li>• the summary of material modifications, and</li> <li>• the most recent determination letter?</li> </ul> <p>See section 7.06.</p>	36.1-36.139
Yes	37.	Does the application include the required excerpts from the relevant collective bargaining agreements and side agreements? See section 7.07.	37.1-37.24
Yes	38.	Does the application include the required excerpts from the most recently filed Form 5500? See section 7.08.	38.1-38.37
Yes	39.	Does the application include the most recently updated rehabilitation plan and last two valuation reports? See sections 7.09 and 7.10.	39.1-39.137
Yes	40.	Does the application include this checklist, completed and placed on top of the application? See section 7.11 and Appendix C.	40.1-40.8
Yes	41.	<p>If the application is being submitted for resubmission review, does the application include:</p> <ul style="list-style-type: none"> <li>• a statement that the application is being submitted for resubmission review, and</li> <li>• the date on which the Treasury Department gave approval to submit an application for resubmission review?</li> </ul> <p>See section 8.</p>	41.1-41.2

Respectfully submitted,

Redacted by the U.S. Department of the Treasury

Anthony J. Gradisher, Authorized Trustee, on behalf of  
Bricklayers & Allied Craftsmen Local No. 7 Pension Plan

6/28/16

Date