

**Bricklayers & Allied Craftsmen Local No. 7 Pension Plan**  
**Checklist Item #09**

Does the application include a demonstration that the limitations on individual suspensions are satisfied, including calculations regarding:

- the guarantee-based limitation;
- the disability-based limitation; and
- the age-based limitation?

See section 4.01.

Documents 9.1 and 9.2 provide illustrations that the proposed suspension satisfies the statutory limitations described in § 432(e)(9)(D)(i), (ii), and (iii).

Document 9.1**Demonstrations that the Limitations on  
Individual Suspensions Are Satisfied**

The following calculations illustrate how the proposed suspension satisfies the 110% of PBGC guarantee limitation, the age-based limitation, and the disability-based limitation, as established under § 432(e)(9)(D)(i), (ii), and (iii), respectively. In particular, the proposed suspension does not reduce or change the benefit of any participant or beneficiary whose benefit amount is less than 110% of the PBGC guarantee. In addition, the proposed suspension does not affect any participant or beneficiary who will be age 80 or older as of May 1, 2017, the proposed effective date. Lastly, the proposed suspension does not affect any participant or beneficiary that was awarded a disability benefit under the Pension Plan.

Application of the limitation provisions is based on the total benefit payable to the participant or beneficiary. However, if the benefit is allocated under the terms of a qualified domestic relations order (QDRO), then the determination whether the guaranteed level is based on the total benefit payable prior to allocation or to the individual benefit payable to the participant as separate from his or her alternate payee will depend on the terms of the QDRO. Generally, if the QDRO provides the alternate payee a shared interest with the participant, then the participant's total benefit is used for purposes of determining the guaranteed amount as of May 1, 2017, the effective date of the proposed suspension. If the QDRO provides a separate interest for the alternate payee, then the alternate payee's separate benefit level is used to determine the guaranteed amount as of the effective date.

Similarly, in the event that the age-based limitation applies to a participant or beneficiary that has a QDRO, then the type of QDRO will determine whether the Pension Plan uses the participant's or alternate payee's age. If the QDRO provides the alternate payee a shared interest with the participant, then the participant's age is used for purposes of determining the age as of the proposed suspension's effective date. Alternatively, if the QDRO provides a separate interest for the alternate payee, then the alternate payee's age is used to determine the application of the age-based limitation.

The application of the age-based limitation for a participant who elected a joint and survivor benefit also is based on the age of the participant as of the effective date of the proposed suspension, unless he or she is deceased, in which case the surviving spouse's age is used to determine the application of the age-based limitation.

See the following pages for illustrations demonstrating that proposed suspension satisfies the above-mentioned statutory limitations.

## Document 9.2

### **Illustrations**

See the following pages.

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #1

**Participant Category: QDRO in Payment Age 75-80**  
**Accrual Category: All years at 3.3%**

Date of birth	8/24/1939
Date of retirement	9/1/1999
Age at retirement date	60 years 0 months
Age at suspension date	77 years 9 months
Current monthly benefit	\$596.04
Total accrued benefit payable at normal retirement age	\$677.32
Total benefit credits	16.13
Form of pension	lifetime annuity

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$36.95
PBGC guaranteed accrual rate	30.46
PBGC guaranteed benefit	\$491.39
110% of PBGC guaranteed benefit	\$540.53

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$19,543.02
1.3% of total accrued contribution	\$254.06
Early retirement reduction factor	88.00%
Joint and survivor reduction factor	100.00%
Benefit prior to age-based limitation	\$223.57

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$540.53
Months from age 80 (at suspension date)	27
Benefits after age-based limitation	\$571.06

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$571.06</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	Yes

Notes: Service and contributions shown are after adjustment for QDRO

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #2

Participant Category: Retiree Over Age 80  
 Accrual Category: Retired before 5/1/1996

Date of birth	12/31/1931
Date of retirement	1/1/1994
Age at retirement date	62 years 0 months
Age at suspension date	85 years 5 months
Current monthly benefit	\$579.30
Total accrued benefit payable at normal retirement age	\$579.30
Total benefit credits	13.00
Form of pension	joint & 50& survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$44.56
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$464.75
110% of PBGC guaranteed benefit	\$511.23

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$17,989.82
1.3% of total accrued contribution	\$233.87
Early retirement reduction factor	100.00%
Joint and survivor reduction factor	100.00%
Benefit prior to age-based limitation	\$233.87

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$511.23
Months from age 80 (at suspension date)	0
Benefits after age-based limitation	\$579.30

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$579.30</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	No
Age-based limit?	Yes

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #3

Participant Category: Retiree Under Age  
 Accrual Category: All years at 3.3%

Date of birth	2/10/1948
Date of retirement	4/1/2012
Age at retirement date	64 years 1 months
Age at suspension date	69 years 3 months
Current monthly benefit	\$496.63
Total accrued benefit payable at normal retirement age	\$496.63
Total benefit credits	16.00
Form of pension	lifetime annuity

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$31.04
PBGC guaranteed accrual rate	26.03
PBGC guaranteed benefit	\$416.47
110% of PBGC guaranteed benefit	\$458.12

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$15,290.23
1.3% of total accrued contribution	\$198.77
Early retirement reduction factor	100.00%
Joint and survivor reduction factor	100.00%
Benefit prior to age-based limitation	\$198.77

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$458.12
Months from age 80 (at suspension date)	129
Benefits after age-based limitation	\$458.12

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$458.12</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	No

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #4

Participant Category: Retiree Age 75-80  
 Accrual Category: All years at 3.3%

Date of birth	9/3/1938
Date of retirement	10/1/2000
Age at retirement date	62 years 0 months
Age at suspension date	78 years 8 months
Current monthly benefit	\$442.57
Total accrued benefit payable at normal retirement age	\$515.37
Total benefit credits	11.00
Form of pension	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$40.23
PBGC guaranteed accrual rate	32.93
PBGC guaranteed benefit	\$362.18
110% of PBGC guaranteed benefit	\$398.40

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$15,526.38
1.3% of total accrued contribution	\$201.84
Early retirement reduction factor	100.00%
Joint and survivor reduction factor	85.87%
Benefit prior to age-based limitation	\$173.33

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$398.40
Months from age 80 (at suspension date)	16
Benefits after age-based limitation	\$430.79

Final Monthly Benefit under Proposed Suspension	\$430.79
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	Yes

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #5

Participant Category: Disability  
 Accrual Category: All years at 3.3%

Date of birth	8/7/1958
Date of retirement	12/1/2009
Age at retirement date (early retirement conversion date)	57 years 11 months
Age at suspension date	58 years 9 months
Current monthly benefit	\$1,285.95
Total accrued benefit payable at normal retirement age	\$1,818.60
Disability based benefit	\$1,273.02
Total benefit credits	16.00
Type of pension	Disability
Form of pension	lifetime annuity

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$80.37
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$572.00
110% of PBGC guaranteed benefit	\$629.20

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$59,550.60
1.3% of total accrued contribution	\$774.16
Early retirement reduction factor	71.43%
Joint and survivor reduction factor	100.00%
Benefit prior to age-based limitation	\$553.00

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$629.20
Months from age 80 (at suspension date)	255
Benefits after age-based limitation	\$629.20

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$1,273.02</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	Yes
110% of PBGC guaranteed limit?	No
Age-based limit?	No



Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #6

Participant Category: Retiree Under Age 75

Accrual Category: All years at 4.1%

Date of birth	4/8/1946
Date of retirement	10/1/2004
Age at retirement date	58 years 5 months
Age at suspension date	71 years 1 months
Current monthly benefit	\$1,584.68
Total accrued benefit payable at normal retirement age	\$2,074.98
Total benefit credits	24.00
Form of pension	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$66.03
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$858.00
110% of PBGC guaranteed benefit	\$943.80

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$69,589.83
1.3% of total accrued contribution	\$904.67
Early retirement reduction factor	85.81%
Joint and survivor reduction factor	89.00%
Benefit prior to age-based limitation	\$690.90

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$943.80
Months from age 80 (at suspension date)	107
Benefits after age-based limitation	\$943.80

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$943.80</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	No

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
Application for Benefit Suspension  
Demonstration that Limitations on Individual Suspensions Are Satisfied  
Checklist Item #09  
Illustration #7

Participant Category: Retiree Age 75-80 Receiving Life Annuity

Accrual Category: All years at 4.1%

Date of birth	11/9/1937
Date of retirement	1/1/2002
Age at retirement date	64 years 1 months
Age at suspension date	79 years 6 months
Current monthly benefit	\$1,918.97
Total accrued benefit payable at normal retirement age	\$2,206.57
Total benefit credits	27.00
Form of pension	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$71.07
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$965.25
110% of PBGC guaranteed benefit	\$1,061.78

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$53,310.71
1.3% of total accrued contribution	\$693.04
Early retirement reduction factor	100.00%
Joint and survivor reduction factor	86.97%
Benefit prior to age-based limitation	\$602.71

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$1,061.78
Months from age 80 (at suspension date)	6
Benefits after age-based limitation	\$1,833.25

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$1,833.25</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	Yes

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #8

Participant Category: Retiree Age 75-80  
 Accrual Category: All years at 4.1%

Date of birth	7/2/1938
Date of retirement	8/1/2000
Age at retirement date	62 years 0 months
Age at suspension date	78 years 10 months
Current monthly benefit	\$3,905.45
Total accrued benefit payable at normal retirement age	\$4,566.82
Total benefit credits	31.00
Form of pension	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$125.98
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$1,108.25
110% of PBGC guaranteed benefit	\$1,219.08

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$111,254.48
1.3% of total accrued contribution	\$1,446.31
Early retirement reduction factor	100.00%
Joint and survivor reduction factor	85.52%
Benefit prior to age-based limitation	\$1,236.85

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$1,236.85
Months from age 80 (at suspension date)	14
Benefits after age-based limitation	\$3,278.63

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$3,278.63</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	No
Age-based limit?	Yes

**Bricklayers & Allied Craftsmen Local No. 7 Pension Plan****Application for Benefit Suspension****Demonstration that Limitations on Individual Suspensions Are Satisfied****Checklist Item #09****Illustration #9****Participant Category: Alternate Payee Under Age 75****Accrual Category: All years at 4.1%**

Date of birth	1/17/1949
Date of retirement	5/1/2010
Age at retirement date	61 years 3 months
Age at suspension date	68 years 4 months
Current monthly benefit	\$680.53
Total accrued benefit payable at normal retirement age	\$772.74
Total benefit credits	12.90
Form of pension	60 month guarantee

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$52.75
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$461.18
110% of PBGC guaranteed benefit	\$507.29

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$20,528.75
1.3% of total accrued contribution	\$266.87
Early retirement reduction factor (participant age)	89.59%
Additional early retirement adjustment AP age	92.95%
Optional reduction factor	98.30%
Benefit prior to age-based limitation	\$218.46

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$507.29
Months from age 80 (at suspension date)	140
Benefits after age-based limitation	\$507.29

Final Monthly Benefit under Proposed Suspension	\$507.29
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	No

Notes: Service and contributions shown are after adjustment for QDRO

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
Application for Benefit Suspension  
Demonstration that Limitations on Individual Suspensions Are Satisfied  
Checklist Item #09  
Illustration #10

Participant Category: Retiree Age 75-80  
Accrual Category: Multiple rates

Date of birth	11/10/1941
Date of retirement	12/1/2003
Age at retirement date	62 years 0 months
Age at suspension date	75 years 6 months
Current monthly benefit	\$1,696.92
Total accrued benefit payable at normal retirement age	\$1,973.16
Total benefit credits	21.00
Form of pension	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$80.81
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$750.75
110% of PBGC guaranteed benefit	\$825.83

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$50,194.04
1.3% of total accrued contribution	\$652.52
Early retirement reduction factor	100.00%
Joint and survivor reduction factor	86.00%
Benefit prior to age-based limitation	\$561.17

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$825.83
Months from age 80 (at suspension date)	54
Benefits after age-based limitation	\$912.93

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$912.93</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	Yes

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #11

Participant Category: QDRO Under Age 75  
 Accrual Category: Multiple rates

Date of birth	3/13/1947
Date of retirement	4/1/2009
Age at retirement date	62 years 0 months
Age at suspension date	70 years 2 months
Current monthly benefit	\$668.84
Total accrued benefit payable at normal retirement age	\$955.49
Total benefit credits	6.44
Form of pension	joint & 100% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$103.86
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$230.23
110% of PBGC guaranteed benefit	\$253.25

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$28,396.46
1.3% of total accrued contribution	\$369.15
Early retirement reduction factor	100.00%
Joint and survivor reduction factor	70.00%
Benefit prior to age-based limitation	\$258.41

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$258.41
Months from age 80 (at suspension date)	118
Benefits after age-based limitation	\$258.41

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$258.41</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	No
Age-based limit?	No

Notes: Service and contributions shown are after adjustment for QDRO

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #12

Participant Category: Retiree Under Age 75

Accrual Category: Multiple rates

Date of birth	6/6/1947
Date of retirement	3/1/2009
Age at retirement date	61 years 8 months
Age at suspension date	69 years 11 months
Current monthly benefit	\$1,749.86
Total accrued benefit payable at normal retirement age	\$1,992.64
Total benefit credits	21.00
Form of pension	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$83.33
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$750.75
110% of PBGC guaranteed benefit	\$825.83

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$60,808.75
1.3% of total accrued contribution	\$790.51
Early retirement reduction factor	98.67%
Joint and survivor reduction factor	89.00%
Benefit prior to age-based limitation	\$694.20

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$825.83
Months from age 80 (at suspension date)	121
Benefits after age-based limitation	\$825.83

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$825.83</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	No

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #13

Participant Category: Retiree Under Age 75  
 Accrual Category: Multiple rates

Date of birth	11/15/1952
Date of retirement	12/1/2009
Age at retirement date	57 years 0 months
Age at suspension date	64 years 6 months
Current monthly benefit	\$2,348.74
Total accrued benefit payable at normal retirement age	\$2,935.93
Total benefit credits	17.00
Form of pension	lifetime annuity

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$138.16
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$607.75
110% of PBGC guaranteed benefit	\$668.53

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$91,019.73
1.3% of total accrued contribution	\$1,183.26
Early retirement reduction factor	80.00%
Joint and survivor reduction factor	100.00%
Benefit prior to age-based limitation	\$946.61

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$946.61
Months from age 80 (at suspension date)	186
Benefits after age-based limitation	\$946.61

Final Monthly Benefit under Proposed Suspension	\$946.61
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	No
Age-based limit?	No



Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
Application for Benefit Suspension  
Demonstration that Limitations on Individual Suspensions Are Satisfied  
Checklist Item #09  
Illustration #14

**Participant Category: Beneficiary Age 75-80**

**Accrual Category: All years at 3.85%**

Date of birth	7/24/1939
Date of retirement	6/1/2015
Age at retirement date	62 years 0 months
Age at suspension date	77 years 10 months
Current monthly benefit	\$1,467.24
Total accrued benefit payable at normal retirement age (member)	\$3,417.19
Total benefit credits	29.00
Form of pension (original)	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$50.59
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$1,036.75
110% of PBGC guaranteed benefit	\$1,140.43

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$80,085.78
1.3% of total accrued contribution	\$1,041.12
Early retirement reduction factor	100.00%
Joint and survivor reduction factor	85.87%
Survivor continuation percentage	50.00%
Benefit prior to age-based limitation	\$447.02

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$1,140.43
Months from age 80 (at suspension date)	26
Benefits after age-based limitation	\$1,325.62

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$1,325.62</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	Yes

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #15

Participant Category: Retiree Age 75-80 Receiving  
 Accrual Category: All years at 4.05%

Date of birth	1/17/1939
Date of retirement	9/1/1998
Age at retirement date	59 years 7 months
Age at suspension date	78 years 4 months
Current monthly benefit	\$2,342.89
Total accrued benefit payable at normal retirement age	\$3,110.70
Total benefit credits	28.00
Form of pension	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$83.67
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$1,001.00
110% of PBGC guaranteed benefit	\$1,101.10

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$73,051.16
1.3% of total accrued contribution	\$949.67
Early retirement reduction factor	86.00%
Joint and survivor reduction factor	87.58%
Benefit prior to age-based limitation	\$715.26

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$1,101.10
Months from age 80 (at suspension date)	20
Benefits after age-based limitation	\$1,928.96

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$1,928.96</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	Yes

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #16

Participant Category: Beneficiary Under Age 75  
 Accrual Category: Retiree multiple rates

Date of birth	1/28/1947
Date of retirement	7/1/2005
Age at retirement date	60 years 3 months
Age at suspension date	70 years 4 months
Current monthly benefit	\$258.71
Total accrued benefit payable at normal retirement age (member)	\$624.20
Total benefit credits	10.00
Form of pension (original)	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit/benefit credits	\$25.87
PBGC guaranteed accrual rate	22.15
PBGC guaranteed benefit	\$221.53
110% of PBGC guaranteed benefit	\$243.69

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$16,183.81
1.3% of total accrued contribution	\$210.39
Early retirement reduction factor	93.00%
Joint and survivor reduction factor	89.13%
Survivor continuation percentage	50.00%
Benefit prior to age-based limitation	\$87.20

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$243.69
Months from age 80 (at suspension date)	116
Benefits after age-based limitation	\$243.69

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>243.69</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	Yes

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #17

Participant Category: Retiree Under Age 75  
 Accrual Category: All years at 3.3%

Date of birth	12/17/1939
Date of retirement	12/1/2004
Age at retirement date	64 years 11 months
Age at suspension date	77 years 5 months
Current monthly benefit	\$327.17
Total accrued benefit payable at normal retirement age	\$283.79
Total benefit credits	12.00
Form of pension	joint & 50% survivor

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit without late retirement	\$241.23
Current monthly benefit/benefit credits	\$20.10
PBGC guaranteed accrual rate	17.83
PBGC guaranteed benefit	\$213.92
110% of PBGC guaranteed benefit	\$235.31

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$8,599.77
1.3% of total accrued contribution	\$111.80
Late retirement increase factor	135.63%
Joint and survivor reduction factor	85.00%
Benefit prior to age-based limitation	\$128.88

**Age-Based Limitation**

Greater of 110% of PBGC or proposed suspension	\$235.31
Months from age 80 (at suspension date)	31
Benefits after age-based limitation	\$279.71

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$279.71</b>
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**Summary of Applicable Federal Limitations**

Disability limit?	No
110% of PBGC guaranteed limit?	Yes
Age-based limit?	Yes

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #18

Participant Category: Active, Not Vested  
 Accrual Category: All years at 1%

Date of birth	11/13/1971
Age at suspension date	45 years 6 months
Total accrued benefit payable at normal retirement age	\$65.78
Total benefit credits	3.00
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$21.93
PBGC guaranteed accrual rate	19.20
PBGC guaranteed benefit	\$57.59
110% of PBGC guaranteed benefit	\$63.34
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$19,452.73
1.3% of total accrued contribution	\$252.89
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$252.89</b>
QPSA Reduction Factor	1.00
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$65.78</b>
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	No
Age-based limit?	N/A

Notes: Service and contributions shown are after adjustment for QDRO

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #19

Participant Category: Active, Vested  
 Accrual Category: Multiple rates

Date of birth	5/22/1960
Age at suspension date	56 years 0 months
Total accrued benefit payable at normal retirement age	\$2,104.62
Total benefit credits	22.00
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$95.66
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$786.50
110% of PBGC guaranteed benefit	\$865.15
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$108,697.91
1.3% of total accrued contribution	\$1,413.07
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$1,413.07</b>
QPSA Reduction Factor	1.00
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$1,413.07</b>
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	No
Age-based limit?	N/A

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #20

Participant Category: Active, QDRO  
 Accrual Category: Multiple rates

Date of birth	7/3/1961
Age at suspension date	55 years 10 months
Total accrued benefit payable at normal retirement age	\$1,315.79
Total benefit credits	13.50
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$97.47
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$482.63
110% of PBGC guaranteed benefit	\$530.89
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$83,017.69
QPSA Reduction Factor	0.97
1.3% of total accrued contribution	\$1,050.22
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$1,050.22</b>
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$1,050.22</b>
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	No
Age-based limit?	N/A

Notes: Service and contributions shown are after adjustment for QDRO

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #21

Participant Category: Inactive, Not Vested  
 Accrual Category: All years at 1%

Date of birth	7/27/1978
Age at suspension date	38 years 10 months
Total accrued benefit payable at normal retirement age	\$34.13
Total benefit credits	2.00
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$17.07
PBGC guaranteed accrual rate	15.55
PBGC guaranteed benefit	\$31.10
110% of PBGC guaranteed benefit	\$34.21
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$9,576.10
1.3% of total accrued contribution	\$124.49
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$124.49</b>
QPSA Reduction Factor	1.00
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$34.13</b>
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	No
Age-based limit?	N/A



Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #22

Participant Category: Inactive Vested  
 Accrual Category: All years at 1%

Date of birth	6/25/1983
Age at suspension date	33 years 11 months
Total accrued benefit payable at normal retirement age	\$113.23
Total benefit credits	5.00
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$22.65
PBGC guaranteed accrual rate	19.73
PBGC guaranteed benefit	\$98.67
110% of PBGC guaranteed benefit	\$108.54
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$32,039.04
1.3% of total accrued contribution	\$416.51
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$416.51</b>
QPSA Reduction Factor	1.00
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$113.23</b>
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	No
Age-based limit?	N/A

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #23

Participant Category: Inactive, Vested  
 Accrual Category: All years at 3.3%

Date of birth	1/31/1961
Age at suspension date	56 years 4 months
Total accrued benefit payable at normal retirement age	\$876.05
Total benefit credits	6.00
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$146.01
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$214.50
110% of PBGC guaranteed benefit	\$235.95
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	26546.76
1.3% of total accrued contribution	\$345.11
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$345.11</b>
QPSA Reduction Factor	1.00
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$345.11</b>
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	No
Age-based limit?	N/A

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #24

Participant Category: Inactive, Vested  
 Accrual Category: All years at 3.3%

Date of birth	5/31/1956
Age at suspension date	60 years 0 months
Total accrued benefit payable at normal retirement age	\$161.98
Total benefit credits	6.00
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$27.00
PBGC guaranteed accrual rate	23.00
PBGC guaranteed benefit	\$137.99
110% of PBGC guaranteed benefit	\$151.78
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$8,180.07
1.3% of total accrued contribution	\$106.34
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$151.78</b>
QPSA Reduction Factor	1.00
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$151.78</b>
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	Yes
Age-based limit?	N/A

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #25

Participant Category: Inactive, Vested  
 Accrual Category: Inactive all at 4.1%

Date of birth	8/23/1961
Age at suspension date	55 years 9 months
Total accrued benefit payable at normal retirement age	\$878.79
Total benefit credits	5.00
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$175.76
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$178.75
110% of PBGC guaranteed benefit	\$196.63
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$21,433.86
1.3% of total accrued contribution	\$278.64
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$278.64</b>
QPSA Reduction Factor	1.00
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$278.64</b>
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	No
Age-based limit?	N/A

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #26

Participant Category: Inactive, Vested  
 Accrual Category: Multiple rates

Date of birth	7/31/1957
Age at suspension date	59 years 10 months
Total accrued benefit payable at normal retirement age	\$1,353.79
Total benefit credits	7.00
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$193.40
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$250.25
110% of PBGC guaranteed benefit	\$275.28
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$35,560.83
1.3% of total accrued contribution	\$462.29
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$462.29</b>
QPSA Reduction Factor	1.00
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$462.29</b>
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	No
Age-based limit?	N/A

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #27

Participant Category: Inactive, Vested  
 Accrual Category: Multiple rates

Date of birth	4/17/1956
Age at suspension date	61 years 1 months
Total accrued benefit payable at normal retirement age	\$841.81
Total benefit credits	14.00
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$60.13
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$500.50
110% of PBGC guaranteed benefit	\$550.55
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$22,741.85
1.3% of total accrued contribution	\$295.64
Greater of 110% of PBGC or Proposed Suspension	\$550.55
QPSA Reduction Factor	1.00
Final Monthly Benefit under Proposed Suspension	\$550.55
<b>Summary of Applicable Federal Limitations</b>	
110% of PBGC guaranteed limit?	Yes
Age-based limit?	N/A

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #28

Participant Category: Alternate Payee not in Payment  
 Accrual Category: Multiple rates

Date of birth	4/25/1972
Age at suspension date	45 years 1 months
Total accrued benefit payable at normal retirement age	\$287.58
Total benefit credits	5.24
<b>Calculation of 110% of PBGC Guarantee</b>	
Current monthly benefit/benefit credits	\$54.88
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$187.33
110% of PBGC guaranteed benefit	\$206.06
<b>Calculation of Monthly Benefit under Proposed Suspension</b>	
Total accrued contribution	\$8,543.58
Additional early retirement adjustment AP age	88.17%
QPSA Reduction Factor	0.97
1.3% of total accrued contribution	\$94.99
<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$206.06</b>
<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$206.06</b>

**Summary of Applicable Federal Limitations**

110% of PBGC guaranteed limit?	Yes
Age-based limit?	N/A

Notes: Service and contributions shown are after adjustment for QDRO

Bricklayers & Allied Craftsmen Local No. 7 Pension Plan  
 Application for Benefit Suspension  
 Demonstration that Limitations on Individual Suspensions Are Satisfied  
 Checklist Item #09  
 Illustration #29

Participant Category: Inactive, Vested  
 Accrual Category: Multiple rates

Date of birth	10/2/1952
Age at suspension date	64 years 7 months
Total accrued benefit payable at May 1, 2017	\$690.63
Total benefit credits	9.00

**Calculation of 110% of PBGC Guarantee**

Current monthly benefit without late retirement	\$528.46
Current monthly benefit/benefit credits	\$58.72
PBGC guaranteed accrual rate	35.75
PBGC guaranteed benefit	\$321.75
110% of PBGC guaranteed benefit	\$353.93

**Calculation of Monthly Benefit under Proposed Suspension**

Total accrued contribution	\$16,301.43
Late retirement adjustment	131%
1.3% of total accrued contribution	\$276.95

<b>Greater of 110% of PBGC or Proposed Suspension</b>	<b>\$353.93</b>
QPSA Reduction Factor	1.00

<b>Final Monthly Benefit under Proposed Suspension</b>	<b>\$353.93</b>
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**Summary of Applicable Federal Limitations**

110% of PBGC guaranteed limit?	Yes
Age-based limit?	N/A