

**WESTERN STATES OFFICE AND
PROFESSIONAL EMPLOYEES PENSION FUND
SECOND SUSPENSION APPLICATION**

Exhibit 6

Western States Office and Professional Employees Pension Fund

Exhibit 6

Demonstration that the Proposed Suspension Is Reasonably Estimated To Not Materially Exceed the Level Necessary to Avoid Insolvency Pursuant to IRC Section 432(e)(9)(D)(iv)

The attached graphs demonstrate that based upon the assumptions provided in Exhibit 5, the actuarial certification regarding sufficiency of the benefit suspensions, the benefit suspension being requested in this application does not materially exceed the amount of suspensions required to avoid such an insolvency.

The graphs demonstrate that the Fund is not reasonably estimated to avoid insolvency if the dollar amount of the proposed suspension for each participant and beneficiary were reduced (but not below zero) by the greater of (1) 5% of the reduction in the monthly payment proposed for that participant or beneficiary, or (2) 2% of the participant's or beneficiary's monthly payment prior to the Plan's proposed suspension.

This certification was prepared on behalf of the Western States Office and Professional Employees Pension Fund based on employee data, asset statements and plan documents provided by the Plan Sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

Therefore, to the best of our knowledge and belief, the information presented in this certification is complete and accurate, and each assumption used represents our best estimate of anticipated experience under the Plan.

Certified by:
Redacted by the U.S. Department of the
Treasury

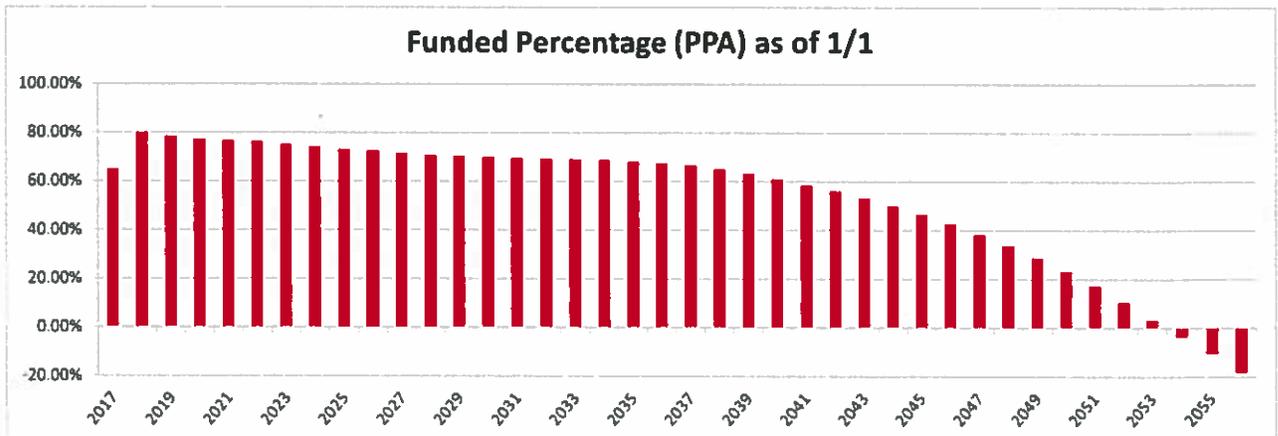
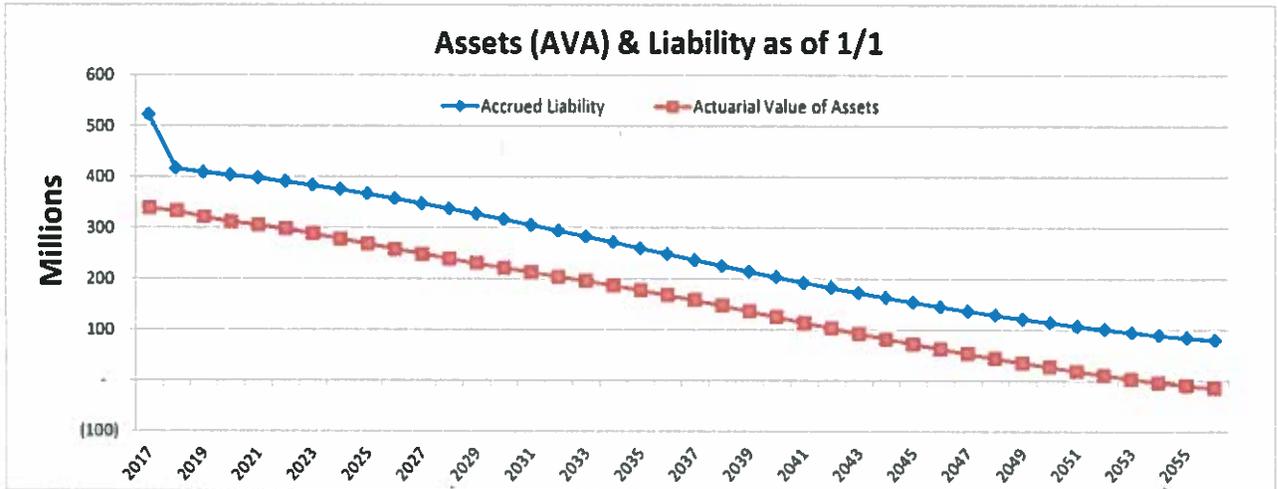
Paul Graf, A.S.A., E.A., M.A.A.A.
Enrolled Actuary No. 17-05627

August 24, 2017

Western States Office and Professional Employees Pension Fund

INSOLVENCY PROJECTION (MATERIALITY CHECK)¹

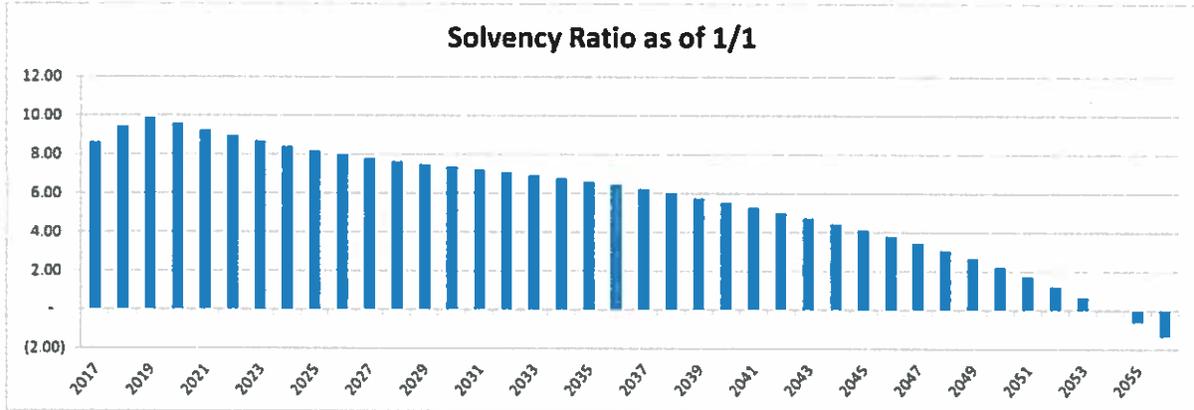
Year Beg January 1,	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
Return	2.45%	5.21%	5.45%	5.63%	5.82%	6.02%	6.24%	6.45%	6.65%	6.83%	6.99%	7.13%	7.24%	7.34%	7.41%	7.47%	7.53%	7.57%	7.60%	7.63%	7.41%	7.43%	7.45%
Supplemental %	79.4%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%
% Decrease in Hours	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



¹ 2017 figures as of July 1; all other years as of January 1.

Western States Office and Professional Employees Pension Fund

INSOLVENCY PROJECTION (MATERIALITY CHECK)¹



¹ 2017 figures as of July 1; all other years as of January 1.

Western States Office and Professional Employees Pension Fund

Projected Cash Flow (Materiality Check - Insolvency Projection)

Projection for Plan Years beginning July 1, 2017 through December 31, 2056

Plan Year Beginning	7/1/2017	1/1/2018	1/1/2019	1/1/2020	1/1/2021
Plan Year Ending	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
A. Market Value at Beginning of Year	331,121,001	323,984,174	312,932,945	305,046,313	297,003,381
Income					
B. Base Contributions	1,796,014	3,592,027	3,592,027	3,592,027	3,592,027
C. Supplemental/Surcharge Contributions	1,426,124	2,873,622	2,873,622	2,873,622	2,873,622
D. Withdrawal Liability Payments	2,108,458	4,671,267	4,630,041	4,618,072	4,618,072
E. Total Investment Income	7,927,921	16,170,451	16,393,220	16,483,683	16,560,575
Disbursements					
F. Benefit Payments					
(a) Current Actives	476,092	1,554,647	1,912,220	2,362,815	2,763,204
(b) Current Inactive Vested	404,675	1,316,360	1,807,406	2,443,594	3,313,390
(c) Current Retirees/Beneficiaries	19,005,006	34,187,588	30,655,914	29,803,928	28,921,976
(d) Future New Entrants	-	-	-	-	-
(e) Total	19,885,773	37,058,596	34,375,541	34,610,337	34,998,570
G. Administrative expenses	509,571	1,300,000	1,000,000	1,000,000	1,000,000
H. Market Value at End of Year (A+B+C+D+E-F(e)-G)	323,984,174	312,932,945	305,046,313	297,003,381	288,649,106
I. Available Resources (A+B+C+D+E-G)	343,869,947	349,991,541	339,421,855	331,613,718	323,647,676
J. Solvency Ratio (I / F)	8.65	9.44	9.87	9.58	9.25
K. Accrued Liability	521,437,575	416,001,312	408,556,289	403,351,818	397,526,716
L. Funded Percentage (A / K)	63.50%	77.88%	76.59%	75.63%	74.71%

Western States Office and Professional Employees Pension Fund

Projected Cash Flow (Materiality Check - Insolvency Projection)

Projection for Plan Years beginning July 1, 2017 through December 31, 2056

Plan Year Beginning	1/1/2022	1/1/2023	1/1/2024	1/1/2025	1/1/2026
Plan Year Ending	12/31/2022	12/31/2023	12/31/2024	12/31/2025	12/31/2026
A. Market Value at Beginning of Year	288,649,106	280,170,318	271,587,034	262,887,669	254,267,371
Income					
B. Base Contributions	3,592,027	3,592,027	3,592,027	3,592,027	3,592,027
C. Supplemental/Surcharge Contributions	2,873,622	2,873,622	2,873,622	2,873,622	2,873,622
D. Withdrawal Liability Payments	4,618,072	4,604,036	4,599,256	4,599,256	4,599,256
E. Total Investment Income	16,621,168	16,693,977	16,698,289	16,642,057	16,510,811
Disbursements					
F. Benefit Payments					
(a) Current Actives	3,111,029	3,420,564	3,682,169	3,911,772	4,119,279
(b) Current Inactive Vested	4,057,640	4,842,811	5,651,098	6,258,046	6,835,758
(c) Current Retirees/Beneficiaries	28,012,653	27,075,849	26,112,144	25,122,346	24,107,679
(d) Future New Entrants	2,355	7,721	17,149	35,095	57,851
(e) Total	35,183,677	35,346,946	35,462,560	35,327,259	35,120,568
G. Administrative expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
H. Market Value at End of Year (A+B+C+D+E-F(e)-G)	280,170,318	271,587,034	262,887,669	254,267,371	245,722,519
I. Available Resources (A+B+C+D+E-G)	315,353,994	306,933,980	298,350,229	289,594,631	280,843,087
J. Solvency Ratio (I / F)	8.96	8.68	8.41	8.20	8.00
K. Accrued Liability	390,876,986	416,001,312	408,556,289	403,351,818	397,526,716
L. Funded Percentage (A / K)	73.85%	67.35%	66.47%	65.18%	63.96%

Western States Office and Professional Employees Pension Fund

Projected Cash Flow (Materiality Check - Insolvency Projection)

Projection for Plan Years beginning July 1, 2017 through December 31, 2056

Plan Year Beginning	1/1/2027	1/1/2028	1/1/2029	1/1/2030	1/1/2031
Plan Year Ending	12/31/2027	12/31/2028	12/31/2029	12/31/2030	12/31/2031
A. Market Value at Beginning of Year	245,722,519	237,174,877	228,769,695	220,490,988	212,340,197
Income					
B. Base Contributions	3,592,027	3,592,027	3,592,027	3,592,027	3,592,027
C. Supplemental/Surcharge Contributions	2,873,622	2,873,622	2,873,622	2,873,622	2,873,622
D. Withdrawal Liability Payments	4,582,229	4,581,008	4,581,008	4,535,277	4,488,152
E. Total Investment Income	16,307,323	16,039,129	15,695,075	15,322,566	14,884,018
Disbursements					
F. Benefit Payments					
(a) Current Actives	4,291,933	4,458,284	4,612,550	4,709,848	4,823,877
(b) Current Inactive Vested	7,457,068	7,909,120	8,331,197	8,746,769	9,132,451
(c) Current Retirees/Beneficiaries	23,069,831	22,011,006	20,933,936	19,841,935	18,738,925
(d) Future New Entrants	84,012	112,558	142,755	175,731	211,051
(e) Total	34,902,844	34,490,967	34,020,439	33,474,284	32,906,305
G. Administrative expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
H. Market Value at End of Year (A+B+C+D+E-F(e)-G)	237,174,877	228,769,695	220,490,988	212,340,197	204,271,712
I. Available Resources (A+B+C+D+E-G)	272,077,721	263,260,663	254,511,427	245,814,481	237,178,016
J. Solvency Ratio (I / F)	7.80	7.63	7.48	7.34	7.21
K. Accrued Liability	347,914,669	337,767,263	327,310,977	316,584,195	305,645,675
L. Funded Percentage (A / K)	70.63%	70.22%	69.89%	69.65%	69.47%

Western States Office and Professional Employees Pension Fund

Projected Cash Flow (Materiality Check - Insolvency Projection)

Projection for Plan Years beginning July 1, 2017 through December 31, 2056

	1/1/2032		1/1/2033		1/1/2034		1/1/2035		1/1/2036	
	Plan Year Beginning	Plan Year Ending	12/31/2032	12/31/2033	12/31/2034	12/31/2035	12/31/2035	12/31/2035	12/31/2036	12/31/2036
A. Market Value at Beginning of Year			204,271,712	196,202,933	187,667,213	178,113,540	178,113,540	178,113,540	168,599,822	168,599,822
Income										
B. Base Contributions			3,592,027	3,592,027	3,592,027	3,592,027	3,592,027	3,592,027	3,592,027	3,592,027
C. Supplemental/Surcharge Contributions			2,873,622	2,873,622	2,873,622	2,873,622	2,873,622	2,873,622	2,873,622	2,873,622
D. Withdrawal Liability Payments			4,380,636	3,745,928	2,508,384	2,421,276	2,421,276	2,421,276	2,233,451	2,233,451
E. Total Investment Income			14,419,172	13,928,310	13,339,887	12,692,782	12,692,782	12,692,782	12,041,619	12,041,619
Disbursements										
F. Benefit Payments										
(a) Current Actives			4,936,192	5,022,085	5,056,405	5,096,730	5,096,730	5,096,730	5,123,411	5,123,411
(b) Current Inactive Vested			9,518,641	9,844,545	10,067,227	10,306,578	10,306,578	10,306,578	10,483,633	10,483,633
(c) Current Retirees/Beneficiaries			17,629,382	16,518,194	15,410,473	14,311,638	14,311,638	14,311,638	13,227,403	13,227,403
(d) Future New Entrants			250,021	290,784	333,488	378,479	378,479	378,479	425,530	425,530
(e) Total			32,334,236	31,675,607	30,867,593	30,093,425	30,093,425	30,093,425	29,259,977	29,259,977
G. Administrative expenses			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
H. Market Value at End of Year (A+B+C+D+E-F(e)-G)			196,202,933	187,667,213	178,113,540	168,599,822	168,599,822	168,599,822	159,080,564	159,080,564
I. Available Resources (A+B+C+D+E-G)			228,537,169	219,342,820	208,981,132	198,693,247	198,693,247	198,693,247	188,340,541	188,340,541
J. Solvency Ratio (I / F)			7.07	6.92	6.77	6.60	6.60	6.60	6.44	6.44
K. Accrued Liability			294,502,680	283,144,626	271,645,615	260,150,232	260,150,232	260,150,232	248,623,664	248,623,664
L. Funded Percentage (A / K)			69.36%	69.29%	69.09%	68.47%	68.47%	68.47%	67.81%	67.81%

Western States Office and Professional Employees Pension Fund

Projected Cash Flow (Materiality Check - Insolvency Projection)

Projection for Plan Years beginning July 1, 2017 through December 31, 2056

Plan Year Beginning	1/1/2037	1/1/2038	1/1/2039	1/1/2040	1/1/2041
Plan Year Ending	12/31/2037	12/31/2038	12/31/2039	12/31/2040	12/31/2041
A. Market Value at Beginning of Year	159,080,564	148,033,807	136,399,493	124,974,675	113,819,759
Income					
B. Base Contributions	3,592,027	3,592,027	3,592,027	3,592,027	3,592,027
C. Supplemental/Surcharge Contributions	2,873,622	2,873,622	2,873,622	2,873,622	2,873,622
D. Withdrawal Liability Payments	818,070	-	-	-	-
E. Total Investment Income	10,972,072	10,188,205	9,386,539	8,597,843	7,825,500
Disbursements					
F. Benefit Payments					
(a) Current Actives	5,124,696	5,108,472	5,109,490	5,066,244	5,008,922
(b) Current Inactive Vested	10,535,802	10,521,146	10,459,573	10,355,078	10,206,415
(c) Current Retirees/Beneficiaries	12,163,591	11,126,114	10,120,785	9,153,167	8,228,524
(d) Future New Entrants	478,459	532,436	587,158	643,919	702,699
(e) Total	28,302,548	27,288,169	26,277,005	25,218,408	24,146,559
G. Administrative expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
H. Market Value at End of Year (A+B+C+D+E-F(e)-G)	148,033,807	136,399,493	124,974,675	113,819,759	102,964,348
I. Available Resources (A+B+C+D+E-G)	176,336,355	163,687,661	151,251,681	139,038,167	127,110,908
J. Solvency Ratio (I / F)	6.23	6.00	5.76	5.51	5.26
K. Accrued Liability	237,125,081	225,784,987	214,673,887	203,805,050	193,245,192
L. Funded Percentage (A / K)	67.09%	65.56%	63.54%	61.32%	58.90%

Western States Office and Professional Employees Pension Fund

Projected Cash Flow (Materiality Check - Insolvency Projection)

Projection for Plan Years beginning July 1, 2017 through December 31, 2056

Plan Year Beginning	1/1/2042	1/1/2043	1/1/2044	1/1/2045	1/1/2046
Plan Year Ending	12/31/2042	12/31/2043	12/31/2044	12/31/2045	12/31/2046
A. Market Value at Beginning of Year	102,964,348	92,388,626	82,113,770	72,163,912	62,516,041
Income					
B. Base Contributions	3,592,027	3,592,027	3,592,027	3,592,027	3,592,027
C. Supplemental/Surcharge Contributions	2,873,622	2,873,622	2,873,622	2,873,622	2,873,622
D. Withdrawal Liability Payments	-	-	-	-	-
E. Total Investment Income	7,070,025	6,323,526	5,604,962	4,899,223	4,220,469
Disbursements					
F. Benefit Payments					
(a) Current Actives	4,943,072	4,853,718	4,757,114	4,655,574	4,526,902
(b) Current Inactive Vested	10,044,830	9,842,665	9,596,680	9,333,292	9,024,754
(c) Current Retirees/Beneficiaries	7,351,585	6,526,304	5,755,834	5,042,570	4,387,985
(d) Future New Entrants	771,909	841,344	910,840	981,307	1,052,957
(e) Total	23,111,396	22,064,031	21,020,468	20,012,743	18,992,598
G. Administrative expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
H. Market Value at End of Year (A+B+C+D+E-F(e)-G)	92,388,626	82,113,770	72,163,912	62,516,041	53,209,561
I. Available Resources (A+B+C+D+E-G)	115,500,022	104,177,800	93,184,380	82,528,784	72,202,160
J. Solvency Ratio (I / F)	5.00	4.72	4.43	4.12	3.80
K. Accrued Liability	183,030,449	173,147,825	163,634,043	154,511,904	145,772,665
L. Funded Percentage (A / K)	56.26%	53.36%	50.18%	46.70%	42.89%

Western States Office and Professional Employees Pension Fund

Projected Cash Flow (Materiality Check - Insolvency Projection)

Projection for Plan Years beginning July 1, 2017 through December 31, 2056

Plan Year Beginning	1/1/2047	1/1/2048	1/1/2049	1/1/2050	1/1/2051
Plan Year Ending	12/31/2047	12/31/2048	12/31/2049	12/31/2050	12/31/2051
A. Market Value at Beginning of Year	53,209,561	44,108,001	35,315,581	26,830,785	18,642,845
Income					
B. Base Contributions	3,592,027	3,592,027	3,592,027	3,592,027	3,592,027
C. Supplemental/Surcharge Contributions	2,873,622	2,873,622	2,873,622	2,873,622	2,873,622
D. Withdrawal Liability Payments	-	-	-	-	-
E. Total Investment Income	3,440,591	2,811,658	2,202,922	1,614,033	1,044,432
Disbursements					
F. Benefit Payments					
(a) Current Actives	4,379,899	4,242,064	4,095,820	3,931,724	3,764,321
(b) Current Inactive Vested	8,694,101	8,343,240	7,965,290	7,580,866	7,173,883
(c) Current Retirees/Beneficiaries	3,792,711	3,256,475	2,778,075	2,355,484	1,985,916
(d) Future New Entrants	1,141,089	1,227,948	1,314,181	1,399,547	1,484,414
(e) Total	18,007,800	17,069,727	16,153,367	15,267,622	14,408,534
G. Administrative expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
H. Market Value at End of Year (A+B+C+D+E-F(e)-G)	44,108,001	35,315,581	26,830,785	18,642,845	10,744,392
I. Available Resources (A+B+C+D+E-G)	62,115,801	52,385,308	42,984,152	33,910,467	25,152,927
J. Solvency Ratio (I / F)	3.45	3.07	2.66	2.22	1.75
K. Accrued Liability	137,456,956	129,558,855	122,060,220	114,967,513	108,278,437
L. Funded Percentage (A / K)	38.71%	34.04%	28.93%	23.34%	17.22%

Western States Office and Professional Employees Pension Fund

Projected Cash Flow (Materiality Check - Insolvency Projection)

Projection for Plan Years beginning July 1, 2017 through December 31, 2056

Plan Year Beginning	1/1/2052	1/1/2053	1/1/2054	1/1/2055	1/1/2056
Plan Year Ending	12/31/2052	12/31/2053	12/31/2054	12/31/2055	12/31/2056
A. Market Value at Beginning of Year	10,744,392	3,098,927	(4,312,030)	(11,507,569)	(18,509,313)
Income					
B. Base Contributions	3,592,027	3,592,027	3,592,027	3,592,027	3,592,027
C. Supplemental/Surcharge Contributions	2,873,622	2,873,622	2,873,622	2,873,622	2,873,622
D. Withdrawal Liability Payments	-	-	-	-	-
E. Total Investment Income	492,640	(43,227)	(564,441)	(1,070,998)	(1,567,349)
Disbursements					
F. Benefit Payments					
(a) Current Actives	3,587,204	3,406,362	3,222,648	3,039,354	2,860,101
(b) Current Inactive Vested	6,760,158	6,341,934	5,921,035	5,501,117	5,086,946
(c) Current Retirees/Beneficiaries	1,666,026	1,392,028	1,159,813	965,058	803,343
(d) Future New Entrants	1,590,366	1,693,054	1,793,251	1,890,867	2,000,241
(e) Total	13,603,754	12,833,379	12,096,747	11,396,396	10,750,631
G. Administrative expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
H. Market Value at End of Year (A+B+C+D+E-F(e)-G)	3,098,927	(4,312,030)	(11,507,569)	(18,509,313)	(25,361,644)
I. Available Resources (A+B+C+D+E-G)	16,702,681	8,521,349	589,178	(7,112,918)	(14,611,013)
J. Solvency Ratio (I / F)	1.23	0.66	0.05	(0.62)	(1.36)
K. Accrued Liability	101,994,633	96,089,205	90,553,936	85,380,695	80,558,133
L. Funded Percentage (A / K)	10.53%	3.23%	-4.76%	-13.48%	-22.98%