Automotive Industries Pension Plan
Checklist Item #11

Does the application include the required illustration utilizing stochastic projections? (This illustration is not required if the plan is not required to appoint a retiree representative under section 432(e)(9)(B)(v)(I) and stochastic projections were not used in making the required determination.)

See section 4.02(2).

The application filed on behalf of the Automotive Industries Pension Plan includes an Actuarial Certification of Plan Solvency under ERISA Section 305(e)(9)(c)(i) and IRC Section 432(e)(9)(C)(i). This certification is attached as Document No. 7.1 to Checklist Item #7. Exhibit V of the certification provides an illustration on a stochastic basis showing that under the proposed Suspension Plan effective July 1, 2017, the Plan is reasonably expected to avoid insolvency by more than 50% probability throughout the extended period through December 31, 2062.

Exhibit V of the certification is based on our interpretation of the requirements under Revenue Procedure 2016-27, Section 4.02(2).