

**Automotive Industries Pension Plan
Checklist Item #27**

Does the application include deterministic projections of the sensitivity of the plan's solvency ratio throughout the extended period by taking into account the more conservative assumptions of investment experience and future contribution base units than assumed elsewhere in the application?

See section 6.04.

The application filed on behalf of the Automotive Industries Pension Plan includes an Actuarial Certification of Plan Solvency under ERISA Section 305(e)(9)(c)(i) and IRC Section 432(e)(9)(C)(i). This certification is attached as Document No. 7.1 to Checklist Item #7. A supplemental report titled Application under ERISA Section 305(e)(9) and IRC Section 432(e)(9) – Additional Information is provided as Document No. 26.1.

Exhibit III projects the Pension Plan's solvency using a 1.0% lower annual rate of return.

Exhibit IV projects the Pension Plan's solvency using a 2.0% lower annual rate of return.

Exhibit V projects the Pension Plan's solvency using the more conservative annual industry level assumption based upon the -5.39% experienced annually by the plan over the prior 10 years, and

Exhibit VI projects the Pension Plan's solvency using an annual industry level assumption of -6.39%, which is a 1.0% decrease over the assumption from Exhibit V.

These exhibits are based on upon our interpretation of the requirements under Revenue Procedure 2016-27, Section 6.04.