Automotive Industries Pension Plan
Checklist Item #28

Does the application include deterministic projections for each year in the extended period of:

- the value of plan assets,
- the plan’s accrued liability, and
- the plan’s funded percentage?

See section 6.05.

The application filed on behalf of the Automotive Industries Pension Plan includes an Actuarial Certification of Plan Solvency under ERISA Section 305(e)(9)(c)(i) and IRC Section 432(e)(9)(C)(i). This certification is attached as Document No. 7.1 to Checklist Item #7. A supplemental report titled Application under ERISA Section 305(e)(9) and IRC Section 432(e)(9) – Additional Information is provided as Document No. 26.1 to Checklist Item #26.

Exhibit VII projects the plan’s value of plan assets, accrued liability and funded percentage during the extended period through 2062.

Exhibit VII of the report is based on upon our interpretation of the requirements under Revenue Procedure 2016-27, Section 6.05.