Automotive Industries Pension Plan Checklist Item #33

Does the application include the required retiree representative information (if applicable)?

See section 7.03.

Yes. Required retiree representative information:

Name: Mr. Raymond Monteiro

Address: P.O. Box 15610

Minneapolis, MN 55415

Website: www.losgs.com/autoindustriesretireerep

Phone: (855) 545-3360

Email: autoindustriesretireerep@losgs.com

A statement from the Retiree Representative is attached as Document No. 33.1

Document No. 33.1

Raymond Monteiro

Retiree Representative to the Automotive Industries Pension Plan P.O. Box 15610 Minneapolis, MN 55415 1-855-545-3360

<u>autoindustriesretireerep@losgs.com</u> http://www.losgs.com/autoindustriesretireerep.html

September 21, 2016

To: Trustees of the Automotive Industries Pension Plan

I first joined the Union in 1972 and started my career with a car dealership in Oakland, CA. In 1977 I transitioned to working with Marine Terminals Corporation, now known as Ports America, where I stayed until 2009. I retired with my pension from the Automotive Industries Pension Fund in 2009 and have continued to receive my monthly benefit check since my retirement.

In September 2015 the Trustees appointed me to act as the Retiree Representative. I retained an attorney in March 2016. In working with my attorney, I engaged an actuary in May 2016. The actuary requested materials from the Fund and received most of the requested documents in mid-August 2016. The actuary was provided a copy of the proposed suspension plan (updated for second quarter returns) a few weeks ago. The actuary has therefore not yet prepared a report for me.

We prepared a communication piece for the retirees, beneficiaries and deferred vested participants. The Fund distributed the piece at the end of June 2016, which is when the Trustees first notified the participants of the possible filing of a MPRA application. In the communication piece I provided information about my email address, a Post Office box and a website. To date I have received approximately 300 emails and letters. Those letters were provided to the Trustees.

Because I do not have a report from my actuary, I do not yet have an opinion as to whether or not the Fund's proposed suspension plan is in the best interest of the retirees, beneficiaries and deferred vested participants. After the report is finalized, I will make it available for the Trustees, all retirees, beneficiaries and vested terminated participants. I will also file comments to the application after I have had an opportunity to engage in further communication with the retirees, beneficiaries and deferred vested participants.

Sincerely, Redacted by the U.S. Department of the Treasury

Raymond Monteiro
Retiree Representative to the
Automotive Industries Pension Plan