

Individual Estimate of Effect of Proposed Reduction in Benefits

December 28, 2015

NAME
ADDRESS
CITY, STATE ZIP

How the Proposed Reduction in Benefits Would Affect You

It is estimated that if the proposed reductions are not implemented, then the Plan is projected to be insolvent and unable to pay benefits when due in 2029. If the Plan becomes insolvent, your benefit would be reduced to the monthly PBGC-guaranteed level. Your estimated monthly PBGC-guaranteed level is \$429.00.

Your accrued monthly benefit of \$1,770.00 will not change under the proposed reduction.

Information Used in Calculating the Estimated Benefit Reduction

This is an estimate of your benefit under the proposed reduction. It is not a final benefit calculation. This estimate of the proposed reduction is based on an assumed effective date of October 1, 2016 (this date may be subject to change). If the proposed reduction is effective at a later date, then the amount of the reduction to your benefit might change.

This estimate is also based on the following information:

Years of Service

Plan records show that you have 12.000 years of Contribution Service under the Plan.

Age as of the Effective Date of the Proposed Reduction

Plan records show that you will be 61.000 years old as of the end of the month of the effective date of the proposed reduction.

Disability Benefits

Plan records show that the portion of your benefit that is based on disability is \$1,770.00.

PLAN OFFICE CONTACT INFORMATION

If you believe the information used to calculate your estimate is incorrect, please contact the Plan office at 3400 Highway 35, Suite 8, Hazlet, NJ 07730-1247 T: (732) 264-9000, E: 469benefits@teamsters469.org