

**WESTERN STATES OFFICE AND
PROFESSIONAL EMPLOYEES PENSION FUND
THIRD SUSPENSION APPLICATION**

Exhibit 6

Western States Office and Professional Employees Pension Fund

Exhibit 6

Demonstration that the Proposed Suspension Is Reasonably Estimated To Not Materially Exceed the Level Necessary to Avoid Insolvency Pursuant to IRC Section 432(e)(9)(D)(iv)

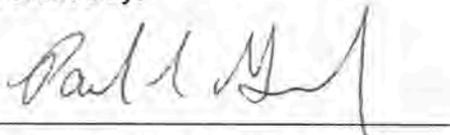
The attached graphs demonstrate that based upon the assumptions provided in Appendix C, the actuarial certification regarding sufficiency of the benefit suspensions, the benefit suspension being requested in this application does not materially exceed the amount of suspensions required to avoid such an insolvency.

The graphs demonstrate that the Fund is not reasonably estimated to avoid insolvency if the dollar amount of the proposed suspension for each participant and beneficiary were reduced (but not below zero) by the greater of (1) 5% of the reduction in the monthly payment proposed for that participant or beneficiary, or (2) 2% of the participant's or beneficiary's monthly payment prior to the Plan's proposed suspension.

This certification was prepared on behalf of the Western States Office and Professional Employees Pension Fund based on employee data, asset statements and plan documents provided by the Plan Sponsor or its representatives. We relied upon the data as submitted, without formal audit. However, the data was tested for reasonableness, and we have no reason to believe that any other information which would have had a material effect on the results of this valuation was overlooked.

Therefore, to the best of our knowledge and belief, the information presented in this certification is complete and accurate, and each assumption used represents our best estimate of anticipated experience under the Plan.

Certified by:



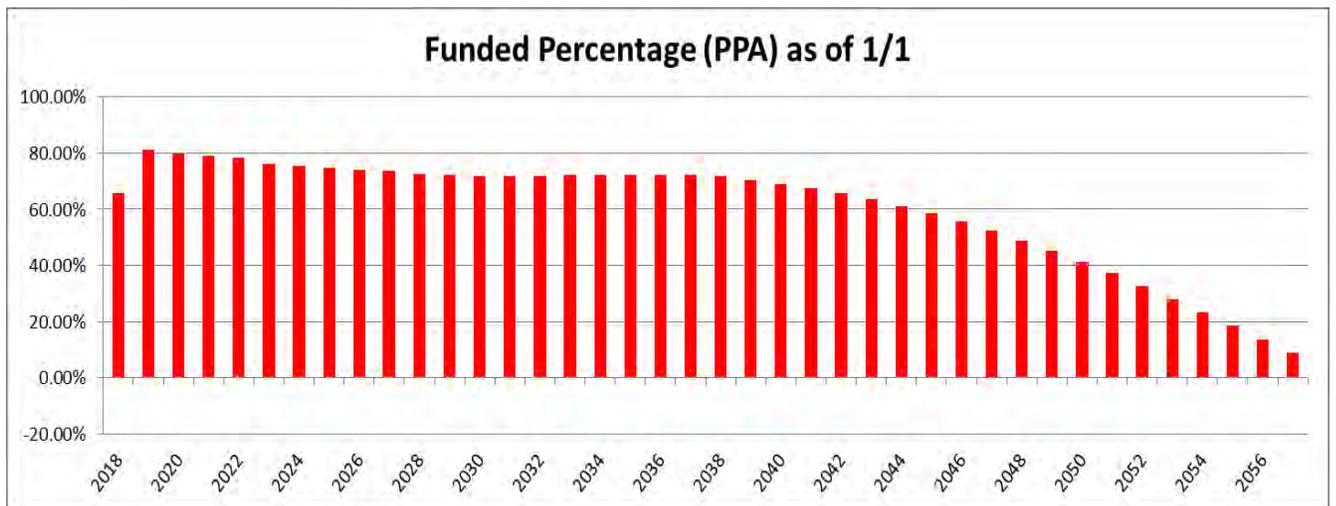
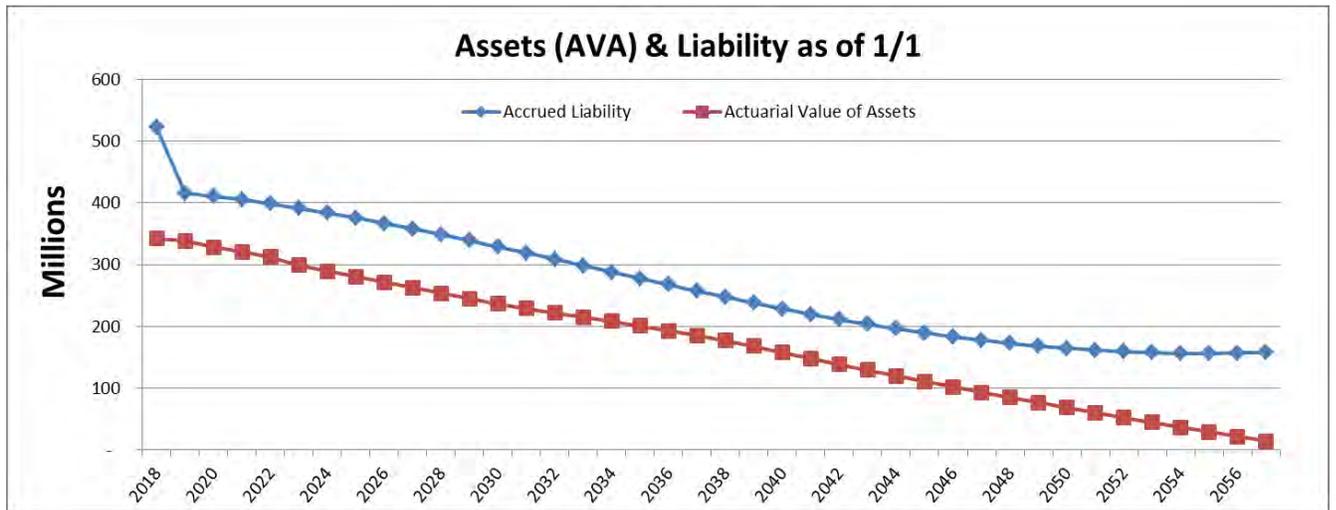
Paul Graf, ASA, EA, MAAA
Enrolled Actuary No. 17-05627

May 15, 2018

Western States Office and Professional Employees Pension Fund

INSOLVENCY PROJECTION (MATERIALITY CHECK)¹

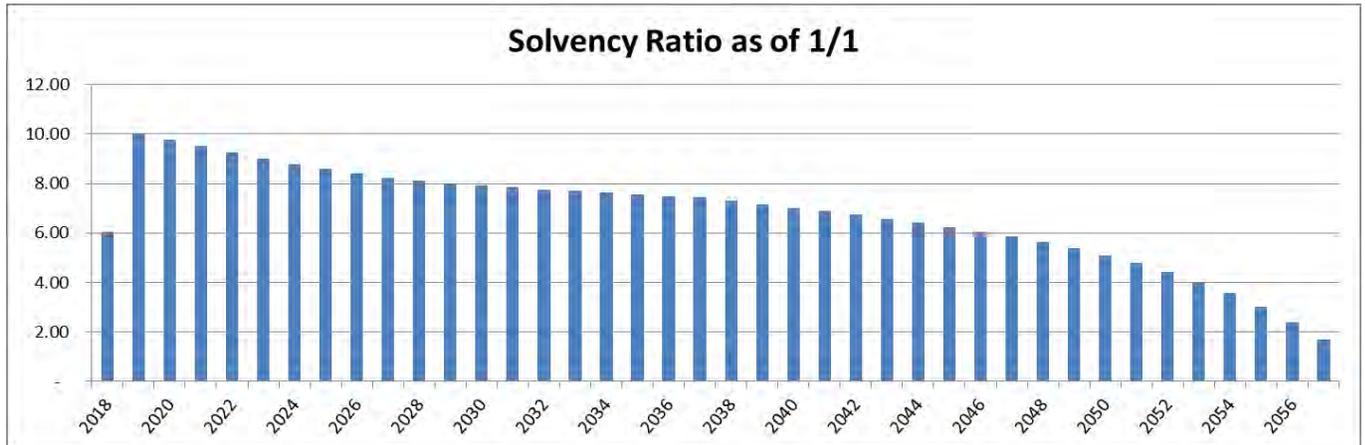
Year Beg January 1,	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Return	4.15%	5.81%	6.01%	6.17%	6.31%	6.45%	6.57%	6.69%	6.80%	6.89%	7.47%	7.53%	7.59%	7.64%	7.67%	7.70%	7.73%	7.75%	7.77%	7.79%	7.55%	7.56%	7.57%
Supplemental %	79.6%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%
% Decrease in Hours	0.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%



¹ 2018 figures as of April 1; all other years as of January 1.

Western States Office and Professional Employees Pension Fund

INSOLVENCY PROJECTION (MATERIALITY CHECK)¹



¹ 2018 figures as of April 1; all other years as of January 1.

Western States Office and Professional Employees Pension Fund
Projected Cash Flow (Materiality Check - Insolvency Projection)
Projection for Plan Years beginning April 1, 2018 through December 31, 2058

Plan Year Beginning	4/1/2018	1/1/2019	1/1/2020	1/1/2021	1/1/2022
Plan Year Ending	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
A. Market Value at Beginning of Year	330,182,699	322,756,425	315,278,434	307,872,747	300,274,861
Income					
B. Base Contributions	2,198,622	2,814,236	2,701,667	2,593,600	2,489,856
C. Supplemental/Surcharge Contributions	1,750,161	2,251,389	2,161,333	2,074,880	1,991,885
D. Withdrawal Liability Payments	5,467,861	5,274,679	5,263,188	5,261,171	5,260,105
E. Future Withdrawal Liability Payments	-	200,057	394,112	582,346	764,932
F. Total Investment Income	13,273,071	18,011,674	18,179,402	18,199,887	18,126,472
Disbursements					
G. Benefit Payments					
(a) Current Actives	408,885	832,672	1,142,386	1,428,094	1,699,217
(b) Current Inactive Vested	964,617	1,751,575	2,379,263	3,192,532	4,059,290
(c) Current Retirees/Beneficiaries	27,693,111	32,445,779	31,568,740	30,658,918	29,720,713
(d) Future New Entrants	-	-	-	-	-
(e) Total	29,066,614	35,030,026	35,090,390	35,279,544	35,479,220
H. Administrative expenses	1,049,375	1,000,000	1,015,000	1,030,225	1,045,678
I. Market Value at End of Year (A+B+C+D+E+F-G(e)-H)	322,756,425	315,278,434	307,872,747	300,274,861	292,383,213
J. Available Resources (A+B+C+D+E+F-H)	351,823,039	350,308,459	342,963,136	335,554,405	327,862,433
K. Solvency Ratio (J / G(e))	9.08	10.00	9.77	9.51	9.24
L. Accrued Liability	522,387,040	416,285,823	411,006,840	405,248,970	398,845,382
M. Funded Percentage (A / L)	63.21%	77.53%	76.71%	75.97%	75.29%

Western States Office and Professional Employees Pension Fund
Projected Cash Flow (Materiality Check - Insolvency Projection)
Projection for Plan Years beginning April 1, 2018 through December 31, 2058

Plan Year Beginning	1/1/2023	1/1/2024	1/1/2025	1/1/2026	1/1/2027
Plan Year Ending	12/31/2023	12/31/2024	12/31/2025	12/31/2026	12/31/2027
A. Market Value at Beginning of Year	292,383,213	284,342,949	276,069,811	267,775,675	259,473,503
Income					
B. Base Contributions	2,390,262	2,294,651	2,202,865	2,114,751	2,030,161
C. Supplemental/Surcharge Contributions	1,912,209	1,835,721	1,762,292	1,691,801	1,624,129
D. Withdrawal Liability Payments	5,243,215	5,238,616	5,238,616	5,238,616	5,226,650
E. Future Withdrawal Liability Payments	942,041	1,113,837	1,280,479	1,442,121	1,598,915
F. Total Investment Income	18,018,328	17,824,039	17,602,817	17,337,014	17,002,398
Disbursements					
G. Benefit Payments					
(a) Current Actives	1,922,965	2,117,569	2,287,311	2,440,738	2,564,007
(b) Current Inactive Vested	4,806,612	5,621,011	6,252,078	6,864,126	7,543,840
(c) Current Retirees/Beneficiaries	28,754,128	27,759,983	26,739,104	25,692,661	24,622,419
(d) Future New Entrants	1,249	4,157	9,269	19,104	31,687
(e) Total	35,484,955	35,502,720	35,287,762	35,016,629	34,761,954
H. Administrative expenses	1,061,364	1,077,284	1,093,443	1,109,845	1,126,493
I. Market Value at End of Year (A+B+C+D+E+F-G(e)-H)	284,342,949	276,069,811	267,775,675	259,473,503	251,067,309
J. Available Resources (A+B+C+D+E+F-H)	319,827,904	311,572,530	303,063,437	294,490,133	285,829,263
K. Solvency Ratio (J / G(e))	9.01	8.78	8.59	8.41	8.22
L. Accrued Liability	391,739,648	384,083,074	375,824,444	367,162,413	358,127,041
M. Funded Percentage (A / L)	74.64%	74.03%	73.46%	72.93%	72.45%

Western States Office and Professional Employees Pension Fund
Projected Cash Flow (Materiality Check - Insolvency Projection)
Projection for Plan Years beginning April 1, 2018 through December 31, 2058

Plan Year Beginning	1/1/2028	1/1/2029	1/1/2030	1/1/2031	1/1/2032
Plan Year Ending	12/31/2028	12/31/2029	12/31/2030	12/31/2031	12/31/2032
A. Market Value at Beginning of Year	251,067,309	243,943,583	236,939,149	230,084,553	223,400,254
Income					
B. Base Contributions	1,948,954	1,870,996	1,796,156	1,724,310	1,655,338
C. Supplemental/Surcharge Contributions	1,559,163	1,496,797	1,436,925	1,379,448	1,324,270
D. Withdrawal Liability Payments	5,221,098	5,221,098	5,215,936	5,208,331	5,198,803
E. Future Withdrawal Liability Payments	1,751,004	1,898,531	2,041,632	2,180,440	2,315,084
F. Total Investment Income	17,822,969	17,448,306	17,075,533	16,685,725	16,260,490
Disbursements					
G. Benefit Payments					
(a) Current Actives	2,678,870	2,792,597	2,867,228	2,957,161	3,046,199
(b) Current Inactive Vested	8,028,062	8,505,601	9,004,090	9,458,701	9,907,660
(c) Current Retirees/Beneficiaries	23,530,448	22,419,309	21,292,373	20,153,283	19,006,448
(d) Future New Entrants	46,145	62,114	79,139	97,789	117,795
(e) Total	34,283,524	33,779,622	33,242,829	32,666,935	32,078,103
H. Administrative expenses	1,143,390	1,160,541	1,177,949	1,195,618	1,213,552
I. Market Value at End of Year (A+B+C+D+E+F-G(e)-H)	243,943,583	236,939,149	230,084,553	223,400,254	216,862,583
J. Available Resources (A+B+C+D+E+F-H)	278,227,107	270,718,771	263,327,382	256,067,189	248,940,686
K. Solvency Ratio (J / G(e))	8.12	8.01	7.92	7.84	7.76
L. Accrued Liability	348,675,257	339,009,750	329,142,389	319,093,554	308,891,500
M. Funded Percentage (A / L)	72.01%	71.96%	71.99%	72.11%	72.32%

Western States Office and Professional Employees Pension Fund
Projected Cash Flow (Materiality Check - Insolvency Projection)
Projection for Plan Years beginning April 1, 2018 through December 31, 2058

Plan Year Beginning	1/1/2033	1/1/2034	1/1/2035	1/1/2036	1/1/2037
Plan Year Ending	12/31/2033	12/31/2034	12/31/2035	12/31/2036	12/31/2037
A. Market Value at Beginning of Year	216,862,583	209,814,288	202,505,911	194,862,970	187,286,788
Income					
B. Base Contributions	1,589,124	1,525,559	1,464,537	1,405,955	1,349,717
C. Supplemental/Surcharge Contributions	1,271,299	1,220,447	1,171,629	1,124,764	1,079,774
D. Withdrawal Liability Payments	4,456,140	3,860,309	3,258,354	3,010,665	2,147,773
E. Future Withdrawal Liability Payments	2,445,688	2,572,374	2,695,260	2,814,459	2,930,082
F. Total Investment Income	15,818,064	15,343,162	14,823,629	14,291,301	13,742,343
Disbursements					
G. Benefit Payments					
(a) Current Actives	3,121,924	3,167,287	3,204,299	3,249,965	3,286,166
(b) Current Inactive Vested	10,278,536	10,541,152	10,827,944	11,031,841	11,095,194
(c) Current Retirees/Beneficiaries	17,856,642	16,708,820	15,568,347	14,440,654	13,331,640
(d) Future New Entrants	139,752	162,737	186,774	212,845	240,484
(e) Total	31,396,854	30,579,997	29,787,364	28,935,306	27,953,485
H. Administrative expenses	1,231,756	1,250,232	1,268,986	1,288,020	1,307,341
I. Market Value at End of Year (A+B+C+D+E+F-G(e)-H)	209,814,288	202,505,911	194,862,970	187,286,788	179,275,652
J. Available Resources (A+B+C+D+E+F-H)	241,211,142	233,085,908	224,650,334	216,222,094	207,229,137
K. Solvency Ratio (J / G(e))	7.68	7.62	7.54	7.47	7.41
L. Accrued Liability	298,539,384	288,122,915	277,778,744	267,487,770	257,316,154
M. Funded Percentage (A / L)	72.64%	72.82%	72.90%	72.85%	72.78%

Western States Office and Professional Employees Pension Fund
Projected Cash Flow (Materiality Check - Insolvency Projection)
Projection for Plan Years beginning April 1, 2018 through December 31, 2058

Plan Year Beginning	1/1/2038	1/1/2039	1/1/2040	1/1/2041	1/1/2042
Plan Year Ending	12/31/2038	12/31/2039	12/31/2040	12/31/2041	12/31/2042
A. Market Value at Beginning of Year	179,275,652	169,291,477	159,208,835	149,306,697	139,588,270
Income					
B. Base Contributions	1,295,728	1,243,899	1,194,143	1,146,378	1,100,522
C. Supplemental/Surcharge Contributions	1,036,583	995,119	955,315	917,102	880,418
D. Withdrawal Liability Payments	227,947	-	-	-	-
E. Future Withdrawal Liability Payments	3,042,237	2,950,970	2,862,440	2,776,567	2,693,270
F. Total Investment Income	12,679,749	11,965,034	11,251,446	10,549,301	9,857,828
Disbursements					
G. Benefit Payments					
(a) Current Actives	3,298,023	3,315,087	3,303,947	3,299,546	3,296,662
(b) Current Inactive Vested	11,122,614	11,078,917	10,983,109	10,851,562	10,712,820
(c) Current Retirees/Beneficiaries	12,247,203	11,193,086	10,174,910	9,198,086	8,267,353
(d) Future New Entrants	271,628	303,718	336,458	371,017	407,218
(e) Total	26,939,468	25,890,808	24,798,425	23,720,211	22,684,053
H. Administrative expenses	1,326,951	1,346,855	1,367,058	1,387,564	1,408,377
I. Market Value at End of Year (A+B+C+D+E+F-G(e)-H)	169,291,477	159,208,835	149,306,697	139,588,270	130,027,879
J. Available Resources (A+B+C+D+E+F-H)	196,230,945	185,099,643	174,105,121	163,308,481	152,711,932
K. Solvency Ratio (J / G(e))	7.28	7.15	7.02	6.88	6.73
L. Accrued Liability	247,407,721	237,815,583	228,599,215	219,831,790	211,531,765
M. Funded Percentage (A / L)	72.46%	71.19%	69.65%	67.92%	65.99%

Western States Office and Professional Employees Pension Fund
Projected Cash Flow (Materiality Check - Insolvency Projection)
Projection for Plan Years beginning April 1, 2018 through December 31, 2058

Plan Year Beginning	1/1/2043	1/1/2044	1/1/2045	1/1/2046	1/1/2047
Plan Year Ending	12/31/2043	12/31/2044	12/31/2045	12/31/2046	12/31/2047
A. Market Value at Beginning of Year	130,027,879	120,651,007	111,484,888	102,516,269	93,781,045
Income					
B. Base Contributions	1,056,502	1,014,241	973,672	934,725	897,336
C. Supplemental/Surcharge Contributions	845,201	811,393	778,937	747,780	717,869
D. Withdrawal Liability Payments	-	-	-	-	-
E. Future Withdrawal Liability Payments	2,612,472	2,534,098	2,458,075	2,384,333	2,312,803
F. Total Investment Income	9,177,069	8,509,003	7,854,199	7,213,546	6,588,335
Disbursements					
G. Benefit Payments					
(a) Current Actives	3,273,279	3,243,123	3,200,434	3,138,630	3,059,217
(b) Current Inactive Vested	10,526,243	10,282,903	10,027,164	9,714,147	9,380,935
(c) Current Retirees/Beneficiaries	7,386,941	6,560,273	5,790,154	5,078,414	4,426,165
(d) Future New Entrants	452,151	497,611	543,040	589,615	637,067
(e) Total	21,638,613	20,583,909	19,560,792	18,520,807	17,503,383
H. Administrative expenses	1,429,503	1,450,945	1,472,710	1,494,800	1,517,222
I. Market Value at End of Year (A+B+C+D+E+F-G(e)-H)	120,651,007	111,484,888	102,516,269	93,781,045	85,276,782
J. Available Resources (A+B+C+D+E+F-H)	142,289,620	132,068,797	122,077,061	112,301,853	102,780,166
K. Solvency Ratio (J / G(e))	6.58	6.42	6.24	6.06	5.87
L. Accrued Liability	203,690,018	196,349,939	189,558,025	183,321,791	177,699,487
M. Funded Percentage (A / L)	63.84%	61.45%	58.81%	55.92%	52.78%

Western States Office and Professional Employees Pension Fund
Projected Cash Flow (Materiality Check - Insolvency Projection)
Projection for Plan Years beginning April 1, 2018 through December 31, 2058

Plan Year Beginning	1/1/2048	1/1/2049	1/1/2050	1/1/2051	1/1/2052
Plan Year Ending	12/31/2048	12/31/2049	12/31/2050	12/31/2051	12/31/2052
A. Market Value at Beginning of Year	85,276,782	76,759,953	68,441,499	60,294,132	52,319,412
Income					
B. Base Contributions	861,443	826,985	793,905	762,149	731,663
C. Supplemental/Surcharge Contributions	689,154	661,588	635,124	609,719	585,331
D. Withdrawal Liability Payments	-	-	-	-	-
E. Future Withdrawal Liability Payments	2,243,419	2,176,116	2,110,833	2,047,508	1,986,082
F. Total Investment Income	5,773,911	5,180,765	4,599,253	4,023,270	3,463,104
Disbursements					
G. Benefit Payments					
(a) Current Actives	2,986,335	2,902,015	2,814,459	2,704,110	2,597,114
(b) Current Inactive Vested	9,031,265	8,649,117	8,256,354	7,839,165	7,414,728
(c) Current Retirees/Beneficiaries	3,833,413	3,299,638	2,823,344	2,402,219	2,033,229
(d) Future New Entrants	693,762	750,058	805,799	861,547	917,219
(e) Total	16,544,775	15,600,828	14,699,956	13,807,041	12,962,290
H. Administrative expenses	1,539,981	1,563,080	1,586,526	1,610,324	1,634,479
I. Market Value at End of Year (A+B+C+D+E+F-G(e)-H)	76,759,953	68,441,499	60,294,132	52,319,412	44,488,824
J. Available Resources (A+B+C+D+E+F-H)	93,304,728	84,042,327	74,994,088	66,126,453	57,451,114
K. Solvency Ratio (J / G(e))	5.64	5.39	5.10	4.79	4.43
L. Accrued Liability	172,712,709	168,347,032	164,632,721	161,572,776	159,206,787
M. Funded Percentage (A / L)	49.37%	45.60%	41.57%	37.32%	32.86%

Western States Office and Professional Employees Pension Fund

Projected Cash Flow (Materiality Check - Insolvency Projection)

Projection for Plan Years beginning April 1, 2018 through December 31, 2058

Plan Year Beginning	1/1/2053	1/1/2054	1/1/2055	1/1/2056	1/1/2057	1/1/2058
Plan Year Ending	12/31/2053	12/31/2054	12/31/2055	12/31/2056	12/31/2057	12/31/2058
A. Market Value at Beginning of Year	44,488,824	36,766,812	29,129,921	21,549,871	13,993,119	6,415,618
Income						
B. Base Contributions	702,397	674,301	647,329	621,436	596,578	572,715
C. Supplemental/Surcharge Contributions	561,917	539,441	517,863	497,149	477,263	458,172
D. Withdrawal Liability Payments	-	-	-	-	-	-
E. Future Withdrawal Liability Payments	1,926,500	1,868,705	1,812,644	1,758,264	1,705,517	1,654,351
F. Total Investment Income	2,906,744	2,360,376	1,815,315	1,274,778	731,976	186,504
Disbursements						
G. Benefit Payments						
(a) Current Actives	2,486,038	2,369,550	2,250,984	2,134,538	2,016,586	1,896,370
(b) Current Inactive Vested	6,977,802	6,539,707	6,097,736	5,659,170	5,227,545	4,805,808
(c) Current Retirees/Beneficiaries	1,712,926	1,437,590	1,203,144	1,005,319	839,812	702,440
(d) Future New Entrants	983,806	1,048,985	1,112,198	1,174,575	1,244,093	1,311,096
(e) Total	12,160,573	11,395,832	10,664,061	9,973,602	9,328,035	8,715,714
H. Administrative expenses	1,658,996	1,683,881	1,709,140	1,734,777	1,760,798	1,787,210
I. Market Value at End of Year (A+B+C+D+E+F-G(e)-H)	36,766,812	29,129,921	21,549,871	13,993,119	6,415,618	(1,215,564)
J. Available Resources (A+B+C+D+E+F-H)	48,927,385	40,525,753	32,213,933	23,966,721	15,743,654	7,500,150
K. Solvency Ratio (J / G(e))	4.02	3.56	3.02	2.40	1.69	0.86
L. Accrued Liability	157,535,536	156,565,160	156,308,508	156,783,492	158,000,671	159,967,643
M. Funded Percentage (A / L)	28.24%	23.48%	18.64%	13.74%	8.86%	4.01%