

Alaska Ironworkers Pension Plan

Application for benefit suspension

Equitable impact of proposed suspension plan &

Demonstration of distribution of benefit suspensions

Attachment to Item 12

Total Participants*	823
Beneficiaries	64
QDRO alternate payees	14
Average pre-suspension benefit	1,012.56
Average post-suspension benefit	794.02
Average reduction	-22%
Reduction to present value of accrued benefits as of July 1, 2016	20,501,767

**Includes beneficiaries and QDRO alternate payees*

Suspension percentage	Participant Count
0%	166
>0% but <5%	23
>=5% but <10%	32
>=10% but <15%	20
>=15% but <20%	26
>=20% but <25%	25
>=25% but <26.5%	14
=26.5%	517