TREASURY MONTHLY INTERMEDIATION SNAPSHOT

Name of institution: SunTrust Banks, Inc. **Submission date: 3/27/09** **Person to be contacted about this report: Barry Koling**

PART I. QUANTITATIVE OVERVIEW

SCHEDULE A: CONSUMER LENDING (Millions $)	2008 DEC	2009 JAN	2009 FEB	Key	Comments
1. First Mortgage					
a. Average Loan Balance (Daily Average Total Outstanding)	$32,603	$33,274	$34,595	Consists of (1-4 family) residential whole loans and closed end loans secured by junior liens originated as part of a home purchase or refinance transactions. Includes loans retained in SunTrust's loan portfolio and loans currently recorded in loans held for sale.	**Originations increased 32% vs. prior month, reaching $4.6 billion in February 2009. This increase was entirely driven by refinancings. Originations and applications for home purchases remained weak in February.**
b. Total Originations	$2,630	$3,476	$4,573	Includes all loans originated or purchased by SunTrust through the Retail and Wholesale channels. Volumes include all activity regardless of whether the loans are retained in the loan portfolio, or recorded in loans held for sale and ultimately sold to a third party.	**Average balances increased by approximately $1.3 billion. The increase was entirely driven by increasing loans held for sale balances, which increased to $4.8 billion in February.**
(1) Refinancings	$1,269	$2,660	$3,782		
(2) New Home Purchases	$1,361	$816	$791		
2. Home Equity					
a. Average Total Loan Balance	$18,778	$18,799	$18,760	Average balance, originations, and commitments include both Home Equity Lines and Home Equity Loans.	**Home equity originations increased slightly in February.**
b. Originations (New Lines+Line Increases)	$128	$119	$143		
c. Total Used and Unused Commitments	$37,380	$36,747	$36,466	Commitment figures for December have been revised upwards to include used balances associated with inactive credit lines.	
3. US Card - Managed					
a. Average Total Loan Balance - Managed	$996	$973	$964	SunTrust originates commercial credit cards and carries them in the loan portfolio. Consumer credit cards are originated through a third party service provider. Consumer portfolios are periodically purchased from the provider and booked to the loan portfolio.	**New account origination volumes are dependent on the timing of large commercial card program implementations and result in origination volume fluctuations on a month to month basis. SunTrust did not purchase any consumer portfolios during the reporting period.**
b. New Account Originations (Initial Line Amt)	$11	$11	$32	Originations may include both commercial and consumer credit cards. Commercial cards are reflected upon origination, while consumer cards are reflected when portfolios are purchased from the third party service provider.	**Commitments generally decrease from month to month as consumer accounts purchased from a third party service provider naturally attrite. Commitments increase when consumer accounts are purchased from the third party service provider. No consumer accounts were purchased during the periods reported.**
c. Total Used and Unused Commitments	$3,746	$3,757	$3,756	Commitments include both commercial and consumer credit cards. Consumer commitments are reflected in total commitments, upon purchase from the third party service provider.	
4. Other Consumer					
a. Average Total Loan Balance	$12,633	$12,703	$12,590	Average balances and originations include student loans, direct installment loans (auto and non-auto), indirect installment loans (auto and marine), and unsecured personal credit lines.	**Originations decreased more than 50% over prior month mainly due to the seasonal aspect of student lending originations.**
b. Originations	$395	$599	$288		

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SCHEDULE B: COMMERCIAL LENDING (Millions $)	DEC	JAN	FEB	Key	Comments
1. C & I					
a. Average Total Loan and Lease Balance	$40,477	$39,862	$39,303	Includes average outstandings for Commercial & Industrial loans and leases extended to small business, commercial, middle market, and large corporate clients.	**Loan balances decreased slightly in February, as new extensions of credit have been offset by reduced borrowings under existing credit arrangements due to decreased economic activity. Commercial clients have reduced working capital assets (receivables and inventory), thereby reducing the need to borrow.**
b. Renewal of Existing Accounts	$1,330	$1,134	$1,186	Renewals represent credit facilities and stand-alone notes that matured and were renewed during the reporting period. Includes funded loans and unfunded commitments, but does not include letters of credit or derivatives.	
c. New Commitments	$1,152	$725	$667	Includes new facilities, stand-alone notes, and leases extended to new or existing clients. Reflects both funded loans and unfunded commitments. Does not include takedowns under existing commitments, letters of credit, or derivatives.	
2. Commercial Real Estate					
a. Average Total Loan and Lease Balance	$25,153	$24,901	$24,755	Includes commercial loans secured by owner occupied or non-owner occupied real estate. Includes loans extended for real estate financing as well as loans made for other purposes and collateralized by real estate.	**New residential home builder loan demand is negligible and we are seeing fewer commercial transaction opportunities. Non-investor commercial loans secured by real estate have remained fairly stable.**
b. Renewal of Existing Accounts	$461	$215	$381	Renewals represent credit facilities and stand-alone notes that matured and were renewed during the reporting period. Includes funded loans and unfunded commitments, but does not include letters of credit or derivatives.	
c. New Commitments	$407	$232	$316	Includes new facilities and stand-alone notes extended to new or existing clients. Reflects both funded loans and unfunded commitments. Does not include takedowns under existing commitments, letters of credit, or derivatives.	
SCHEDULE C: OTHER INTERMEDIATION ACTIVITIES (Millions $)					
1. MBS/ABS Net Purchased Volume					
a. Mortgage Backed Securities	$2,938	$1,770	$1,021	The numbers represent net purchase volume within the reporting period. These securities are reported in SunTrust's available-for-sale and trading portfolios.	**SunTrust purchased an additional $1 billion of mortgage backed securities in February.**
b. Asset Backed Securities	$4	$36	$9	The numbers represent net purchase volume within the reporting period. These figures include securities reported in SunTrust's available-for-sale and trading portfolios.	
2. Secured Lending (Repo, PB, Margin Lending)					
a. Average Total Matched Book (Repo/Reverse Repo)[1]	n/a	n/a	n/a	SunTrust Bank has less than $50 billion in matched book repos. SunTrust Robinson Humphrey "STRH", an institutional broker dealer, is fully disclosed on the equity side through a third party service provider and does not hold customer accounts.	
b. Average Total Debit Balances[2]	n/a	n/a	n/a	Although STRH self-clears institutional fixed income transactions, STRH does not carry customer accounts.	
3. Underwriting					
a. Total Equity Underwriting	$30	$6	$40	Includes total dollars allocated to STRH in equity underwriting transactions that settled within the reporting period.	**The equity underwriting market increased slightly in February. All types of debt underwriting declined over prior month.**
b. Total Debt Underwriting	$533	$944	$528	Includes total dollars allocated to STRH in investment grade fixed income, high yield fixed income, and municipal debt underwriting transactions that settled within the reporting period.	

Notes:
1. Not applicable if matched book activity does not exceed $50 billion.
2. Applicable only for institutions offering prime brokerage or other margin lending services to clients.

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PART II. QUALITATIVE OVERVIEW

Please provide a brief overview of the intermediation activity during the month. This discussion should include a general commentary on the lending environment, loan demand, any changes in lending standards and terms, and any other intermediation activity.

SunTrust Banks, Inc., with total assets of $189 billion on December 31, 2008, is one of the nation's largest financial holding companies. Through its banking subsidiaries, the Company provides deposit, credit, trust, and investment services to a broad range of retail, business, and institutional clients. Other subsidiaries provide mortgage banking, brokerage, investment management, equipment leasing, and capital market services. SunTrust operates 1,692 retail branches in Alabama, Arkansas, Florida, Georgia, Maryland, Mississippi, North Carolina, South Carolina, Tennessee, Virginia, West Virginia, and the District of Columbia. In addition, SunTrust services clients in select markets nationally.

The Company's February average loan balances, including loans held for sale, totaled $131 billion. These outstandings are evenly split between consumer portfolios and commercial portfolios. These balances do not include loans extended to customers that were sold to third parties. This fact is particularly relevant when considering the mortgage portfolio, since a significant majority of new originations and refinancings are sold to third parties. New originations, commitments, and renewals extended to consumers and businesses during February totaled almost $7.6 billion.

Mortgage originations totaled $4.6 billion during February 2009, representing a 32% increase over the prior month and a 1.6% increase over February 2008. Average mortgage balances increased to $34.6 billion in February, as average mortgage loans held for sale balances increased $1.6 billion over January's average to $4.8 billion. While housing market conditions continued to dampen demand related to home purchases, refinance closings contributed to the growth in mortgages held for sale as eligible borrowers capitalized on attractive mortgage rates.

During February, new equity line and loan production increased slightly as compared to January 2009; although, February 2009 application volume was still 72% lower than one year ago. As noted last month, the significant depreciation in home values in Florida (historically the source of 1/3 of SunTrust's home equity volume) has severely diminished the population of borrowers with equity available to support lending.

Credit cards represent a small percentage of SunTrust's loan portfolio and drive a relatively immaterial percentage of the SunTrust's new credit originations. A third party service provider originates consumer card accounts for SunTrust. Consumer credit card portfolios are acquired and originations recognized, only when large pools of accounts are accumulated. Additionally, new account originations for commercial and purchase cards are dependent on the timing of large program implementations. Both

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of these factors cause origination volume to fluctuate significantly from month to month. Average loan balances decreased slightly in February 2009 compared to prior month, while new commercial account originations increased $20.8 million over January 2009.

Other consumer loans are primarily composed of student and auto loans. February student loan originations decreased significantly compared to January 2009, due to seasonal demand. Consumer demand for automobile loans remains soft; auto application volume in February was approximately 40% lower than prior year and down 10% from prior month.

Average Commercial and Industrial loan balances decreased slightly in February, declining approximately 1.4% as commercial clients have reduced working capital assets (receivables and inventory), thereby reducing the need to borrow. In February, new commitments to extend credit declined from January levels while renewals of existing credit arrangements increased.

Commercial Real Estate loans decreased slightly in February, dropping approximately 0.6%. New residential home builder loan demand is negligible and demand is lower for commercial transactions. Cap rates are rising and property prices are falling, resulting in fewer sellers and cautious buyers. Owner occupied commercial loans secured by real estate have remained fairly stable.

Beyond lending to consumers and businesses, SunTrust participates in various additional intermediation activities. In February 2009, SunTrust continued net purchases of mortgage backed securities, adding $1 billion to the portfolio. These purchases continue the approach initiated after SunTrust received proceeds from the sale of preferred securities though the Capital Purchase Program.

The total debt underwritings declined significantly in February to a total of $527.7 million from $944.4 million in January. The majority of February's volume was SunTrust's investment grade fixed income activity. SunTrust underwrote deals representing $407 million in February. In the traditional high yield primary market, SunTrust participated in one deal representing $30 million in February. SunTrust's share of participated deals represented $91 million for municipal clients in February.

The equity underwriting market increased slightly in February as SunTrust's share of a priced transaction was $40.2 million.