TREASURY MONTHLY INTERMEDIATION SNAPSHOT

Name of institution: CIT Group Inc | **Submission date: 3/27/2009** | **Person to be contacted about this report: Ken Reynolds**

PART I. QUANTITATIVE OVERVIEW

SCHEDULE A: CONSUMER LENDING (Millions $)	2008 DEC	2009 JAN	2009 FEB	Key	Comments
1. First Mortgage					
a. Average Loan Balance (Daily Average Total Outstanding)	N/A	N/A	N/A		**CIT is currently not engaged in this activity**
b. Total Originations	N/A	N/A	N/A		
(1) Refinancings	N/A	N/A	N/A		
(2) New Home Purchases	N/A	N/A	N/A		
2. Home Equity					
a. Average Total Loan Balance	N/A	N/A	N/A		**CIT is currently not engaged in this activity**
b. Originations (New Lines+Line Increases)	N/A	N/A	N/A		
c. Total Used and Unused Commitments	N/A	N/A	N/A		
3. US Card - Managed					
a. Average Total Loan Balance - Managed	N/A	N/A	N/A		**CIT is currently not engaged in this activity**
b. New Account Originations (Initial Line Amt)	N/A	N/A	N/A		
c. Total Used and Unused Commitments	N/A	N/A	N/A		
4. Other Consumer					
a. Average Total Loan Balance	$12,604	$12,505	$12,414	Consumer Lending assets consist primarily of our Student Lending business, which is in run-off mode and approximately 95% government guaranteed.	**CIT ceased underwriting new business in the 2nd QTR of 2008.**
b. Originations	$1	$1	$0		

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SCHEDULE B: COMMERCIAL LENDING (Millions $)	DEC	JAN	FEB	Key	Comments
1. C & I					
a. Average Total Loan and Lease Balance	$55,075	$53,883	$53,262	Included in the C & I asset balances is approximately $13 Billion of operating leases	**Our commercial and industrial business consists of: - Corporate Finance-Lending, leasing and other financial services to principally small and middle-market companies, through industry focused sales teams. - Transportation Finance- Large ticket equipment lease and other secured financing to companies in aerospace, rail and defense industries. -Trade Finance- Factoring, lending, credit protection, receivables management and other trade products to retail supply chain companies. -Vendor Finance- Financing and leasing solutions to manufacturers, distributors and customer end-users around the globe.**
b. Renewal of Existing Accounts	$2,960	$2,614	$2,798	The Renewal of Existing Accounts is predominately from our Trade Finance business.	
c. New Commitments	$1,221	$814	$699	The bulk of our new commitments were generated from Global Vendor Finance. Additionaly the Healthcare and Aerospace segments had a strong month.	
2. Commercial Real Estate					
a. Average Total Loan and Lease Balance	$866	$850	$851	Some of our other businesses, such as our Small Business Administration lending, and Energy financing, may also have some of their loans secured by real estate. Those businesses are included in the reported C&I numbers.	**CIT's Commercial Real Estate business ceased underwriting new business in the first half of 2008.**
b. Renewal of Existing Accounts	$0	$0	$0		
c. New Commitments	$0	$0	$0		
SCHEDULE C: OTHER INTERMEDIATION ACTIVITIES (Millions $)					
1. MBS/ABS Net Purchased Volume					
a. Mortgage Backed Securities	N/A	N/A	N/A		**CIT is currently not engaged in this activity.**
b. Asset Backed Securities	N/A	N/A	N/A		
2. Secured Lending (Repo, PB, Margin Lending)					
a. Average Total Matched Book (Repo/Reverse Repo)[1]	N/A	N/A	N/A		**CIT is currently not engaged in this activity.**
b. Average Total Debit Balances[2]	N/A	N/A	N/A		
3. Underwriting					
a. Total Equity Underwriting	N/A	N/A	N/A		**CIT is currently not engaged in this activity.**
b. Total Debt Underwriting	N/A	N/A	N/A		

Notes:
1. Not applicable if matched book activity does not exceed $50 billion.
2. Applicable only for institutions offering prime brokerage or other margin lending services to clients.

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Name of institution: **CIT Group Inc.**
Reporting month (s): Dec08-Jan09-Feb09
Submission date: 03/27/2009
Person to be contacted regarding this report: Ken Reynolds

PART II. QUALITATIVE OVERVIEW

Please provide a brief overview of the intermediation activity during the month. This discussion should include a general commentary on the lending environment, loan demand, any changes in lending standards and terms, and any other intermediation activity.

Corporate Finance – February 2009 volume of $113 million was slightly better than December 2008. Commercial & Industrial and Energy lending continue to see weakness. Healthcare was the leading performer of the group.

Transportation Finance – February 2009 volume of $197 million was a 25% improvement from December 2008 as Aerospace (42%) had a strong month.

Trade Finance – February 2009 volume of $2.8 billion was up 7% from January 2008. The retail environment is still very difficult. However, February 2009 year over year sales comparisons for most major retailers showed signs of improvement.

Vendor Finance – February 2009 volume of $390 million was a 28% decline from January 2008. The US, Canada & Europe are all in recession while growth is slowing in Asia and Latin America. The US was down 35% month to month.

Consumer – We ceased origination of student loans in the second quarter of 2008 and sold our home lending business in the third quarter of 2008.

The 2009 outlook for CIT businesses:

Corporate Finance: Corporate Finance was severely impacted by market conditions in 2008. Although the business will have to sail into stiff credit headwinds in the coming year, some of the challenges will be offset by new, well-priced opportunities that represent good earning opportunities.

Vendor Finance: This team has made substantial progress in understanding the dynamics that lead to improved vendor performance. They have taken steps to align operations into three geographic regions, identify the elements of relationship profitability and understand how the business functions around those elements.

Trade Finance: This business continues to make progress in an extremely difficult market — thanks in large part to effective risk management strategies.

Transportation Finance: Due to the economic downturn, CIT expects that lease rates will be under pressure in 2009 — particularly on the Rail side of the business. Aerospace will face some challenges as well, but the company has a young fleet and can keep its aircraft working on a competitive basis.