

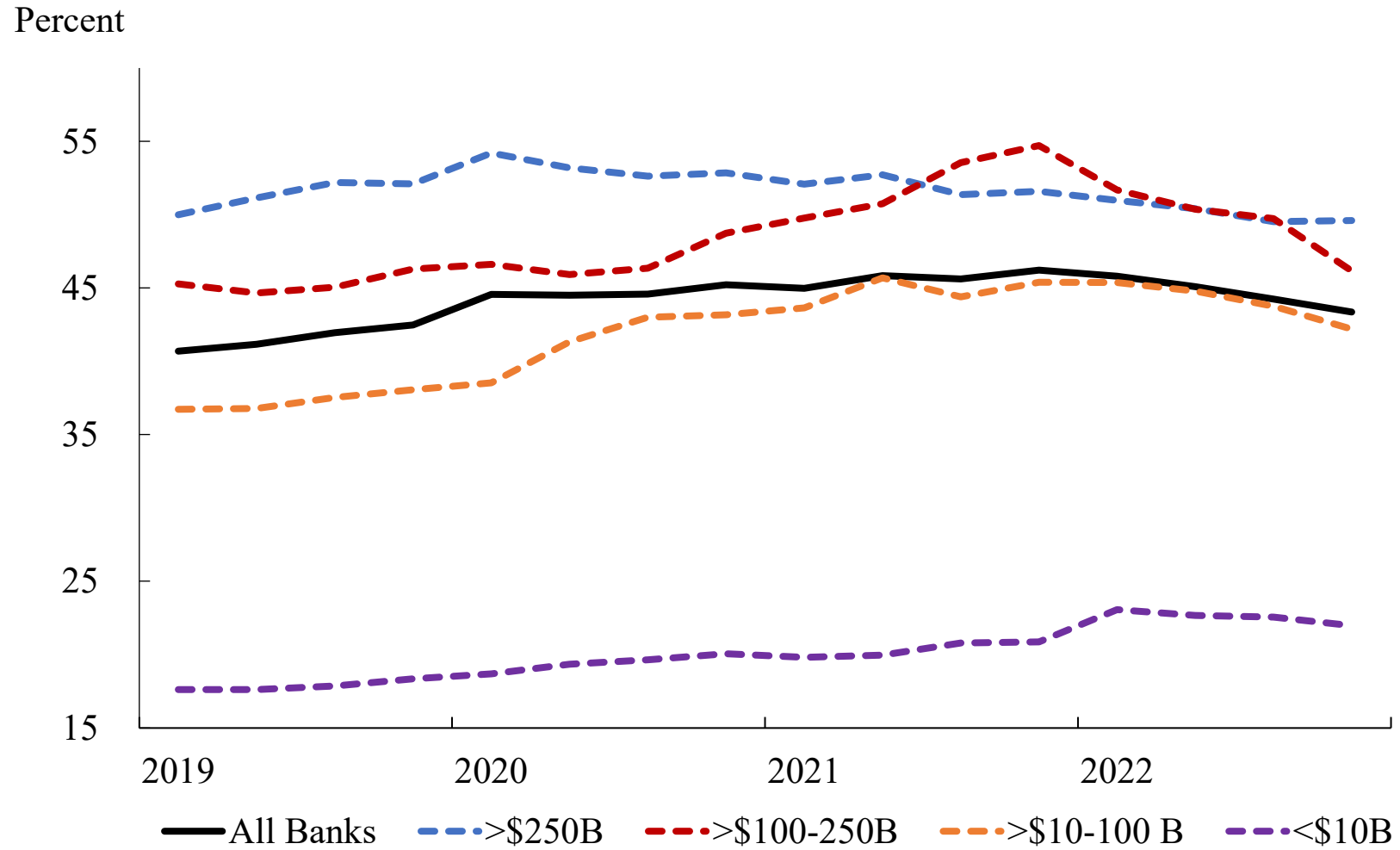


2024 OCC Bank Research Symposium: Depositor Behavior, Bank Liquidity, and Run Risk

**Keynote Remarks by Nellie Liang
Under Secretary for Domestic Finance
U.S. Department of the Treasury**

June 6, 2024

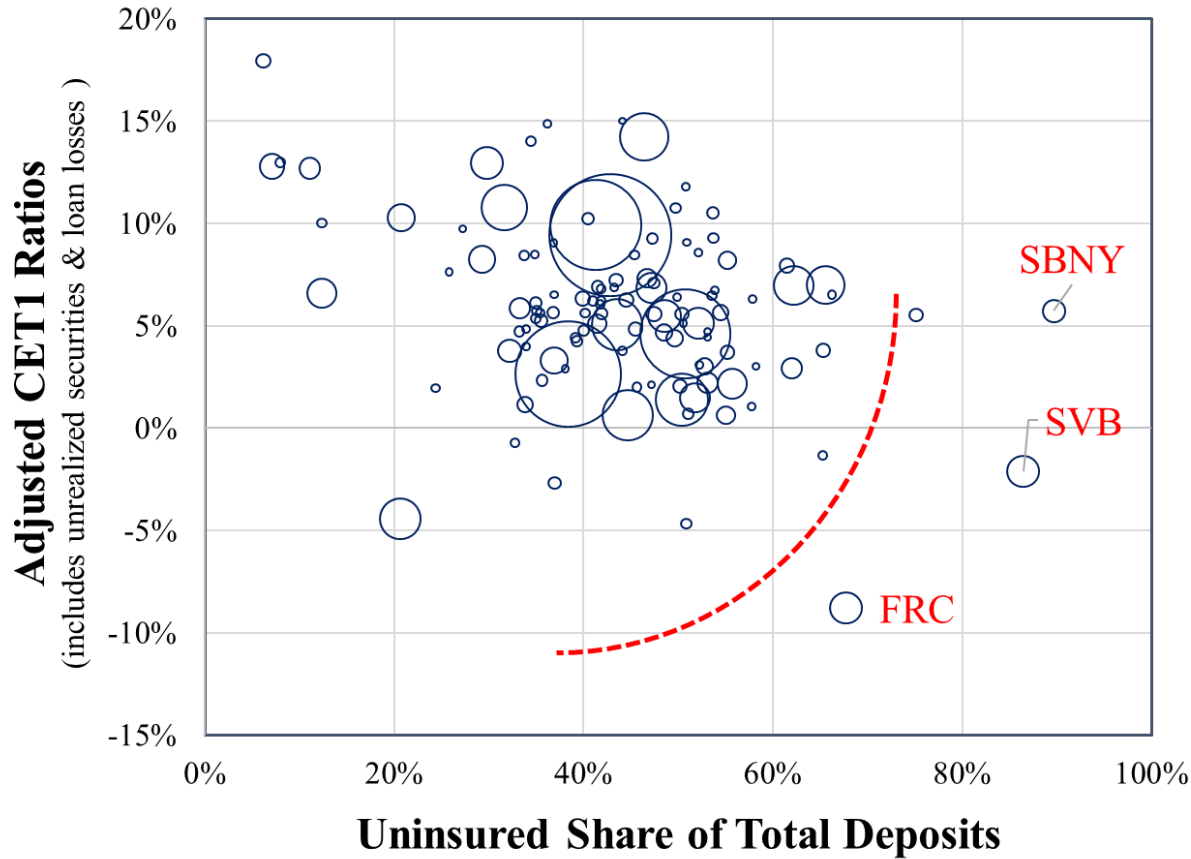
Figure 1: Uninsured Deposits as Share of Total Deposits



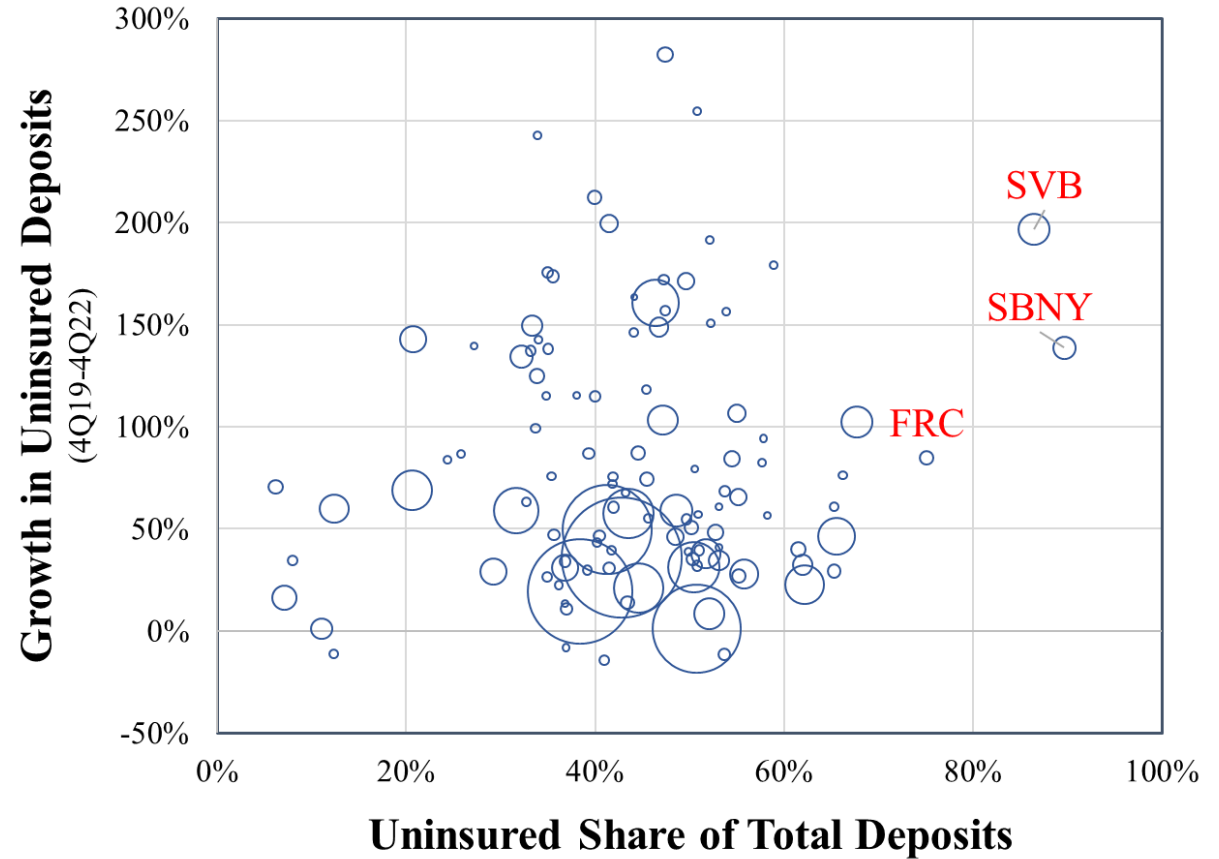
Note: Represents share of total domestic deposits from 1Q19-4Q22. Banks are grouped by total asset size.
Source: Regulatory Filings (Call Reports), S&P Capital IQ.



Figure 2: Unrealized Losses and Share & Growth of Uninsured Deposits

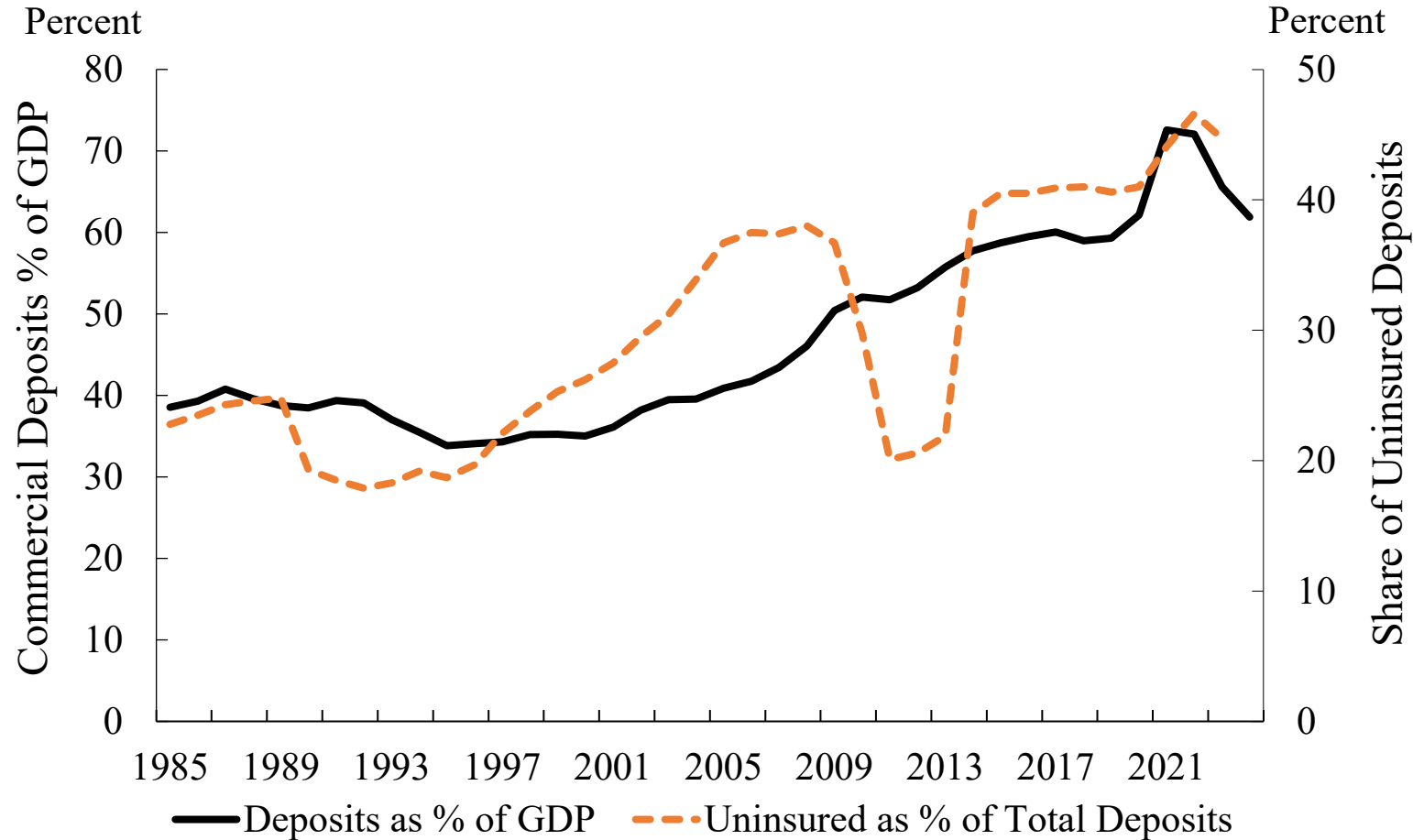


Note: Includes U.S. publicly traded banks with more than \$10 billion in assets. Uninsured share as of 4Q22. CET1 ratios as of 4Q22 are adjusted to include unrealized losses on securities and loans based on company-reported fair value disclosures.
Source: Regulatory filings, company filings, and U.S. Treasury staff analysis.



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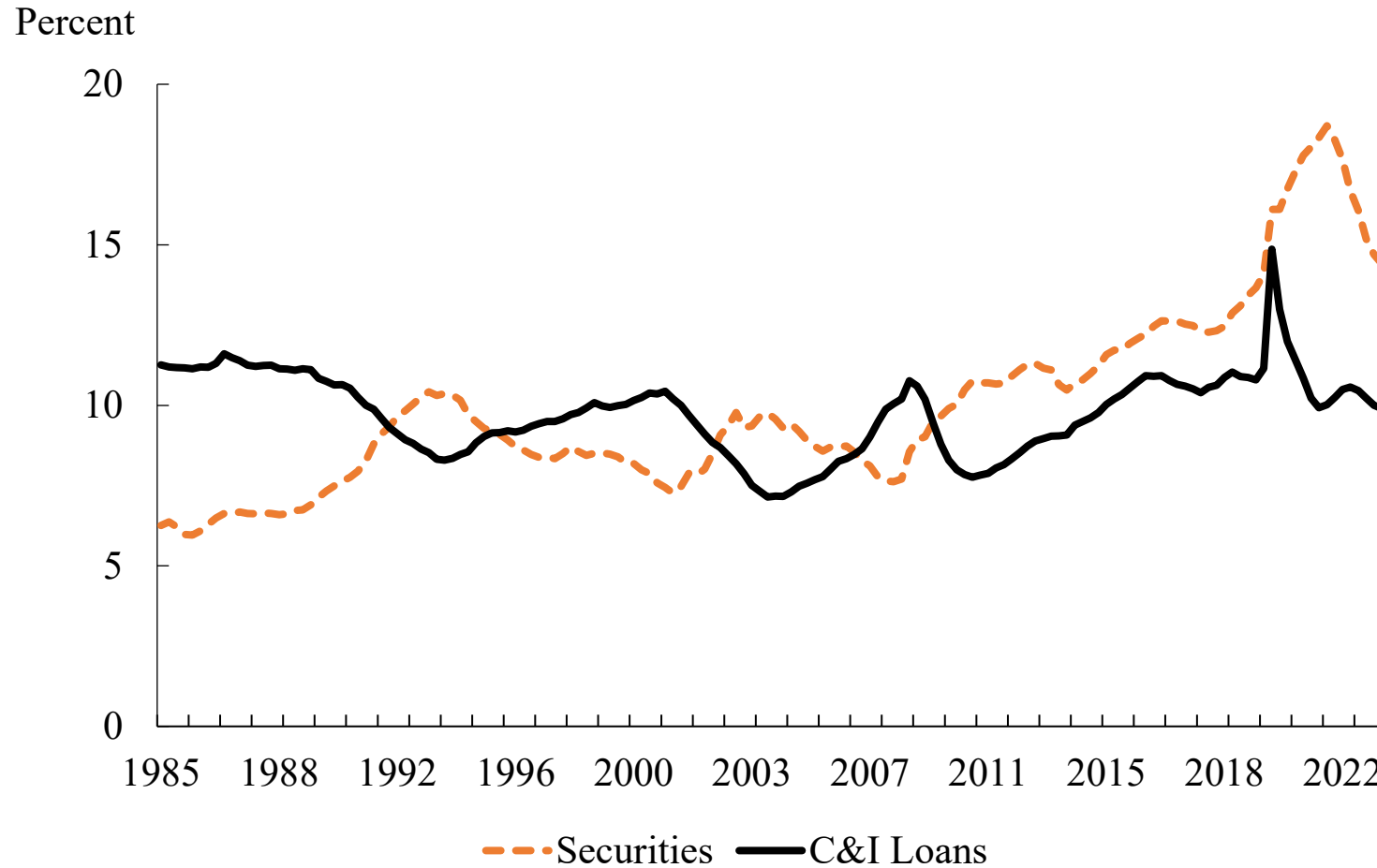
Figure 3: Total Deposits and Uninsured Deposits



Note: Total domestic deposits held by commercial banks. Deposits as a % of GDP, shown on an annual basis from Jan. 1, 1985-Jan. 1, 2024, are plotted on the left axis, and the share of uninsured deposits as % of total deposits, shown on an annual basis from year-end 1984 through year-end 2022, are plotted on the right axis. The drop in uninsured share reflects the effect of the Transaction Account Guarantee (TAG) Program, which was created in response to the GFC and provided unlimited deposit insurance coverage between October 2008 through 2012.

Source: Board of Governors of the Federal Reserve System and U.S. Bureau of Economic Analysis, retrieved from FRED, Federal Reserve Bank of St. Louis, FDIC Data Library, U.S. Treasury staff analysis.

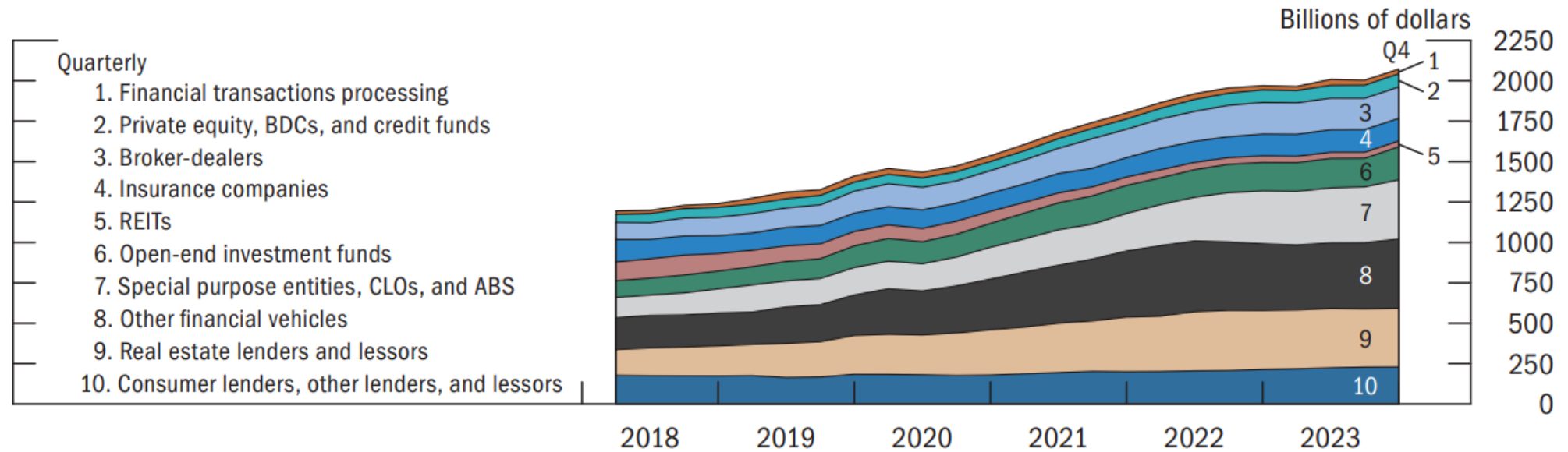
Figure 4: C&I Loans and Securities (% of GDP)



Note: Quarterly data from Jan. 1, 1985 - Jan. 1, 2024.

Source: Board of Governors of the Federal Reserve System and U.S. Bureau of Economic Analysis, retrieved from FRED, Federal Reserve Bank of St. Louis; U.S. Treasury staff analysis.

Figure 5: Bank Loan and Credit Commitments to Nonbank Financial Institutions



Note: Committed amounts on credit lines and term loans extended to nonbank financial institutions by a balanced panel of 24 bank holding companies that have filed Form FR Y-14Q in every quarter since 2018:Q1. Nonbank financial institutions are identified based on reported North American Industry Classification System (NAICS) codes. In addition to NAICS codes, a name-matching algorithm is applied to identify specific entities such as real estate investment trusts (REITs), special purpose entities, collateralized loan obligations (CLOs), and asset-backed securities (ABS). BDC is business development company. REITs incorporate both mortgage (trading) REITs and equity REITs. Broker-dealers also include commodity contracts dealers and brokerages and other securities and commodity exchanges. Other financial vehicles include closed-end investment and mutual funds.

Source: Federal Reserve Board, April 2024, Financial Stability Report, based on Form FR Y-14Q (Schedule H.1), Capital Assessments and Stress Testing.