

Q&A: Payroll Support Program Compliance Obligations Updated June 30, 2020

GENERAL INFORMATION

1. How can I contact Treasury regarding Payroll Support Program (PSP) compliance questions?

Recipients should send all questions regarding PSP compliance to Treasury at CaresActCompliance@Treasury.gov. Treasury will acknowledge receipt of all communications within two business days, and will endeavor to respond to PSP compliance questions within five business days.

Treasury will also provide additional information on common questions by updating these FAQs.

QUARTERLY REPORTING OBLIGATIONS OF PSP RECIPIENTS

2. My first quarterly compliance report is due soon. What does Treasury expect to see?

Every passenger air carrier, cargo air carrier, and contractor that signed a PSP Agreement is required, on a quarterly basis, to certify that it is in compliance with the terms and conditions of the PSP Agreement and to provide a report containing the information listed in paragraph 12 of the PSP agreement. The required report includes information such as details regarding the expenditure of Payroll Support funds, the recipient's financial statements, and information regarding the recipient's employee headcount and compensation. Treasury will provide a template for the report and certifications. Recipients are also required to report other information to Treasury periodically, under other provisions under the PSP Agreement.

TIMING AND DEADLINES

3. What are the due dates for submitting quarterly reports to Treasury?

Recipients must provide the required reports no later than 45 days after the end of the first three calendar quarters each year, and 90 days after the end of each calendar year (or 90 days after the end of the recipient's fiscal year) for its annual financial reporting requirements only. Treasury will begin accepting reports on the first business day of each quarter and year. The table below lists these deadlines.

Year	Quarter (Q)	Report and Certification Deadline
2020	Q1: January 1 – March 31, 2020	n/a
	Q2: April 1 – June 30, 2020	August 14, 2020
	Q3: July 1 – September 30, 2020	November 14, 2020
	Q4: October 1 – December 31, 2020	March 31, 2021
2021	Q1: January 1 – March 31, 2021	May 15, 2021
	Q2: April 1 – June 30, 2021	August 14, 2021
	Q3: July 1 – September 30, 2021	November 14, 2021
	Q4: October 1 – December 31, 2021	March 31, 2022
2022	Q1: January 1 – March 31, 2022	May 15, 2022

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	Reporting and certification requirements will continue if Taxpayer Protection Instruments are outstanding after March 31, 2022.
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COMPLIANCE DATA SUBMISSION

4. What is the format and method of transmission for quarterly reports and certifications under paragraph 12 of the PSP Agreement?

In early July 2020, Treasury will activate a secure portal for PSP recipients to submit required data, reports, and certifications. Recipients should set up their portal access in a timely fashion, so they can resolve any technical difficulties before their next reporting and certification deadline.

Treasury will provide further guidance in forthcoming FAQs.