



Capital Projects Fund Award Fact Sheet

Arkansas

Treasury approves Arkansas' plan to invest \$150.2 million of CPF funding in broadband infrastructure projects that will provide high-speed internet to locations that lack access to adequate service.

Arkansas Capital Projects Fund Program Overview

- **Program Summary:** \$150.2 million for Broadband Infrastructure (100% of program allocation)
- **Locations to Be Served:** 35,000 (estimated)
- **Program Description:** The Arkansas Rural Connect (ARC) grant program is a competitive grant program designed to fund broadband infrastructure projects in locations throughout Arkansas without reliable internet of at least 100/20 Mbps. Areas in Arkansas eligible for CPF funding through this program are generally less densely populated, more rural and have higher numbers of socioeconomically disadvantaged residents. CPF investments will support the state's goal of closing the digital divide.
 - ARC is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
 - Each of the internet service providers funded by ARC will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** Arkansas Economic Development Commission, Broadband Office

*On October 7, 2022, Treasury approved Arkansas' request to modify the funding to \$150.2M.
This fact sheet reflects those changes.*

As reported by Arkansas, estimates show that investments made using the Capital Projects Fund will serve 5% of locations still lacking high-speed internet access in the state.

**Treasury first approved \$47.5 million on August 30, 2022, and an additional \$103.2 million on October 7, 2022.*



For More Information: Please visit www.treasury.gov/CPF

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