



Capital Projects Fund Award Fact Sheet

New Jersey

Treasury approves New Jersey's plan to invest \$50 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

New Jersey Capital Projects Fund Program Overview

- **Program Summary:** \$50 million for Broadband Infrastructure (26% of CPF allocation)
- **Locations to Be Served:** 28,216 (estimated)
- **Program Description:** The New Jersey Broadband Infrastructure Deployment Equity (NJBIDE) pilot program is a competitive grant program designed to connect areas with limited or no access to reliable broadband internet.
 - The program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
 - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** The New Jersey Board of Public Utilities (BPU)

As reported by New Jersey, estimates show that investments made using the Capital Projects Fund will serve ~2.5% of locations still lacking high-speed internet access in the state.



For More Information: Please visit www.treasury.gov/CPF

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