



# Capital Projects Fund Award Fact Sheet

## Rhode Island

*Treasury approves Rhode Island's plan to invest \$25 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.*

### Rhode Island Capital Projects Fund Program Overview

- **Program Summary:** \$25 million for Broadband Infrastructure (22% of CPF allocation)
- **Locations to Be Served:** 7,500 (estimated)
- **Program Description:** The ConnectRI Broadband Deployment Program is a competitive grant program designed to fund last mile broadband infrastructure projects in areas that currently lack access to internet at speeds of 100/20 Mbps.
  - The program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
  - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** The Rhode Island Commerce Corporation

*As reported by Rhode Island, estimates show that investments made using the Capital Projects Fund will serve ~30% of locations still lacking high-speed internet access in the state.*



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