



Capital Projects Fund Award Fact Sheet

New York

Treasury approves New York's plan to invest \$100 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

New York Capital Projects Fund Program Overview

- **Program Summary:** \$100 million for Broadband Infrastructure (29% of CPF allocation)
- **Locations to Be Served:** 100,000 (estimated)
- **Program Description:** New York's Affordable Housing Connectivity Program is a competitive grant program designed to fund high-speed, reliable broadband infrastructure to and within low-income housing units. The program will enable eligible providers to bring affordable at-home internet service options to those housing units.
 - The program is designed to provide internet service with speeds of 100/100 Mbps upon project completion.
 - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** The New York ConnectALL Office (CAO)

As reported by New York, estimates show that investments made using the Capital Projects Fund will serve ~6% of locations still lacking high-speed internet access in the state.



For More Information: Please visit www.treasury.gov/CPF

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