



Capital Projects Fund Award Fact Sheet

New Mexico

Treasury approves New Mexico's plan to invest \$117 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

New Mexico Capital Projects Fund Program Overview

- **Program Summary:** \$117 million for Broadband Infrastructure (88% of CPF allocation)
- **Locations to Be Served:** 40,611 (estimated)
- **Program Description:** The Connect New Mexico Broadband grant program is a competitive grant program designed to build broadband infrastructure to areas of the state without access to reliable wireline service.
 - The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
 - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** The New Mexico Office of Broadband Access and Expansion (OBAE)

As reported by New Mexico, estimates show that investments made using the Capital Projects Fund will serve ~21% of locations still lacking high-speed internet access in the state.



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

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