



# Capital Projects Fund Award Fact Sheet

## Nevada

*Treasury approves Nevada's plan to invest \$55.2 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.*

### Nevada Capital Projects Fund Program Overview

- **Program Summary:** \$55.2 million for Broadband Infrastructure (41% of CPF allocation)
- **Locations to Be Served:** 40,187 (estimated)
- **Program Description:** Nevada's Low-Income Multi-Dwelling Units (MDU) Broadband Program is a competitive grant program designed to fund broadband infrastructure to and within low-income housing. CPF funds will be used to upgrade internet access in MDUs.
  - The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households upon project completion.
  - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** The Nevada Office of Science, Innovation & Technology (OSIT)

*As reported by Nevada, estimates show that investments made using the Capital Projects Fund will serve ~16% of locations still lacking high-speed internet access in the state.*



**For More Information:** Please visit [www.treasury.gov/CPF](http://www.treasury.gov/CPF)

**For Media Inquiries:** Please contact the U.S. Treasury Press Office at (202) 622-2960

**For General Inquiries:** Please email [CapitalProjectsFund@treasury.gov](mailto:CapitalProjectsFund@treasury.gov) for additional information