



Capital Projects Fund Award Fact Sheet

Tennessee

Treasury approves Tennessee's plan to invest \$162 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Tennessee Capital Projects Fund Program Overview

- **Program Summary:** \$162 million for Broadband Infrastructure (75% of CPF allocation)
- **Locations to Be Served:** 50,000 (estimated)
- **Program Description:** Tennessee will implement two broadband infrastructure programs that aim to provide reliable internet access in areas of the state lacking adequate service. Tennessee's Last Mile Connection program is a competitive grant program designed to provide service to remote areas of the state where broadband infrastructure projects would not be feasible without assistance. Tennessee's Middle Mile Buildout Program is a competitive grant program designed to deploy middle mile infrastructure in rural areas of the state to improve and expand last mile connections.
 - The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
 - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** Tennessee Department of Economic & Community Development (TNECD)

As reported by Tennessee, estimates show that investments made using the Capital Projects Fund will serve ~11% of locations still lacking high-speed internet access in the state.

On March 26, 2024, Treasury approved Tennessee's request to modify the funding from \$185M to \$162M. This fact sheet reflects these changes.



For More Information: Please visit www.treasury.gov/CPF

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