



Capital Projects Fund Award Fact Sheet

Florida

Treasury approves Florida's plan to invest \$247.8 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Florida Capital Projects Fund Program Overview

- **Program Summary:** \$247.8 million for Broadband Infrastructure (68% of CPF allocation)
- **Locations to Be Served:** 48,400 (estimated)
- **Program Description:** Florida's Broadband Infrastructure Program (BIP) is a competitive grant program designed to expand last mile broadband access to homes and businesses in rural areas of the state. The BIP will prioritize fiber-optic networks and projects proposing affordable service.
 - The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
 - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** The Florida Department of Economic Opportunity's (DEO) Office of Broadband

*As reported by Florida, estimates show that investments made using the Capital Projects Fund will serve **10% of locations** still lacking high-speed internet access in the state.*



For More Information: Please visit www.treasury.gov/CPF

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