



Capital Projects Fund Award Fact Sheet

Iowa

Treasury approves Iowa's plan to invest \$152.2 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Iowa Capital Projects Fund Program Overview

- **Program Summary:** \$152.2 million for Broadband Infrastructure (100% of CPF allocation)
- **Locations to Be Served:** 18,972 (estimated)
- **Program Description:** The Empower Rural Iowa Broadband Program is a competitive grant program designed to address inequities in access to broadband throughout the state of Iowa. Using a three-step process, the program combines mapping data, input from communities, and applications from service providers to bring broadband service to areas identified having a critical need for broadband.
 - The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
 - Each of the internet service providers funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** Iowa Office of the Chief Information Officer

*As reported by Iowa, estimates show that investments made using the Capital Projects Fund will serve **16% of locations** still lacking high-speed internet access in the state.*



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

For General Inquiries: Please email CapitalProjectsFund@treasury.gov for additional information