



# Capital Projects Fund Award Fact Sheet

## *New Hampshire*

*Treasury approves New Hampshire's plan to invest \$26 million of CPF funding in broadband infrastructure programs to provide high-speed internet to locations that lack access to adequate service.*

### New Hampshire Capital Projects Fund Program Overview

- **Program Summary:** \$26 million for Broadband Infrastructure (21% of CPF allocation)
- **Program Description:** New Hampshire's Broadband Matching Grant Initiative (BMGI), a competitive grant program, is the state's second broadband infrastructure program funded by CPF. The BMGI is designed to fund broadband infrastructure projects to bring high-speed internet to areas currently lacking service of 100/20 Mbps. The BMGI will provide a state match that is designed to alleviate the fiscal impact of community-driven broadband investment for both ISPs and municipalities and reduce reliance on bonding.
  - The program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
  - Each of the ISPs funded by the program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** New Hampshire Department of Business and Economic Affairs



**For More Information:** Please visit [www.treasury.gov/CPF](http://www.treasury.gov/CPF)

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