Treasury approves Virginia’s plan to invest $208.8 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Virginia Capital Projects Fund Program Overview

- **Program Summary**: $208.8 million for Broadband Infrastructure (100% of CPF program allocation)

- **Locations to Be Served**: 76,873

- **Program Description**: The Virginia Telecommunication Initiative (VATI) is a last-mile broadband expansion grant-making program designed to extend broadband service to areas currently lacking adequate service.
  
  - VATI will use the CPF award to fund projects that are designed to provide service that reliably meets or exceeds 100/100 Mbps symmetrical speeds.
  
  - VATI scoring criteria places emphasis on whether a broadband network would be affordable for the population in the project area, and all projects receiving CPF funds will require broadband service providers to participate in the FCC’s Affordable Connectivity Program (ACP) – a $30 per month subsidy for low-income families.
  
  - VATI solicits applications from local governments in partnership with internet service providers with the goal of deploying universal coverage solutions in the localities involved.

- **Key State Contact**: Virginia Department of Housing and Community Development (DHCD)

As reported by Virginia, estimates show that investments made using the Capital Projects Fund will serve **28% of locations** still lacking high-speed internet access in the state.

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For More Information: Please visit [www.treasury.gov/CPF](http://www.treasury.gov/CPF)

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