



Capital Projects Fund Award Fact Sheet

Virginia

Treasury approves Virginia's plan to invest \$219.8 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Virginia Capital Projects Fund Program Overview

- **Program Summary:** \$219.8 million for Broadband Infrastructure (100% of CPF allocation)
- **Locations to Be Served:** 76,873
- **Program Description:** The Virginia Telecommunication Initiative (VATI) is a last-mile broadband expansion grant-making program designed to extend broadband service to areas currently lacking adequate service.
 - VATI will use the CPF award to fund projects that are designed to provide service that reliably meets or exceeds 100/100 Mbps symmetrical speeds.
 - VATI scoring criteria places emphasis on whether a broadband network would be affordable for the population in the project area, and all projects receiving CPF funds will require broadband service providers to participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
 - VATI solicits applications from local governments in partnership with internet service providers with the goal of deploying universal coverage solutions in the localities involved.
- **Key State Contact:** Virginia Department of Housing and Community Development (DHCD)

*As reported by Virginia, estimates show that investments made using the Capital Projects Fund will serve **28% of locations** still lacking high-speed internet access in the state.*



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

For General Inquiries: Please email CapitalProjectsFund@treasury.gov for additional information