



Capital Projects Fund Award Fact Sheet

Minnesota

Treasury approves Minnesota's plan to invest \$82.7 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Minnesota Capital Projects Fund Program Overview

- **Program Summary:** \$82.7 million for Broadband Infrastructure (46% of CPF allocation)
- **Locations to Be Served:** 28,106 (estimated)
- **Program Description:** Minnesota's Border-to-Border Broadband Development Grant Program (B2B Grant Program) is a competitive grant program designed to provide financial resources for new and existing internet service providers (ISPs) to invest in building broadband infrastructure in areas of the state that currently lack high-speed internet.
 - The B2B Grant Program is designed to provide internet service with speeds of 100/100 Mbps symmetrical to households and businesses upon project completion.
 - Each of the internet service providers funded by the B2B Grant Program will participate in the FCC's [Affordable Connectivity Program \(ACP\)](#) – a \$30 per month subsidy for low-income families.
- **Key State Contact:** Minnesota Office of Broadband Development

*As reported by Minnesota, estimates show that investments made using the Capital Projects Fund will serve **10% of locations** still lacking high-speed internet access in the state.*

On October 26, 2022, Treasury approved Minnesota's request to increase the funding for the B2B Grant Program from \$70M to \$82.7M. This fact sheet reflects these changes.



For More Information: Please visit www.treasury.gov/CPF

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