

JULY 15TH IS CHILD TAX CREDIT DAY!

**So, HOW HAS THE
CHILD TAX CREDIT
CHANGED THIS YEAR?**

U.S. Dept of the Treasury



The American Rescue Plan expanded the credit to get more help to families.

- **INCREASED** the amount \$ for each child
- **EXPANDED** the age of children who qualify
- **EXTENDED** the credit so all families who qualify can receive the full amount \$
- **CREATED** a monthly payment system for the rest of 2021 so families get continued relief

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CHILDREN UNDER AGE 6:

**Amount increased from
\$2,000 in 2020 to \$3,600**

CHILDREN AGE 6 THROUGH 17:

**Amount increased from
\$2,000 in 2020 to \$3,000**

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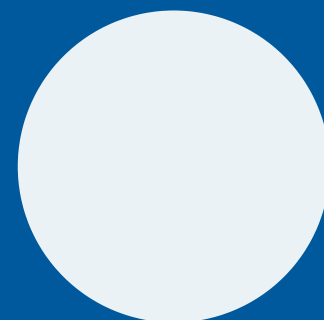




CHILDREN 6+:

**The Child Tax Credit
expansion made
17-year-olds eligible
for the \$3,000 credit.**

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PREVIOUSLY, low-income families did not get the full amount or sometimes did not receive any of the Child Tax Credit because it was not fully refundable.

NOW, Under the American Rescue Plan, all families with qualifying children will get the full amount

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The IRS will send families
HALF of the 2021 Child Tax Credit
this year, starting in July.

This means **MONTHLY** payments
of up to \$300/child under age 6 &
\$250/child ages 6 to 17.

Families will get the **REMANIING**
PART of the credit when they
file their taxes next year.

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MORE QUESTIONS? CHECK OUT

CHILDTAXCREDIT.GOV

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