



Trump Accounts Tribal Consultation

October 6, 2026

Via Email

Dear Tribal Leader:

On behalf of the U.S. Department of the Treasury (Treasury), I invite you to a Tribal consultation on [temporary regulations](#) implementing [Trump Accounts](#). Treasury and the Internal Revenue Service (IRS) have issued these temporary regulations addressing the establishment of an initial Trump account, including automatic enrollment by the Secretary of the Treasury, and qualified general contributions that may be funded by Tribal governments and other eligible donors. This Tribal consultation will be held virtually on November 16, 2026 at 1:00 p.m. ET. To attend, [please register here](#).

Background- Trump Accounts

Created by the Working Families Tax Cut Act, Trump Accounts¹ are a new type of individual retirement account (IRA) established under section 530A for eligible children. An individual is eligible for a Trump Account if: (1) the individual has not attained age 18 before the end of the calendar year in which the election to establish the account is made; (2) the individual has been issued a valid Social Security number; and (3) an election to establish the account is made by the Secretary of the Treasury or, if the Secretary has not made such an election, by another authorized person at the time and in the manner prescribed by the Secretary.

Additionally, as part of a pilot program, Treasury will deposit \$1,000 into the Trump Account of each eligible child born between January 1, 2025, and December 31, 2028, and for whom an election has been made to receive the pilot program contribution. In addition to the Federal contribution, Trump Accounts that have been claimed may receive contributions from families, employers, Tribal governments, state and local governments, and charitable organizations, subject to applicable statutory and regulatory requirements. Trump accounts that have not been claimed may received contributions from Tribal governments, state and local governments, and charitable organizations, subject to applicable statutory and regulatory requirements.

Contributions made to a Trump Account until the end of the calendar year in which the child attains age 17 (growth period) are subject to an annual combined limit of \$5,000 in 2026 (adjusted for inflation after 2027). Tribal governments, state and local governments, and 501(c)(3) tax-exempt organizations can make contributions that do not count toward the annual limit. Similar to a traditional individual retirement account, any income earned within the account (e.g., investment earnings) will not be taxed until withdrawal.

Automatic Enrollment

Before the temporary regulations, an individual was required to sign up and activate² an account on the child's behalf, meaning enrollment in a Trump account was not automatic. The new temporary regulations provide for automatic

¹ Pub. L. No. 119-21, § 70204, 139 Stat. 72 (2025).

² Previous to the temporary regulations, individuals established a Trump Account on behalf of an eligible child by submitting IRS Form 4547, using the Trump Accounts mobile app or IRS website, or making an election when filing a federal income tax return.

enrollment by the Secretary of the Treasury. Under these rules, Treasury may establish an initial Trump Account, referred to as an “auto account,” for an eligible child without requiring a guardian to first make an affirmative election to establish the account. Automatic enrollment is intended to expand access to Trump Accounts, including for children whose families may not regularly file Federal income tax returns or otherwise affirmatively establish an account.

Under the temporary regulations, a guardian does not need to claim an auto account for a child to have a Trump Account. An unclaimed auto account may receive qualified general contributions funded by eligible donors, including Tribal governments, state and local governments, and section 501(c)(3) tax-exempt organizations. “Claiming” an auto account serves a different purpose: it establishes who has legal authority to access information and exercise control over the child’s account. Once the auto account is claimed, the funds are transferred to a claimed Trump Account that may receive additional types of contributions permitted under section 530A, including contributions from family members and employers. Claiming the account and making the required election will also enable the account to receive the \$1,000 pilot program contribution for an eligible child born between January 1, 2025, and December 31, 2028, if the applicable requirements are satisfied.

A guardian or legal custodian who has legal authority to manage a child’s finances may claim the child’s auto account through an electronic application or web page made available by the Secretary. Right now, such elections may be made through the official Trump Accounts App. If the beneficiary is age 18 and legally able to manage their own finances, they may claim the account themselves.

Automatic enrollment began on or about October 1, 2026. Thereafter, the Secretary will make subsequent periodic elections to establish auto accounts for eligible children for whom no prior Trump Account has been established.

Qualified General Contributions by Tribal Governments

Section 530A specifically provides a mechanism for a Tribal government to fund contributions to Trump Accounts through a “general funding contribution.” Under this framework, a Tribal government may provide funding to Treasury for distribution to the Trump Accounts of beneficiaries within a qualified class.

Qualified general contributions must be distributed in an equal amount to each account beneficiary within a qualified class. While the statute defines three categories of qualified classes, Section 1.530A-7T(b)(1) of the regulations expands qualified classes to include approved classes, which are defined as a class consisting of at least 5,000 account beneficiaries who 1) are still in the growth period when the contribution is made, 2) reside in one or more States or other qualified geographic areas specified in the Treasury acceptance agreement, as of the applicable record date(s); and 3) were born in one or more calendar years specified in the Treasury acceptance agreement.

Tribal Consultation Content

Treasury recognizes that Tribal governments may have distinct laws and guardianship structures that should be considered in implementation. Accordingly, Treasury seeks feedback from Tribal Leaders and Tribal child welfare representatives on how the department can assist Tribal governments with understanding qualified general contributions and outreach to Native American families on claiming the account.

1. General Contributions and Qualified Classes:

- a. What questions or comments do Tribal governments have regarding the requirements for establishing a qualified or approved class for purposes of making qualified general contributions?
- b. The statute and regulations generally rely on objective standards, including geographic location and birth year, to identify beneficiaries eligible for qualified general contributions. What questions should Treasury consider regarding Tribal governments that may wish to make contributions to Trump Accounts benefiting Tribal citizens who reside both on and outside Indian lands or Tribal communities?

- c. Are there Tribal-specific circumstances that Treasury should consider in administering these requirements?

2. Automatic Enrollment

- a. Do Tribal governments have questions or concerns regarding automatic enrollment or assisting Tribal citizens with claiming auto accounts?
- b. Are there unique barriers to auto enrollment or account claiming in Tribal communities that Treasury should consider?

3. Tribal Child Welfare

- a. What communication would help Tribal child welfare agencies understand the temporary regulations?
- b. What questions do Tribal child welfare agencies have regarding claiming an auto account?

4. Other Issues

- a. What other questions or feedback do you have regarding the new temporary regulations that are not covered by the topics above?

[Register here for the consultation.](#)

Please submit written comments by December 16, 2026 at 11:59 p.m. Alaska time. Written comments should be sent to Tribal.Consult@treasury.gov.

We respectfully request that each Tribal government or Tribal organization designate one primary speaker for the Tribal consultation. Additional participants are welcome to attend as listen-only participants.

Please note that the Tribal consultation is intended to receive Tribal feedback and is not for press purposes. Treasury will send an agenda and list of registered speakers before the session.

Treasury values the government-to-government relationship with Tribal governments and appreciates your guidance on how this initiative can be implemented effectively.

Sincerely,

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U.S. Department of the Treasury