U.S. Department of the Treasury Emergency Rental Assistance Under the Consolidated Appropriations Act, 2021 Notice Regarding Deadline to Obligate Reallocated Funds September 29, 2022

Section 501 of Division N of the Consolidated Appropriations Act, 2021 (Act) authorized the <u>Emergency Rental Assistance (ERA1) program</u> and as amended by section 3201 of the <u>American Rescue Plan Act of 2021</u>, provides that funds paid to state, territorial, local, and Tribal governments (Grantees) participating in ERA1 program shall remain available through September 30, 2022.

The Act also provides that Grantees may request a 90-day extension of the September 30, 2022 deadline for funds received through reallocation, subject to the approval of the U.S. Department of the Treasury (Treasury).¹ The Request for Reallocated Funds form submitted by all Grantees seeking reallocated funds—either via the initial electronic form or through Treasury's Portal—includes language making this request. Accordingly, any Grantee that requested and received reallocated funds has already requested an extension, and no further action is required.

Treasury has approved all pending requests for 90-day extensions of the September 30, 2022 deadline for ERA1 Grantees that were approved to receive reallocated ERA1 award funds. Any Grantee that, prior to the date of this notice, has submitted a Request for Reallocated Funds under the ERA1 program may obligate reallocated funds received pursuant to that request through December 29, 2022.

This extension follows a prior approval of all pending extension requests Treasury announced on July 27, 2022. Thus, any ERA1 Grantee that has received reallocated funds to date has been approved for a 90-day extension of the September 30, 2022 deadline.

Any reallocated ERA1 award funds not obligated or expended by December 29, 2022 must be returned to Treasury during the award closeout period, no later than 120 calendar days after December 29, 2022. ERA1 award funds received through an initial allocation (i.e., not through the reallocation process) that are not obligated or expended by September 30, 2022 must be returned to Treasury during the award closeout period, no later than 120 calendar days after September 30, 2022, even if the Grantee retains additional funds received through reallocation that it may continue to obligate through December 29, 2022.

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If you have any questions, please contact us by email at <u>emergencyrentalassistance@treasury.gov</u>. Include your ERA1 Grantee number and in the Subject line add REALLOCATION.

¹ Treasury reiterated the statutory deadline and the allowance for extension requests in its ERA1 reallocation guidance, available at <u>https://home.treasury.gov/system/files/136/Updated-ERA1-Reallocation-Guidance%203-30-%202022.pdf</u>.