

Capital Projects Fund Award Fact Sheet Federated States of Micronesia (FSM)

Treasury approves FSM's plan to invest \$14.3 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

FSM's Capital Projects Fund Program Overview

- **Program Summary:** \$14.3 million for Broadband Infrastructure (100% of CPF allocation)
- Program Description: The Federated States of Micronesia (FSM) will use their CPF award to construct a portion of the critical submarine fiber optic cable system, the East Micronesia Cable (EMC) Project, to deliver reliable broadband to multiple islands in the region. The EMC Project will connect to Kosrae to deliver end to end high speed broadband, and provides internet connectivity to Kosrae (FSM), Nauru, Pohnpei (FSM) and Tarawa (Kiribati). This project reflects the commitment of Australia, Japan, and the United States to collaborate with FSM, Kiribati, and Nauru to improve internet connectivity.
- Key State Contact: The EMC Management Committee



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

For General Inquiries: Please email CapitalProjectsFund@treasury.gov for additional information