



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

SECRETARY OF THE TREASURY

September 14, 2021

Ms. Sandra L. Thompson  
Acting Director  
Federal Housing Finance Agency  
400 7th Street, SW  
Washington, DC 20219

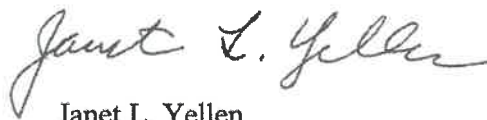
Dear Acting Director Thompson:

Reference is made to the Amended and Restated Preferred Stock Purchase Agreement dated as of September 26, 2008, as amended (the Agreement), between the United States Department of the Treasury (Treasury) and the Federal National Mortgage Association (the Enterprise), acting through the Federal Housing Finance Agency as its Conservator.

In accordance with Section 6.3 of the Agreement, Treasury and the Enterprise hereby agree that the requirements under Sections 5.12(c), 5.13, 5.14(a), and 5.14(b) of the Agreement are suspended as of the date this letter is countersigned by the Enterprise. Each such suspension shall terminate on the later of one year after the date hereof and six months after Treasury so notifies the Enterprise.

*[Remainder of page intentionally left blank]*

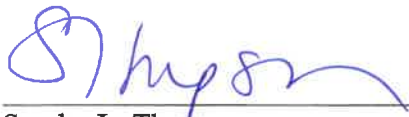
Sincerely,



Janet L. Yellen

Agreed and Accepted:

Federal National Mortgage Association, by  
Federal Housing Finance Agency, its Conservator



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Sandra L. Thompson  
Acting Director